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China Bright Culture Group **煜盛文化集團***

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1859)

DECISION OF THE LISTING COMMITTEE ON CANCELLATION OF LISTING

This announcement is made China Bright Culture Group (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 and 13.24A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements or reports of the Company dated 30 March 2023, 24 May 2023, 21 September 2023, 2 January 2024, 8 February 2024, 21 March 2024, 3 April 2024, 8 April 2024, 26 June 2024, 1 July 2024, 4 July 2024, 12 July 2024, 30 September 2024, 10 October 2024 and 28 October 2024 in relation to, among others, (i) suspension of trading in the shares of the Company; (ii) the letter received from the Stock Exchange on 19 March 2023 setting out the guidance for the resumption of trading in the shares of the Company on the Stock Exchange (the “**Initial Resumption Guidance**”); (iii) the publication of annual results of the Company for the 2022 Annual Results; (iv) quarterly update on recent development of suspension; (v) update on recent development of suspension; (vi) the letter received from the Stock Exchange on 26 March 2024 setting out additional guidance for the resumption of trading in the shares of the Company on the Stock Exchange (the “**Additional Resumption Guidance**”); (vii) the 2022 Annual Report published on 26 June 2024; (viii) the letter received from the Stock Exchange on 27 June 2024 setting out additional guidance for the resumption of trading in the shares of the Company on the Stock Exchange (the “**Further Additional Resumption Guidance**”, together with the Initial Resumption Guidance and the Additional Resumption Guidance, the “**Resumption Guidances**”); (ix) the key findings of the independent investigation; (x) the key findings of internal control review; (xi) the key findings of the supplemental independent investigation; (xii) the interim results announcement for the six months ended 30 June 2023; (xiii) the 2023 interim report; (xiv) the interim results

announcement for the six months ended 30 June 2024; (xv) the 2024 interim report; (xvi) the annual results for the year ended 31 December 2023; and (xvii) the 2023 annual report (collectively, the “**Announcements and Reports**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements and Reports.

DECISION OF THE LISTING COMMITTEE

On 8 November 2024, the Stock Exchange informed the Company that the Listing Committee decided to cancel the listing of the Company’s shares on the Stock Exchange under Rule 6.01A of the Listing Rules (the “**Delisting Decision**”) because the Company failed to fulfill Resumption Guidances and resume trading in its shares by 30 September 2024.

Under Chapter 2B of the Listing Rules, the Company has the right to have the Delisting Decision referred to the Listing Review Committee of the Stock Exchange for review within seven business days from the date of issue of the Decision (i.e. on or before 29 November 2024) (the “**Review**”). If the Company decides not to apply for the Review, the last day of listing of the Company’s shares will be on 22 November 2024 (the “**Last Listing Date**”) and the listing of its shares will be cancelled with effect from 9:00 a.m. on 25 November 2024.

Further announcement(s) will be made by the Company in respect thereof as and when appropriate and in accordance with the requirements of the Listing Rules.

CONSEQUENCES OF THE SHAREHOLDERS

All Shareholders and investors of the Company should note that after the Last Listing Date, whilst the share certificates of the shares of the Company will remain valid, the shares of the Company will not be listed on, and will not be tradeable on the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

Shareholders who have any queries about the implications of the cancellation of listing of the shares of the Company are advised to obtain appropriate professional advice.

By Order of the Board
China Bright Culture Group
SU Lei
Chairman

Hong Kong, 12 November 2024

As at the date of this announcement, the executive Directors are Mr. SU Lei and Mr. MA Hongsen, the non-executive Director is Ms. WU Yaping, and the independent nonexecutive Directors are Mr. TO Siu Lun, Mr. HAN Hao and Mr. SHAN Yiqi.

* *For identification purpose only*