

Second Reminder

THIS ANNOUNCEMENT AND NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE FOR SHARES OF THE EXCHANGE TRADED FUNDS NAMED BELOW.

If you are in any doubt about the contents of this Announcement and Notice or as to the action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser.

If you have sold or transferred all your shares in the CSOP Global Smart Driving Index ETF or the CSOP Global Cloud Computing Technology Index ETF, you should at once hand this Announcement and Notice to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

IMPORTANT: *The Stock Exchange of Hong Kong Limited (the “SEHK”), the Hong Kong Exchanges and Clearing Limited (the “HKEX”), the Hong Kong Securities and Futures Commission (the “SFC”) and the Hong Kong Securities Clearing Company Limited (the “HKSCC”) take no responsibility for the contents of this Announcement and Notice, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Announcement and Notice.*

CSOP Asset Management Limited (the “Manager”) accepts full responsibility for the accuracy of the information contained in this Announcement and Notice as at the date of publication, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, as at the date of publication, there are no other facts the omission of which would make any statement misleading.

SFC authorisation is not a recommendation or an endorsement of the Company (as defined below) and the Terminating Sub-Funds (as defined below) nor does it guarantee the commercial merits of the Company and the Terminating Sub-Funds or their performance. It does not mean the Company and the Terminating Sub-Funds are suitable for all investors nor is it an endorsement of their suitability for any particular investor or class of investors.

CSOP ETF Series OFC (the “Company”)

(a Hong Kong public umbrella open-ended fund company with variable capital, limited liability and segregated liability between sub-funds and authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

CSOP Global Smart Driving Index ETF

Stock Code: 03162

CSOP Global Cloud Computing Technology Index ETF

Stock Code: 03194

(each a “Terminating Sub-Fund” and collectively, the “Terminating Sub-Funds”)

ANNOUNCEMENT AND NOTICE OF THE PROPOSED CESSATION OF TRADING, TERMINATION, VOLUNTARY DEAUTHORISATION AND DELISTING AND NON-APPLICABILITY OF CERTAIN PROVISIONS OF THE CODE ON UNIT TRUSTS AND MUTUAL FUNDS

Terms not defined in this Announcement and Notice will have the meanings as are given to such terms in the prospectus of the Company and the Terminating Sub-Funds dated 30 August 2024 (the “**Prospectus**”).

IMPORTANT: Investors are strongly advised to consider the contents of this Announcement and Notice. This Announcement and Notice is important and requires your immediate attention. It concerns the proposed cessation of trading of shares of the Terminating Sub-Funds (the “Shares”) on the SEHK, the proposed termination and deauthorisation of the Terminating Sub-Funds and proposed delisting of the Terminating Sub-Funds from the SEHK, and the non-applicability of certain provisions of the Code on Unit Trusts and Mutual Funds (the “Code”) for the period from 29 November 2024 (Friday) (i.e. the Trading Cessation Date, as defined in section 2.5) to the date of deauthorisation of the Terminating Sub-Funds (the “Deauthorisation Date”). In particular, investors should note that:

- taking into account the relevant factors, in particular, the relatively small net asset value (“Net Asset Value”) of each of the Terminating Sub-Funds (see details of the factors in section 1 below), the board of directors of the Company (the “Board”) has decided to exercise its power under Clause 267(A) of the Instrument of Incorporation of the Company (the “Instrument”) and proposed to seek termination of the Terminating Sub-Funds with effect from the Termination Date (as defined in section 2.5);
- the Last Trading Day (as defined in section 2.5) of the Shares will be 28 November 2024 (Thursday). For the avoidance of doubt, on any trading day up to and inclusive of the Last Trading Day, an investor may continue to buy or sell its Shares on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices;
- the Shares will cease trading as from 29 November 2024 (Friday) (i.e. the Trading Cessation Date, as defined in section 2.5);
- the Manager will, on the instructions of the Board, realise all of the assets of each of the Terminating Sub-Funds effective from the Trading Cessation Date. Accordingly, from the Trading Cessation Date onwards, (i) there will be no further trading of Shares on the SEHK and no further creation and redemption of Shares; (ii) the Manager will start to realise all the assets of each of the Terminating Sub-Funds and therefore, each of the Terminating Sub-Funds will cease to track the performance of its Index and will not be able to meet its investment objective of tracking the performance of its Index; (iii) the Terminating Sub-Funds will no longer be marketed or offered to the public; (iv) the Terminating Sub-Funds will mainly hold cash; and (v) the Terminating Sub-Funds will only be operated in a limited manner;
- the Manager will bear the unamortised preliminary expenses of the Terminating Sub-Funds and all costs and expenses associated with the termination, deauthorisation and delisting of the Terminating Sub-Funds (other than any transaction costs and any taxes relating to the realisation of assets of the Terminating Sub-Funds) from the date of this Announcement and Notice up to and including the Termination Date;
- the Manager will, after having consulted the Custodian and the auditor of the Terminating Sub-Funds, declare a Final Distribution (as defined in section 2.2) to the investors who remain so as at 4 December 2024 (Wednesday) (i.e. the Distribution Record Date, as defined in section 2.5), and the Final Distribution is expected to be payable on or around 17 December 2024 (Tuesday) (i.e. the Final

