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**Qiniu Limited**  
**七牛智能科技有限公司**

*(Incorporated in the British Virgin Islands and re-domiciled and continued in the Cayman Islands with limited liability)*

**(Stock code: 2567)**

**END OF STABILIZATION PERIOD, NO STABILIZATION ACTIONS  
AND LAPSE OF OVER-ALLOTMENT OPTION**

This announcement is made by the Company pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong).

**END OF STABILIZATION PERIOD**

The Company announces that the stabilization period in connection with the Global Offering ended on Saturday, November 9, 2024, being the 30th day after the last day for lodging of applications under the Hong Kong Public Offering.

**NO STABILIZATION ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION**

Reference is made to the announcement of the Company dated October 15, 2024. The Sponsor-Overall Coordinators (for themselves and on behalf of the International Underwriters) confirmed that there had been no over-allocation of the Shares under the International Placing. Therefore, the Over-allotment Option had not been exercised and the Over-allotment Option lapsed on Saturday, November 9, 2024. The Company was informed by the Stabilizing Manager that no stabilizing action was taken by the Stabilizing Manager or any person acting for it during the stabilization period.

**PUBLIC FLOAT**

Immediately after the end of the stabilization period, the Company complies and will continue to comply with the public float requirements under Rule 8.08(1)(a) of the Listing Rules, whereby at least 25% of the Company's total number of issued Shares at all times be held by the public.

By order of the Board  
**Qiniu Limited**  
**Xu Shiwei**  
*Chairman and Executive Director*

Hong Kong, November 11, 2024

*As of the date of this announcement, the Board comprises Mr. Xu Shiwei as chairman and executive Director; Ms. Chen Yiling as executive Director; Mr. Lyu Guihua as non-executive Director; and Mr. Wei Shaojun, Mr. Zhou Zheng and Dr. Shi Qing as independent non-executive Directors.*