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B & S INTERNATIONAL HOLDINGS LTD.

寶仕國際控股有限公司

(incorporated in the Cayman Islands with limited liability)

(the “**Company**”)

(**Stock code: 1705**)

PROFIT WARNING

This announcement is made by B & S International Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 (the “**Period**”) and other information currently available to the board (the “**Board**”) of directors of the Company (the “**Directors**”), it is estimated that the Group will record a decrease in the net profit for the Period in the range of approximately 35.0% to 45.0%, as compared to the net profit of approximately HK\$17.8 million for the six months ended 30 September 2023.

The significant decrease in the net profit for the Period was primarily resulted from the reduced revenue and gross profit in both of our retail business and distribution business. This was due to a weakened consumer market in Hong Kong. The challenging economy, coupled with the increased outbound spending, had severely impacted local consumer behavior. Additionally, economic uncertainty also led to a negative consumer sentiment, which further affected our sales.

Given the volatile macroeconomic outlook, the Group will focus on enhancing our product offerings and marketing strategies to maintain sales and market share. Additionally, we will continue to implement the strict cost control measures to safeguard margins.

Information contained in this announcement is based on the unaudited consolidated management accounts of the Group for the Period and other information currently available to the Board, which have not been reviewed by the Company's audit committee or audited by the Company's auditor and may be subject to adjustment upon further review. The Company is still in the process of finalising the unaudited consolidated results of the Group for the Period and is expected to announce the interim results of the Group for the Period on or around 28 November 2024.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
B & S International Holdings Ltd.
Chan Kam Chuen Andrew
Chairman and Chief Executive Officer

Hong Kong, 11 November 2024

As at the date of this announcement, the Board comprises Mr. Chan Kam Chuen Andrew, Mr. Chan Siu Cheung Stephen, Mr. Chau Wing Kong William and Ms. Tin Hau Ling Janny as executive Directors; and Mr. Pang Koon Kwai, Mr. See Hung Yan Peter and Mr. Chung Kwok Mo John as independent non-executive Directors.