Distribution Date, as defined in section 2.5);

- **the amount of the Final Distribution will equal to the total net asset of each of the Terminating Sub-Funds as at 4 December 2024 (Wednesday), which will exclude (i) any taxes payable; and (ii) any expenses payable;**
- **by the date when the Custodian and the Manager form an opinion that the Terminating Sub-Funds cease to have any outstanding contingent or actual assets or liabilities, the Manager will commence the completion of the termination of the Terminating Sub-Funds (i.e. the Termination Date);**
- **the Manager expects the Termination Date will be on or around 24 December 2024 (Tuesday). The Manager will publish an announcement on or shortly before the Termination Date in relation to the termination of the Terminating Sub-Funds and on or shortly before the Deauthorisation Date in relation to the deauthorisation and delisting of the Terminating Sub-Funds, after obtaining tax clearance;**
- **during the period from the Trading Cessation Date until, at least, the Termination Date, the Manager will maintain the Terminating Sub-Funds' SFC authorisation status and the Terminating Sub-Funds' SEHK listing status, and, subject to the SEHK's approval, expects the delisting to take effect at or around the same time as the deauthorisation;**
- **the Manager will proceed with the deauthorisation and the delisting after the Termination Date as soon as reasonably practicable, and the deauthorisation and the delisting is expected to take place within 6 calendar months from the Termination Date, subject to the SFC's and SEHK's approval respectively and after obtaining tax clearance (please note that any product documentation for the Terminating Sub-Funds previously issued to investors, including the Prospectus and the product key facts statements ("KFS") in respect of the Terminating Sub-Funds, should be retained for personal use only and not for public circulation); and**
- **investors should pay attention to the risk factors as set out in section 5.1 below (including liquidity risk, Shares trading at a discount or premium and market makers' inefficiency risk, tracking errors during the period from the date of this Announcement and Notice to the Last Trading Day risk, Net Asset Value downward adjustment risk, failure to track the Index risk and delay in distribution risk). Investors should exercise caution and consult their professional and financial advisers before dealing in the Shares or otherwise deciding on the course of actions to be taken in relation to their Shares.**

Stockbrokers and financial intermediaries are urged to:

- **forward a copy of this Announcement and Notice to their clients holding Shares in any or all of the Terminating Sub-Funds, and inform them of the contents of this Announcement and Notice as soon as possible;**
- **facilitate their clients who want to dispose of Shares in any or all of the Terminating Sub-Funds on or before the Last Trading Day;**
- **inform their clients as soon as possible if any earlier dealing deadline, additional fees or charges, and/or other terms and conditions will be applicable in respect of the provision of their services in connection with any disposal of Shares; and**
- **inform their clients of the Final Distribution arrangements as set out in section 2.2**

below and the possible impact in relation to such arrangements to their clients.

The Manager will, until the Last Trading Day, issue reminder announcements on a weekly basis to investors informing and reminding them of the Last Trading Day, the Trading Cessation Date and the Distribution Record Date. Also, further announcements will be made, as and when appropriate in accordance with the applicable regulatory requirements, in due course to inform the investors of the Final Distribution Date, the further distribution date (if any), the Termination Date, the dates for the deauthorisation and the delisting.

1. Proposed termination of the Terminating Sub-Funds, cessation of trading and realisation of assets

1.1 Proposed termination of the Terminating Sub-Funds

According to Clause 267(A) of the Instrument, the Terminating Sub-Funds may be terminated by the Board in its absolute discretion if after one year from the date of the first issue of Share to the respective Terminating Sub-Funds or at any date thereafter the Net Asset Value of the respective Terminating Sub-Funds is less than USD10,000,000 or its equivalent in the Base Currency of the respective Terminating Sub-Funds.

