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中國智能科技有限公司

**CHINA IN-TECH LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 00464)**

## **COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of the Company dated 4 November 2024 (the “**Announcement**”) in relation to, among others, the subscription of 60,000,000 Subscription Shares at the Subscription Price of HK\$0.100 per Subscription Share under the General Mandate. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

### **COMPLETION OF ISSUE OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions set out in the Subscription Agreement have been fulfilled on 18 November 2024 and completion of the Subscription took place on 19 November 2024 in accordance with the terms and conditions of the Subscription Agreement.

Pursuant to the Subscription Agreement, 60,000,000 Subscription Shares, representing approximately 10.12% of the issued share capital (as enlarged by the allotment and issue of the Subscription Shares) of the Company as at the date of this announcement, have been allotted and issued by the Company to the Subscriber at the Subscription Price of HK\$0.100 per Subscription Share under the General Mandate.

The gross proceeds from the Subscription are HK\$6 million, and the net proceeds from the Subscription (after deduction of other expenses of the Subscription) are approximately HK\$6.0 million. It is expected that such net proceeds from the Subscription will be utilised for the purposes as set out in the Announcement.

Immediately after the completion of the Subscription, the Subscriber is regarded as a substantial

Shareholder and a connected person of the Company under Chapter 14A of the Listing Rules.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, the shareholding structure of the Company immediately before and after the completion of the Subscription are as follows:

	Immediately before completion of the Subscription		Immediately after completion of the Subscription	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
China Yuen Capital Limited (Note)	252,132,500	47.29	252,132,500	42.51
Special Opportunity Private Equity Investment Fund No. 2* (特殊機遇私募投資基金 2 號)	50,575,000	9.49	50,575,000	8.52
Feng Xinhe	46,672,000	8.75	46,672,000	7.87
Special Opportunity Private Equity Investment Fund No. 3* (特殊機遇私募投資基金 3 號)	44,500,000	8.35	44,500,000	7.50
Subscriber	-	-	60,000,000	10.12
Other public Shareholders	139,274,500	26.12	139,274,500	23.48
<b>Total</b>	<b><u>533,154,000</u></b>	<b><u>100.00</u></b>	<b><u>593,154,000</u></b>	<b><u>100.00</u></b>

*Note:*

China Yuen Capital Limited is owned as to 100% by China Investment International Limited, which is owned as to 100% by Asia Glory Management Group Limited, which in turn is owned as to 100% by Luckever Holdings Limited. Luckever Holdings Limited is owned as to 60.87% by Mr. Liu Xuezhong and 39.13% by Ms. Li Yuelan (the spouse of Mr. Liu Xuezhong). By virtue of the SFO, each of China Investment International Limited, Asia Glory Management Group Limited, Luckever Holdings Limited, Mr. Liu Xuezhong and Ms. Li Yuelan was taken to be interested in the 252,132,500 Shares held by China Yuen Capital Limited.

By order of the Board  
**China In-Tech Limited**  
**Zhang Huijun**  
Chairman

Hong Kong, 19 November 2024

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Zhang Huijun, Ms. Cai Dongyan and Mr. Zhou Li Yang, and three independent non-executive Directors, namely Mr. Hu Zhigang, Mr. Zhang Jiayou and Mr. Ma Yu-heng.*

Website: [www.chinaintech464.com](http://www.chinaintech464.com)

*\*For identification purpose only*