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## **HAO BAI INTERNATIONAL (CAYMAN) LIMITED**

**浩柏國際（開曼）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8431)**

### **VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT**

This announcement is made by Hao Bai International (Cayman) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis for the purpose of keeping the shareholders (the “**Shareholders**”) and potential investors of the Company informed of the latest business development of the Group.

#### **STRATEGIC COOPERATION AGREEMENT**

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to announce that the Company has recently entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Jiangxi Jingbai Lifei Technology Co. Ltd (江西井柏勵飛科技有限公司) (“**Jiangxi Jingbai**”) in relation to a potential business cooperation (the “**Strategic Cooperation**”) in the product sales and marketing business (the “**Business**”) in the People’s Republic of China (“**PRC**”) and Hong Kong.

Pursuant to the Strategic Cooperation Agreement, the parties intend to establish a comprehensive strategic partnership to cooperate in the development of the Business, in particular, Jiangxi Jingbai will be mainly responsible for the health food and agricultural production and the Company will be mainly responsible for the branding and marketing of the Business. The specific details and terms in relation to the development of the Business are subject to further negotiation between both parties.

#### **INFORMATION ON JIANGXI JINGBAI**

Jiangxi Jingbai is headquartered in Jiangxi with its core business being in health care technology, mainly engaged in technology development and services, government procurement agency services, and import and export goods. At the same time, it uses its independently innovative health industry platform operating model which helps to obtain core competitiveness in the field of biotechnology and health industry chain operations.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, Jiangxi Jingbai and its shareholder(s) (and, where appropriate, their respective ultimate beneficial owner(s)) are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on GEM of the Stock Exchange).

## **REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT**

As disclosed in the annual report of the Company for the twelve months ended 31 March 2024, the Group has continued to see positive results in business activities in the PRC and intends to expand its business operations into the Greater Bay Area. As such, the Group has been seeking business opportunities for joint venture, business collaboration and investment in the Greater Bay Area. The Board is of the view that the Strategic Cooperation represents valuable business opportunities for the Group to expand its source of income by expanding the business scope.

The Group is expected to benefit through the combination of Jiangxi Jingbai's expertise in the health care technology business and the Group's provision of branding and marketing services, thereby creating a synergy to promote and develop the Business in the PRC market.

Accordingly, the Board considers that the entering into of the Strategic Cooperation Agreement is in the interests of the Company and the Shareholders as a whole.

By order of the Board  
**Hao Bai International (Cayman) Limited**  
**Ng Wan Lok**  
*Executive Director*

Hong Kong, 12 November 2024

*As at the date of this announcement, the executive Directors are Mr. Ng Wan Lok and Ms. Wong Wing Hung; and the independent non-executive Directors are Mr. Li Ruyi, Mr. Yuen Wai Keung and Mr. Cheung Hiu Fung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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