No approval from the Shareholders of the Terminating Sub-Funds is required for such termination under Clause 267(A) of the Instrument.

As at 25 October 2024, the Net Asset Value and the Net Asset Value per Share of each of the Terminating Sub-Funds were as follows:

Name	Net Asset Value	Net Asset Value per Share
CSOP Global Smart Driving Index ETF	USD 1,262,504.57	USD 0.6393
CSOP Global Cloud Computing Technology Index ETF	USD 1,519,118.25	USD 1.9396

Each of the Terminating Sub-Funds has been launched for more than one year. Having taken into account the relevant factors including interests of the investors of the Terminating Sub-Funds as a whole, the current relatively small Net Asset Value and the low trading volume of each of the Terminating Sub-Funds, the Board is of the view that the proposed termination of the Terminating Sub-Funds would be in the best interests of the investors of the Terminating Sub-Funds.

Therefore, the Board has decided to exercise its power under Clause 267(A) of the Instrument, to terminate the Terminating Sub-Funds on the date on which the Custodian and the Manager form an opinion that the Terminating Sub-Funds cease to have any outstanding contingent or actual assets or liabilities. The Manager has given written notice to the Custodian notifying the Custodian of the proposal to terminate, cease trading of, deauthorise and delist the Terminating Sub-Funds, and the Custodian does not object to such proposal and acknowledges the non-applicability of certain provisions of the Code as referred to in this Announcement and Notice for the period from the Trading Cessation Date to the Deauthorisation Date, subject to the specific conditions and requirements to be imposed by the SFC.

As required under Clause 269 of the Instrument, no less than one months' notice is hereby given to the investors, notifying them of the proposed termination of the Terminating Sub-Funds. Also, as required under Chapter 11.1A and 11.2 of the Code, no less than one month's notice is hereby given to the investors, notifying them that each of the Terminating Sub-Funds will cease to track the performance of its Index and will not be able to meet its investment objective of tracking the performance of its Index, and cease trading, from the Trading Cessation Date.

1.2 The proposed cessation of trading

On the instruction of the Board, the Manager will apply to SEHK to have the Shares of the Terminating Sub-Funds cease trading on the SEHK with effect from 29 November 2024 (Friday), the Trading Cessation Date. The Manager will aim to realise all of the assets of the Terminating Sub-Funds effective from the Trading Cessation Date. The realisation of assets of the Terminating Sub-Funds will not incur any additional cost as compared to the costs associated with a normal realisation of investments. 28 November 2024 (Thursday) will be the Last Trading Day when investors may buy or sell Shares of the Terminating Sub-Funds on the SEHK in accordance with the usual trading arrangements currently in place, and no creation and redemption of Shares

through Participating Dealers will be allowed after such date.

For the avoidance of doubt, creation and redemption of Shares by Participating Dealers will continue to be permitted until the Last Trading Day. Creations of Shares will be limited to the creation of Shares by Participating Dealers for market making activities of market makers to provide liquidity of the trading of the Shares on the SEHK. There will be no creation of Shares for other purposes from the date of this Announcement and Notice.

Investors should note that they cannot create and redeem Shares directly from the Terminating Sub-Funds in the primary market. Only Participating Dealers may submit creation and redemption applications to the Manager and the Participating Dealers may have their own application procedures for their clients and may set application cut-off times for their clients which are earlier than those set out in the Prospectus but in any event, not later than the Last Trading Day. Investors are advised to check with the Participating Dealers as to the relevant timing deadlines and the client acceptance procedures and requirements.

1.3 Impacts on the proposed realisation of the assets of the Terminating Sub-Funds

After realisation of all the assets of the Terminating Sub-Funds (as described in section 1.2 above and subject to section 2.4 below), the Terminating Sub-Funds will mainly hold cash, primarily consisting of the proceeds from the realisation of the assets of the Terminating Sub-Funds. Following this, from the Trading Cessation Date, each of the Terminating Sub-Funds will cease to track the performance of its Index and will not be able to meet its investment objective of tracking the performance of its Index.

2. What will happen on or before the Last Trading Day and from the Trading Cessation Date?

2.1 Trading on the SEHK on any trading day up to and including the Last Trading Day

On any trading day up to and inclusive of the Last Trading Day, an investor may continue to buy or sell its Shares on the SEHK in accordance with the usual trading arrangements, during the trading hours of the SEHK and based on the prevailing market prices. The market makers of the Terminating Sub-Funds will continue to perform their market making functions in accordance with the trading rules of the SEHK until the Last Trading Day.

