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**CHINA EVERGRANDE GROUP
(IN LIQUIDATION)**

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3333)

**INSIDE INFORMATION ANNOUNCEMENT
FURTHER UPDATE ON WINDING UP PROCEEDINGS
AND
CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Evergrande Group (In Liquidation) (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to (i) the announcement of the Company dated 29 January 2024 in relation to the winding up of the Company, the appointment of the joint and several liquidators of the Company (the "**Liquidators**") and the suspension of trading in the shares of the Company (the "**Shares**"); and (ii) the announcement of the Company dated 25 October 2024 in relation to the Application and the Hearing. Unless otherwise defined herein, capitalised terms used in this announcement have the same meanings as given to them in the aforesaid announcements.

FURTHER UPDATE ON WINDING UP PROCEEDINGS

By an Order made on 11 November 2024, the Court directed that the Hearing which was originally scheduled for 14 November 2024 at 10:00 a.m. be vacated and the Application be adjourned for hearing on a date to be fixed (with one day reserved). The Court has indicated that it is likely that the new hearing date will not be before 20 February 2025. A further announcement will be made when the date of the adjourned hearing is available which announcement will also give guidance as to the scope of the adjourned hearing and what steps interested parties should take if they wish to participate or attend.

By an Order made on 5 November 2024, the Court directed that any person holding an economic interest in any bond, note or similar instrument pursuant to which the Company is alleged to be liable (the "**Ultimate Holders**") and who wishes to be heard at the Hearing shall be entitled to appear at the Hearing and be heard, save that if more than three such Ultimate Holders indicate a desire to be heard, further direction needs to be sought from the Court. On 7 November 2024, notice of that direction has been given to the Ultimate Holders known to the Liquidators (the "**2nd Notice**").

Should you consider yourself to be an Ultimate Holder but have not otherwise received a copy of the 2nd Notice and wish to receive the same, please contact Tanner De Witt, legal advisors to the Liquidators in connection with the Application, by email at: CEG@tannerdewitt.com.

Any party, including any Ultimate Holder, who wishes to be heard at the Hearing should instruct Hong Kong solicitors and ask those solicitors to contact Tanner De Witt as soon as possible.

Further announcements in respect of the Application and/or winding up of the Company will be made as and when appropriate. If you have any questions in relation to the Application and/or winding up of the Company, you should seek independent legal advice.

CONTINUED SUSPENSION OF TRADING

Trading in the Shares has been suspended with effect from 10:18 a.m. on Monday, 29 January 2024 and will remain suspended until further notice.

Shareholders, investors and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

Members of the public with knowledge about the affairs of the Group and information regarding the Group that could assist the investigation and realisation of assets of the Group by the Liquidators are welcome to submit relevant information via this website (<https://evergrandeliquidation.com>) or by email (infoshareeverest@alvarezandmarsal.com). For enquiries from creditors and other stakeholders of the Company, please contact the Liquidators at project_everest@alvarezandmarsal.com.

For and on behalf of
China Evergrande Group
(In Liquidation)

EDWARD SIMON MIDDLETON
WING SZE TIFFANY WONG
Joint and Several Liquidators
Acting as agents without personal liability

Hong Kong, 12 November 2024

On the basis of the information as stated in the announcement of the Company dated 25 July 2024 and the register of directors of the Company, the board of directors of the Company comprises Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng as executive directors, Mr. Liang Senlin as non-executive director, and Mr. He Qi and Ms. Xie Hongxi as independent non-executive directors.