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**THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1339)**

**ANNOUNCEMENT ON RESIGNATION OF  
INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of The People’s Insurance Company (Group) of China Limited (the “**Company**”) announces that the Company has received the resignation of Ms. Cui Li, an independent non-executive director, on 18 November 2024. Due to the change of her personal work arrangements, Ms. Cui Li has resigned as an independent non-executive director, the chairman of the nomination and remuneration committee of the Board, a member of the strategy and investment committee of the Board and a member of the related party transactions control committee of the Board of the Company.

Given that Ms. Cui Li’s resignation will result in the number of independent non-executive directors of the Company falling below the requirements of the articles of association, Ms. Cui Li will continue to perform the relevant duties of an independent non-executive director, chairman and member of the special committees of the Board until 20 January 2025. The Company will identify a suitable candidate and carry out the necessary procedures to fill the vacancy of an independent non-executive director of the Company as soon as possible, and make further announcements as required by laws, regulations and regulatory requirements as and when appropriate.

Ms. Cui Li has confirmed that she has no disagreement with the Board, and there are no other matters relating to her resignation or other matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited, other directors of the Company and the shareholders of the Company.

The Board of the Company would like to express its sincere gratitude to Ms. Cui Li for her diligence and contributions to the Company during her term of office.

By Order of the Board

**The People’s Insurance Company (Group) of China Limited**

**Ng Sau Mei**

*Company secretary*

Beijing, the PRC, 18 November 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.*