Investors should note that stockbrokers or other financial intermediaries may impose brokerage fees on any sale of the Shares on the SEHK on investors, and a transaction levy (at 0.0027% of the price of the Shares), an Accounting and Financial Reporting Council transaction levy (at 0.00015% of the price of the Shares) and a trading fee (at 0.00565% of the price of the Shares) will be payable by the buyer and the seller of the Shares.

No stamp duty will be imposed on any sale or purchase of the Shares on the SEHK.

The trading price of Shares may be below or above the Net Asset Value per Share. Please see the “Shares trading at a discount or premium and market maker’s inefficiency risk” in section 5.1 below.

Investors are reminded to contact their stockbrokers or financial intermediaries to check whether there will be any fees or charges including custody fees that they may need to bear with regard to their shareholding in the Terminating Sub-Funds during the period from the Trading Cessation Date up till the date on which they cease to hold their Shares.

2.2 Final Distribution

For Relevant Investors (as defined below) who are still holding Shares after the Last Trading Day, the Manager will, after having consulted the Custodian and the auditor of the Terminating Sub-

Funds, declare a final distribution of assets in the relevant Terminating Sub-Fund's Base Currency (the "**Final Distribution**") in respect of those investors who remain invested in the Terminating Sub-Funds as at the Distribution Record Date (the "**Relevant Investors**"). Such Final Distribution is expected to be made on or around 17 December 2024 (Tuesday).

Each Relevant Investor will be entitled to the Final Distribution of an amount equal to the relevant Terminating Sub-Fund's then Net Asset Value in proportion to the Relevant Investor's Shares in that Terminating Sub-Fund as at the Distribution Record Date. Each Terminating Sub-Fund's then Net Asset Value will be the total value of the net proceeds from the realisation of the assets of the relevant Terminating Sub-Fund as described in section 1.3 above, excluding (i) any taxes payable; and (ii) any expenses payable.

The Final Distribution payable to each Relevant Investor is expected to be paid on or around 17 December 2024 (Tuesday) to the accounts of its financial intermediary or stockbroker maintained with CCASS as at the Distribution Record Date. The Manager will issue a further announcement to inform the Relevant Investors of the exact day of payment of the Final Distribution, together with the amount of Final Distribution per Share in respect of the relevant Terminating Sub-Fund in due course.

2.3 Further Distribution

The Manager does not expect or anticipate there will be a further distribution after the Final Distribution. However, in the unlikely event there is a further distribution after the Final Distribution, the Manager will issue an announcement informing the Relevant Investors.

IMPORTANT NOTE: Investors should pay attention to the risk factors as set out in section 5.1 below and consult their professional and financial advisers before disposing of the Shares. If an investor disposes of its Shares at any time on or before the Last Trading Day, such investor will not in any circumstances be entitled to any portion of the Final Distribution or any further distribution (if any) in respect of any Shares so disposed. Investors should therefore exercise caution and consult their professional and financial advisers before dealing in their Shares or otherwise deciding on any course of actions to be taken in relation to their Shares in any of the Terminating Sub-Funds.

2.4 During the period from the Trading Cessation Date (as defined in section 2.5) until the Termination Date

Following the realisation of the assets and the Final Distribution and further distribution, if any, on the date on which the Manager and the Custodian form an opinion that the Terminating Sub-Funds cease to have any outstanding contingent or actual assets or liabilities, the Manager will commence the completion of terminating the Terminating Sub-Funds.

During the period from the Trading Cessation Date until, the Termination Date, the Terminating Sub-Funds will remain authorised by the SFC and the Terminating Sub-Funds will still maintain their listing status with the SEHK, although the Terminating Sub-Funds will no longer be marketed or offered to the public and will be operated only in a limited manner as there will not be any dealing of Shares in the primary market nor trading of Shares in the secondary market and the Terminating Sub-Funds will have no investment activities from the Trading Cessation Date onwards.

The Manager will proceed with the deauthorisation and the delisting of the Terminating Sub-Funds after the Termination Date as soon as reasonably practicable, and the deauthorisation and the delisting is expected to take place within 6 calendar months from the Termination Date, subject to the SFC's and SEHK's approval respectively and tax clearance. The Manager expects, subject to the SEHK's approval, that the delisting will only take place at or around the same time of the deauthorisation.

