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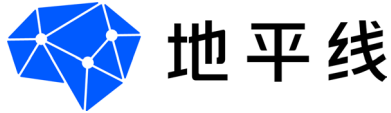
Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated October 16, 2024 (the “**Prospectus**”) issued by Horizon Robotics (the “**Company**”).

This announcement is made pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

This announcement is for information purposes only and does not constitute an invitation or an offer to acquire, purchase or subscribe for securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration under the U.S. Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold (i) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (ii) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

The Company is controlled through weighted voting rights. Shareholders and prospective investors should be aware of the potential risks of investing in a company with a WVR structure, in particular that the WVR Beneficiaries, whose interests may not necessarily be aligned with those of the Shareholders as a whole, will be in a position to exert significant influence over the outcome of Shareholders’ resolutions, irrespective of how other Shareholders vote. For further information about the risks associated with the Company’s WVR structure, see the paragraph headed “**Risk Factors — Risks Related to the WVR Structure**” in the Prospectus. Prospective investors should make the decision to invest in the Company only after due and careful consideration.



## **Horizon Robotics**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*  
(Stock code: 9660)

### **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

#### **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Overall Coordinators, on behalf of the International Underwriters, on Wednesday, November 20, 2024 in respect of an aggregate of 170,427,600 Class B Ordinary Shares, representing approximately 12.58% of the total number of the Offer Shares available under the Global Offering before any exercise of the Over-allotment Option, to cover over-allocations in the International Offering, at HK\$3.99 per Class B Ordinary Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%).

#### **STABILIZING ACTIONS AND END OF STABILIZATION PERIOD**

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Wednesday, November 20, 2024, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering.

The stabilizing actions undertaken by Goldman Sachs (Asia) L.L.C., the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period are set out in this announcement.

#### **PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION**

The Company announces that the Over-allotment Option described in the Prospectus has been partially exercised by the Overall Coordinators, on behalf of the International Underwriters, on Wednesday, November 20, 2024 in respect of an aggregate of 170,427,600 Class B Ordinary Shares, representing approximately 12.58% of the total number of the Offer Shares available under the Global Offering before any exercise of the Over-allotment Option, to cover over-allocations in the International Offering.

Pursuant to the Stock Borrowing Agreement entered into between Goldman Sachs International and HOPE Robotics Holdings Inc. and Evolution Special Opportunity Fund I, L.P., Goldman Sachs International has borrowed 203,265,600 Class B Ordinary Shares from HOPE Robotics Holdings Inc. and Evolution Special Opportunity Fund I, L.P. to cover over-allocations in the International Offering. The over-allotment Shares will be used to facilitate the return to HOPE Robotics Holdings Inc. and Evolution Special Opportunity Fund I, L.P. of part of the borrowed Class B Ordinary Shares.

The over-allotment Shares will be issued and allotted by the Company pursuant to the exercise of the Over-allotment Option at HK\$3.99 per Class B Ordinary Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%), being the final Offer Price under the Global Offering.

## APPROVAL OF LISTING

Approval for the listing of and permission to deal in the over-allotment Shares has already been granted by the Stock Exchange. Listing of and dealings in the over-allotment Shares are expected to commence on the Main Board of the Stock Exchange at 9:00 a.m. on Monday, November 25, 2024.

## SHARE CAPITAL UPON COMPLETION OF THE PARTIAL EXERCISE OF THE OVER-ALLOTMENT OPTION

The shareholding structure of the Company immediately before and immediately after the completion of the partial exercise of the Over-allotment Option is as follows:

Description of Shares	Immediately before the completion of the partial exercise of the Over- allotment Option		Immediately after the completion of the partial exercise of the Over- allotment Option	
	<i>Number of Shares</i>	<i>Approximate % of the Company's issued share capital</i>	<i>Number of Shares</i>	<i>Approximate % of the Company's issued share capital</i>
Class A Ordinary Share in issue	2,124,389,270	16.30%	2,124,389,270	16.09%
Class B Ordinary Share in issue	10,905,476,812	83.70%	10,905,476,812	82.62%
Class B Ordinary Share to be issued pursuant to the partial exercise of the Over-allotment Option	—	—	170,427,600	1.29%
<b>Total</b>	<b>13,029,866,082</b>	<b>100%</b>	<b>13,200,293,682</b>	<b>100%</b>

