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(Stock code: 1443)

PROFIT WARNING

This announcement is made by Fulum Group Holdings Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong (the "SFO").

The board of directors of the Company (the "Board") wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on its preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 (the "Period") and the information currently available to the Board, the Group is expected to record a loss attributable to the owners of the Company for the Period ranging from approximately HK\$40 million to HK\$50 million as compared with the profit attributable to owners of the Company of approximately HK\$1.9 million for the corresponding period last year.

The Board considers the said loss was mainly attributable to the challenging business environment which adversely affected consumer sentiment and discretionary spending patterns. The Group experienced a notable decline in revenue due to continued consumption downgrade amid economic uncertainties, coupled with increasing retail leakage to neighboring cities in mainland China driven by the northbound spending trend.

The Company is in the process of finalizing the Group's interim results for the six months ended 30 September 2024 (the "Interim Results"). The information contained in this announcement is only a preliminary assessment made by the Board based on the unaudited consolidated management accounts of the Group available up to the date of this announcement and the latest available information (which has neither been audited nor reviewed by the auditor and the audit committee of the Company), and therefore, is subject to adjustments. Details of the Interim Results will be published in the Interim Results announcement by the end of November 2024 pursuant to the Listing Rules requirements.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Fulum Group Holdings Limited
YEUNG WAI

Chairman and Executive Director

Hong Kong, 15 November 2024

As at the date of this announcement, the Board comprises Mr. Yeung Wai (Chairman), Mr. Yeung Ho Wang (CEO), Mr. Yeung Yun Kei, Mr. Leung Siu Sun, and Mr. Yeung Chun Nin as executive Directors; Mr. Wu Kam On Keith (Vice Chairman) as non-executive Director; and Mr. Wong Wai Leung Joseph, Mr. Chan Chun Bong Junbon and Ms. Huang Li Mei as independent non-executive Directors.