The proposed termination, deauthorisation and delisting will be subject to the payment of all outstanding fees and expenses (please refer to section 4 below for further information), discharge of all other liabilities of the Terminating Sub-Funds, as well as the final respective approvals by the SFC and the SEHK.

Following deauthorisation, the Terminating Sub-Funds will no longer be regulated by the SFC and will not be available for public distribution in Hong Kong. Any product documentation for the Terminating Sub-Funds previously issued to investors, including the Prospectus and any KFS in respect of the Terminating Sub-Funds, should be retained for personal use only and not for public circulation. Stockbrokers, financial intermediaries and investors must not circulate any marketing or other product information relating to the Terminating Sub-Funds to the public in Hong Kong as this may be in breach of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong).

2.5 Important dates

Subject to the SFC's and the SEHK's approvals for the proposed arrangements set out in this Announcement and Notice, it is anticipated that the expected important dates in respect of the Terminating Sub-Funds will be as follows:

Dispatch of Announcement and Notice	After market close on 28 October 2024 (Monday)
No further request for creation of Shares by investors in the primary market via Participating Dealers (other than by Participating Dealers for market making activities) will be accepted	29 October 2024 (Tuesday)
Last day for dealings in the Shares on the SEHK (the “ Last Trading Day ”) and last day for creation of Shares by Participating Dealers for market making activities of market makers and redemption of Shares in the primary market through a Participating Dealer	28 November 2024 (Thursday)
Dealings in the Shares on the SEHK cease and no further creation and redemption of Shares in the primary market through a Participating Dealer (the “ Trading Cessation Date ”), i.e. same date on which the Manager will start to realise all the investments of the Terminating Sub-Funds, and each of the Terminating Sub-Funds will cease to be track its Index and will no longer be marketed or offered to the public in Hong Kong	29 November 2024 (Friday)
Record date for determining the eligibility of entitlement of investors for the Final Distribution and further distribution, if any (the “ Distribution Record Date ”)	By close of business on 4 December 2024 (Wednesday)
The date as at which the Manager will, after having consulted the Custodian and the auditor of the Terminating Sub-Funds, declare the Final Distribution amount per Share and dispatch the announcement on the Final Distribution	On or around 10 December 2024 (Tuesday)
Final Distribution will be paid to the Relevant Investors (the “ Final Distribution Date ”)	On or around 17 December 2024 (Tuesday)

Termination of the Terminating Sub-Funds (the “ Termination Date ”)	Expected to be 24 December 2024 (Tuesday), when the Manager and the Custodian form an opinion that the Terminating Sub-Funds cease to have any outstanding contingent or actual assets or liabilities
Deauthorisation and delisting of the Terminating Sub-Funds (the “ Deauthorisation Date ”)	As soon as reasonably practicable after the Termination Date within 6 calendar months from the Termination Date, which is the date when the SFC and SEHK approve the deauthorisation and delisting respectively and tax clearance is obtained

The Manager will issue the following:

- (on a weekly basis from the date of this Announcement and Notice to the Last Trading Day) reminder announcements informing and reminding investors of the Last Trading Day, the Trading Cessation Date and the Distribution Record Date;
- (in due course) an announcement to inform the investors of the Final Distribution Date and further distribution date, if any;
- (as soon as practicable after the amount of further distribution (if any) has been determined) an announcement to inform investors of the amount of further distribution (if any) per Share;
- (on or shortly before the Termination Date) an announcement to inform the investors of the Termination Date; and
- (on or shortly before the Deauthorisation Date) an announcement to inform the investors of the dates for the deauthorisation and delisting of the Terminating Sub-Funds,

in accordance with the applicable regulatory requirements.

If there is any change to the dates mentioned in this section, the Manager will issue an announcement to inform the Relevant Investors of the revised dates.

3. Non-applicability of certain provisions of the Code

3.1 Background

As set out in section 2.4 above, while the Shares will cease trading effective from the Trading Cessation Date, because of certain outstanding actual or contingent assets or liabilities in relation to the Terminating Sub-Funds, the Terminating Sub-Funds will remain in existence after the Trading Cessation Date until the Termination Date. During such period, the Terminating Sub-Funds will maintain their SFC authorisation status, and the Terminating Sub-Funds will maintain their SEHK listing status, until the completion of the proposed termination, deauthorisation and delisting.

