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## Sunray Engineering Group Limited 新 威 工 程 集 團 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8616)

## PROFIT WARNING

This announcement is made by Sunray Engineering Group Limited (the "Company", and together with its subsidiaries, the "Group") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "GEM Listing Rules") and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "Board") of directors (the "Directors") of the Company wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on the information currently available to the Board and a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 (the "Reporting Period"), the Group is expected to record a net loss of approximately HK\$2.4 million for the Reporting Period as compared to that of approximately HK\$0.3 million for the six months ended 30 September 2023.

The expected increase in net loss for the Reporting Period was primarily due to a decrease in revenue of approximately HK\$8.2 million, representing a 9.4% decrease compared to the corresponding period in 2023. This decline was driven by a decrease in revenue generated from relatively large projects that were close to completion during the Reporting Period.

The Company is still in the process of finalising its results of the Group for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment made by the Board on the unaudited consolidated management accounts of the Group for the Reporting Period with reference to the information currently available, and such information has not been reviewed by the Company's auditors or the audit committee of the Company and may be subject to adjustments where necessary. Shareholders and potential investors are advised to peruse with care the interim results announcement of the Company for the Reporting Period, which is expected to be released on 15 November 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Sunray Engineering Group Limited
Lam Ka Wing

Chairman and Executive Director

Hong Kong, 11 November 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Lam Ka Wing and Ms. Wong Pui Yee Edith; and three independent non-executive Directors, namely Ms. Cho Mei Ting, Mr. Ho Ka Kit and Mr. Ng Kwun Wan.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the Stock Exchange's website at www.hkexnews.hk for at least 7 days from the date of its posting and on the Company's website at www.sunray.com.hk.