## USE OF PROCEEDS

The Company will receive additional net proceeds of approximately HK\$656 million (after deducting the underwriting fees and commissions and estimated expenses payable by the Company in connection with the partial exercise of the Over-allotment Option) for 170,427,600 Class B Ordinary Shares to be issued and allotted pursuant to the partial exercise of the Over-allotment Option. The Company intends to utilize the additional net proceeds, on a *pro rata* basis, for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

## STABILIZING ACTIONS AND END OF STABILIZATION PERIOD

Pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the Company announces that the stabilization period in connection with the Global Offering ended on Wednesday, November 20, 2024, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. The stabilizing actions undertaken by Goldman Sachs (Asia) L.L.C., the Stabilizing Manager, or its affiliates or any person acting for it, during the stabilization period are set out below:

- (i) over-allocation of an aggregate of 203,265,600 Class B Ordinary Shares under the International Offering, representing approximately 15.0% of the total number of the Offer Shares available under the Global Offering before any exercise of the Over-allotment Option;
- (ii) the borrowing of an aggregate of 203,265,600 Class B Ordinary Shares from HOPE Robotics Holdings Inc. and Evolution Special Opportunity Fund I, L.P. pursuant to the Stock Borrowing Agreement to cover over-allocations in the International Offering;
- (iii) successive purchases of an aggregate of 78,240,000 Class B Ordinary Shares in the price range of HK\$3.68 to HK\$3.99 per Class B Ordinary Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) on the market during the stabilization period, representing approximately 5.77% of the total number of the Offer Shares available under the Global Offering before any exercise of the Over-allotment Option. The last purchase made by the Stabilizing Manager or its affiliates or any person acting for it, on the market during the course of the stabilization period was on Friday, October 25, 2024 at the price of HK\$3.99 per Class B Ordinary Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%), being the final Offer Price under the Global Offering;

- (iv) successive sales of an aggregate of 45,402,000 Class B Ordinary Shares in the price range of HK\$4.19 to HK\$5.20 per Class B Ordinary Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%) on the market during the stabilizing period, representing approximately 3.35% of the total number of the Offer Shares available under the Global Offering before any exercise of the Over-allotment Option. The last sale made by the Stabilizing Manager or its affiliates or any person acting for it on the market during the stabilization period was on Wednesday, November 20, 2024 at the price of HK\$4.22 per Class B Ordinary Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%); and
- (v) the partial exercise of the Over-allotment Option by the Overall Coordinators, on behalf of the International Underwriters, on Wednesday, November 20, 2024 in respect of an aggregate of 170,427,600 Class B Ordinary Shares, representing approximately 12.58% of the total number of the Offer Shares available under the Global Offering before any exercise of the Over-allotment Option, at HK\$3.99 per Class B Ordinary Share (excluding brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565%), being the final Offer Price under the Global Offering, to cover over-allocations under the International Offering.

The portion of the Over-allotment Option which has not been exercised by the Overall Coordinators on behalf of the International Underwriters lapsed on Wednesday, November 20, 2024.

## **PUBLIC FLOAT**

Immediately after the partial exercise of the Over-allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1) of the Listing Rules.

By order of the Board  
**Horizon Robotics**  
**Dr. Kai Yu**  
*Chairman and Executive Director*

Hong Kong, Wednesday, November 20, 2024

*As of the date of this announcement, the board of directors of the Company comprises (i) Dr. Kai Yu, Dr. Chang Huang, Ms. Feiwen Tao and Dr. Liming Chen as executive directors; (ii) Mr. Liang Li, Mr. Qin Liu, Dr. André Stoffels and Dr. Juehui Zhang as non-executive directors; and (iii) Dr. Jun Pu, Mr. Yingqiu Wu, Dr. Katherine Rong XIN and Dr. Ya-Qin Zhang as independent non-executive directors.*