Given the Terminating Sub-Funds will no longer be offered or marketed to the public and have limited operations after it ceases trading, pursuant to 8.6(t) of the Code and Question 13 of the

Frequently Asked Questions on Exchange Traded Funds and Listed Funds, the Terminating Sub-Funds will continue to maintain their SFC authorisation status without strictly complying with certain provisions of the Code for the period from the Trading Cessation Date to the Deauthorisation Date, provided that the specific conditions and requirements imposed by the SFC are met.

Such conditions and requirements are described in this section 3.

3.2 Publication of the suspension of dealing

Under Chapter 10.7 of the Code, the Manager is required to: (a) immediately notify the SFC if dealing in Shares ceases or is suspended; and (b) publish the fact that dealing is suspended immediately following the decision to suspend and at least once a month during the period of suspension in an appropriate manner.

The Manager will continue to manage the Terminating Sub-Funds without strict compliance with 10.7 of the Code from the Trading Cessation Date to the Deauthorisation Date, subject to the condition that a statement shall be posted in a prominent position of the Manager's website¹ from the Trading Cessation Date until the Deauthorisation Date to notify investors that the Shares have ceased trading on the SEHK from 29 November 2024 (Friday), and draw investors' attention to this Announcement and Notice, the subsequent reminder announcements and all other relevant announcements.

As the Terminating Sub-Funds will maintain their listing status with the SEHK after 28 November 2024 (Thursday) (i.e. the Last Trading Day) until the Delisting Date, investors may continue to access further announcements in relation to the Terminating Sub-Funds via the HKEX's website and the Manager's website¹ during such period.

3.3 Provision of real time or near-real time indicative Net Asset Value per Share and last Net Asset Value

Under 8.6(u)(i) and 8.6(u)(ii) of the Code, the Manager is required to provide real time or near-real time indicative Net Asset Value per Share (updated at least every 15 seconds during trading hours) and last Net Asset Value per Share and last Net Asset Value of the Terminating Sub-Funds (updated on a daily basis) on the Manager's website¹ or such other channels as the SFC considers appropriate.

The Manager will continue to manage the Terminating Sub-Funds without strict compliance with 8.6(u)(i) and 8.6(u)(ii) of the Code (for the period from the Trading Cessation Date to the Deauthorisation Date), subject to the following conditions and requirements imposed by the SFC and which the Manager has undertaken to meet:

- the Net Asset Value per Share as at 28 November 2024 (Thursday) (i.e. the Last Trading Day), which will be the latest Net Asset Value per Share of the Terminating Sub-Funds, will be published on the Manager's website¹; and
- the Manager shall update the latest available Net Asset Value per Share of the Terminating Sub-Funds on the Manager's website¹ as soon as practicable should there be any other change to the Net Asset Value of the Terminating Sub-Funds, including but not limited to changes arising from (i) the Final Distribution (please see further in section 2.2 above); (ii) any further distribution (if any); (iii) any change in value of any scrip dividend receivable by the Terminating Sub-Funds (if any); and (iv) any deduction of transaction costs or taxes relating to the realisation of assets of the Terminating Sub-Funds.

3.4 Updating of the Prospectus and KFS in respect of the Terminating Sub-Funds

¹ <https://www.csopasset.com/en/home>. The website has not been reviewed by the SFC.

Under Chapters 6.1 and 11.1B of the Code, the Prospectus and the KFS in respect of the Terminating Sub-Funds must be up-to-date and must be updated to incorporate any relevant changes to the Terminating Sub-Funds.

The Manager will continue to manage the Terminating Sub-Funds without updating the Prospectus and the KFS in respect of the Terminating Sub-Funds as required under 6.1 and 11.1B of the Code from the Trading Cessation Date to the Deauthorisation Date, subject to the following conditions and requirements imposed by the SFC and which the Manager has undertaken to meet:

- (A) the Manager will promptly notify investors of any changes to the Terminating Sub-Funds or to the Prospectus or the KFS of the Terminating Sub-Funds by means of publishing further announcement(s) on the Manager's website¹ and the HKEX's website (each, a **"Relevant Future Announcement"**); and
- (B) the Manager will ensure that each Relevant Future Announcement shall include a statement to refer investors to read this Announcement and Notice together with the Prospectus, the KFS of the Terminating Sub-Funds, and any other Relevant Future Announcement(s); and
- (C) the Manager will issue an updated Prospectus on the Deauthorisation Date to remove all references to the Terminating Sub-Funds.

