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THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

ANNOUNCEMENT IN RELATION TO ORIGINAL PREMIUMS INCOME

The original premiums income of The People's Insurance Company (Group) of China Limited (the "**Company**") as derived from our operating subsidiaries PICC Property and Casualty Company Limited ("**PICC P&C**"), PICC Life Insurance Company Limited ("**PICC Life**") and PICC Health Insurance Company Limited ("**PICC Health**") for the period from 1 January 2024 to 31 October 2024 were RMB460,927 million, RMB99,778 million and RMB45,805 million, respectively.

The classification breakdown of the original premiums income of PICC P&C during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to October 2024	Period-on-period change (%)
Motor vehicle insurance	237,773	3.6
Accidental injury and health insurance	93,897	8.5
Agricultural insurance	55,049	1.0
Liability insurance	33,225	11.6
Commercial property insurance	14,955	3.2
Credit and surety insurance	4,437	-6.9
Cargo insurance	4,886	8.8
Other P&C insurance	16,705	7.2
Total	460,927	4.8

Note: The original premiums income was prepared pursuant to the Accounting Standards for Business Enterprises No. 25 – Original Insurance Contracts (Cai Kuai [2006] No. 3) and the Regulations regarding the Accounting Treatment of Insurance Contracts (Cai Kuai [2009] No. 15) of the Ministry of Finance of the People's Republic of China. The same below.

The classification breakdown of the original premiums income of PICC Life during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to October 2024	Period-on-period change (%)
First-year business of long-term insurance	42,104	-8.7
Single premiums	17,452	-21.9
First-year regular premiums	24,652	3.7
Renewal business	54,651	20.0
Short-term insurance	3,023	6.0
Total	99,778	5.6

The classification breakdown of the original premiums income of PICC Health during the above-mentioned period is as follows:

Unit: in RMB million, except for percentages

	January to October 2024	Period-on-period change (%)
First-year business of long-term insurance	13,562	13.1
Single premiums	7,923	-0.5
First-year regular premiums	5,639	39.9
Renewal business	12,480	3.3
Short-term insurance	19,763	12.9
Total	45,805	10.1

Investors are advised to take note that the above information has not been audited and has not been reviewed by the Audit Committee of the Company.

By Order of the Board
The People's Insurance Company (Group) of China Limited
Ng Sau Mei
Company secretary

Beijing, the PRC, 14 November 2024

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.