3.5 Other related matter

The Manager confirms that, save for the particular provisions of the Code set out in sections 3.2 to 3.4 above, the Manager will continue to comply with all the other applicable provisions of the Code, the applicable provisions of the Code on Open-ended Fund Companies and the Securities and Futures (Open-ended Fund Companies) Rules (Cap. 571AQ of the Laws of Hong Kong), the applicable provisions in the Instrument, The Rules Governing the Listing of Securities on the SEHK and other applicable laws and regulations in respect of the Terminating Sub-Funds.

4. Costs

4.1 Trading on the SEHK

As indicated in section 2.1 above, stockbrokers or financial intermediaries may levy certain fees and charges for any orders to dispose of Shares on or before the Last Trading Day.

4.2 Creation and redemption by Participating Dealers

All creation and redemption of Shares by Participating Dealers will be subject to the fees and costs as set out in the Prospectus. Participating Dealers may pass on to the Relevant Investors such fees and costs, and may also impose fees and charges in handling creation and redemption requests which would increase the cost of creation and redemption. Investors are advised to check with Participating Dealers as to their relevant fees, costs and charges.

4.3 Ongoing charges of the Terminating Sub-Funds

The ongoing charges of the Terminating Sub-Funds over a year are set out below:

- CSOP Global Smart Driving Index ETF: Maximum 3.00%[#]
- CSOP Global Cloud Computing Technology Index ETF: Maximum 3.00%[#]

[#] The ongoing charges figure is an annualised figure based on the ongoing expenses of the relevant Terminating Sub-Fund, expressed as a percentage of the Terminating Sub-Fund's average Net Asset Value over the same period. It may vary from year to year. The ongoing charges figures for the Terminating Sub-Funds have been capped at a maximum of 3% per annum (the **"OCF Cap"**).

This means that any expense of the Sub-Fund (falling within the scope of ongoing expenses) incurred during this period will be borne by the Manager and will not be charged to the Sub-Fund if such expense would result in the ongoing charges figure exceeding the OCF Cap

Please note for completeness the ongoing charges figures shown above are calculated in accordance with the guidance under the relevant SFC circular, and exclude the following costs and expenses associated with the termination of the Terminating Sub-Funds (which are to be borne by the Terminating Sub-Funds): (i) transaction costs and (ii) any taxes relating to the realisation of assets of the Terminating Sub-Funds.

The unamortised preliminary expenses (including establishment costs) or contingent liabilities (such as outstanding litigation) as at the date of this Announcement and Notice are as follows:

Name	Unamortised preliminary expenses
CSOP Global Smart Driving Index ETF	USD 20,950.47
CSOP Global Cloud Computing Technology Index ETF	USD 18,093.00

4.4 Cost of termination, deauthorisation and delisting

The Manager will bear the unamortised preliminary expenses of the Terminating Sub-Funds and all costs and expenses associated with the termination, deauthorisation and delisting of the Terminating Sub-Funds (other than any transaction costs and any taxes relating to the realisation of assets of the Terminating Sub-Funds) from the date of this Announcement and Notice up to and including the Termination Date.

The Manager will continue to charge a management fee up to and including the Final Distribution Date.

5. Other matters

5.1 Other implications of the proposed cessation of trading of Shares on the SEHK, the proposed termination and deauthorisation of the Terminating Sub-Funds and proposed delisting of the Terminating Sub-Funds from the SEHK

In consequence of this Announcement and Notice and the proposed cessation of trading of Shares on the SEHK, the proposed termination and deauthorisation of the Terminating Sub-Funds and proposed delisting of the Terminating Sub-Funds from the SEHK, investors should note and consider the following risks:

Liquidity risk – Trading of Shares on the SEHK from the date of this Announcement and Notice may become less liquid;

Shares trading at a discount or premium and market makers' inefficiency risk – The Shares may trade at a discount or premium of their Net Asset Value. Although up to (and including) the Last Trading Day, the market makers will continue to perform its market making functions in respect of the Terminating Sub-Funds in accordance with the trading rules of the SEHK, Shares may trade at a discount compared to their Net Asset Values in extreme market situations. This is because many investors may want to sell their Shares after this Announcement and Notice has been published but there may not be many investors in the market who are willing to purchase such Shares. On the other hand, it is also possible that the Shares may trade at a premium and consequently the divergence between the supply of and demand for the Shares may be larger than usual;

Tracking errors during the period from the date of this Announcement and Notice to the Last Trading Day risk – It is possible that the size of the relevant Terminating Sub-Fund may drop

drastically before the Last Trading Day. This may impair the Manager's ability to fulfill the investment objectives of the Terminating Sub-Funds and result in significant tracking error. In the extreme situation where the size of the relevant Terminating Sub-Fund becomes so small that the Manager considers that it is not in the best interest of the relevant Terminating Sub-Fund to continue to invest in the market, the Manager may decide to convert the whole or part of the investments of the relevant Terminating Sub-Fund into cash or deposits in order to protect the interest of the investors of that Terminating Sub-Fund;

Net Asset Value downward adjustment risk – Changes in economic environment, consumption pattern and investors' expectations may have significant impact on the value of the investments and there may be significant drop in value of the investments. Such market movements may result in substantial downward adjustment of the Net Asset Value per Share before the Last Trading Day;

Failure to track the Index risk – All assets of the Terminating Sub-Funds will be realised with effect from the Trading Cessation Date. Thereafter, the Terminating Sub-Funds' assets will mainly be cash and the Terminating Sub-Funds will operate in a limited manner. Therefore, it follows that, from the Trading Cessation Date, each of the Terminating Sub-Funds will not be able to meet its investment objective of tracking the performance of its Index; and

Delay in distribution risk – The Manager will aim to realise all of the assets of all the Terminating Sub-Funds and then proceed with the Final Distribution and further distribution (if any) as soon as practicable. However, the Manager may not be able to realise all the assets of the Terminating Sub-Funds in a timely manner during certain periods of time, for example, when the trading on the relevant stock exchanges is restricted or suspended or when the official clearing and settlement depository of the relevant market is closed. In this case, the payment of the Final Distribution or further distribution (if any) to the Relevant Investors may be delayed.

Investor attention is also drawn to the risks disclosed in the Prospectus of the Terminating Sub-Funds.

5.2 Tax implications

Hong Kong tax

Based on the Manager's understanding of the law and practice in force at the date of this Announcement and Notice, as the Terminating Sub-Funds are collective investment schemes authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571 Laws of Hong Kong), profits of the Terminating Sub-Funds derived from realisation of their assets in Hong Kong are exempt from Hong Kong profits tax. Notwithstanding that profits of each Terminating Sub-Fund derived from realisation of its assets are exempt from Hong Kong profits tax, each Terminating Sub-Fund may be subject to tax in certain jurisdictions where investments are made, on income or capital gains derived from such investments.

No tax is expected to be payable by investors in Hong Kong in respect of the Final Distribution or further distributions (if any) to the extent of distribution of profits and/or capital of the Terminating Sub-Funds. For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Shares may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Shares are revenue assets of the investors.

PRC mainland tax

The Manager has not made any WIT provisions on the gross unrealised and realised capital gains derived by the CSOP Global Smart Driving Index ETF in light of the announcement jointly promulgated by the Ministry of Finance, the State Taxation Administration and the CSRC under Caishui [2014] No.79 which stipulate that trading of A-Shares through QFIs and the Stock

Connect programmes (without an establishment or place of business in the PRC mainland or having an establishment in the PRC mainland but the income so derived in Mainland China is not effectively connected with such establishment) will be temporarily exempted from corporate income tax on gains derived from the transfer of PRC mainland equity investment assets (including PRC mainland A-Shares) effective from 17 November 2014.

The tax implications of the investors' shareholding as a consequence of the termination of the Terminating Sub-Funds may vary depending on the law and regulations of their country of residence, citizenship or domicile. Investors should consult their professional tax advisers for tax advice.

5.3 Connected party transaction

None of the Connected Persons of the Manager and/or the Custodian are party to any transaction in relation to the Terminating Sub-Funds, nor hold any interest in the Terminating Sub-Funds.

6. Documents available for inspection

Copies of the following documents are available for inspection free of charge at the offices of the Manager (2801-2803 Two Exchange Square, 8 Connaught Place, Central, Hong Kong) during normal business hours. Copies of the Instrument may be obtained from the Manager on payment of a reasonable fee:

- the Instrument;
- the Participation Agreement(s);
- the Service Agreements(s) and Conversion Agency Agreement(s);
- the most recent annual financial reports and unaudited financial reports of the Company and Terminating Sub-Funds (if any);
- the Prospectus; and
- the KFS of the Terminating Sub-Funds.

7. Enquiries

If you have any queries in relation to the contents of this Announcement and Notice, please direct them to your stockbrokers or financial intermediaries or contact the Manager by calling (852) 3406 5688 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong, or visiting the Manager's website¹.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and Notice, and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

CSOP Asset Management Limited
as Manager of the Terminating Sub-Funds
Hong Kong

28 October 2024