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THE PEOPLE'S INSURANCE COMPANY (GROUP) OF CHINA LIMITED

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1339)

**ANNOUNCEMENT ON APPOINTMENT OF
EXECUTIVE DIRECTOR AND CHAIRPERSON**

BOARD RESOLUTIONS

A meeting of the board of directors (the “**Board**”) of The People’s Insurance Company (Group) of China Limited (the “**Company**”) was held by way of circulation of written resolution from 1 to 8 November 2024. By a vote of the directors of the Company, the *Proposal on Nomination of Ms. Ding Xiangqun as a Candidate for Executive Director of the Fifth Session of the Board of the Company* and the *Proposal on Election of Ms. Ding Xiangqun as the Chairperson of the Fifth Session of the Board of the Company* were considered and approved by the Board.

According to the resolutions passed by the Board of the Company, the Board is pleased to announce that Ms. Ding Xiangqun has been appointed as an executive director and the chairperson of the fifth session of the Board of the Company. The term of office of Ms. Ding Xiangqun as an executive director and the chairperson of the Board shall commence on the date on which she is elected as an executive director at the general meeting of the Company and on the date on which her qualification for appointment are approved by the National Financial Regulatory Administration, and shall end upon the expiry of the term of office of the fifth session of the Board of the Company, and she is eligible for re-election upon the expiry of the term of office. Pursuant to the provisions of the articles of association of the Company, the chairperson of the Strategy and Investment Committee of the Board shall be the chairperson of the Board. Upon approval of Ms. Ding Xiangqun’s qualification for the chairpersonship by the National Financial Regulatory Administration, Ms. Ding Xiangqun will serve as the chairperson of the Strategy and Investment Committee of the Board.

For the biographical details of Ms. Ding Xiangqun, please refer to the Appendix to this announcement.

By Order of the Board

The People’s Insurance Company (Group) of China Limited

Ng Sau Mei

Company secretary

Beijing, the PRC, 8 November 2024

As at the date of this announcement, the executive directors of the Company are Mr. Zhao Peng, Mr. Li Zhuyong and Mr. Xiao Jianyou; the non-executive directors are Mr. Wang Qingjian, Mr. Miao Fusheng, Mr. Wang Shaoqun, Mr. Yu Qiang and Mr. Song Hongjun; and the independent non-executive directors are Mr. Shiu Sin Por, Mr. Ko Wing Man, Ms. Cui Li, Ms. Xu Lina and Mr. Wang Pengcheng.

APPENDIX:

Biographical details of Ms. Ding Xiangqun

Ms. Ding Xiangqun, aged 59, is a senior economist and a member of the 20th Central Committee. Ms. Ding worked in Beijing Chongwen sub-branch of Agricultural Bank of China from August 1987 to September 1990. She worked in Bank of China from August 1993 to January 2013, serving as the deputy general manager of the corporate business department, vice president of Zhejiang branch and president of Ningbo branch; she served as the general manager of the human resources department and the head of the organization department of the Party Committee in September 2006; and the president of the corporate finance business in September 2011. From January 2013 to July 2015, she served as the deputy general manager of China Taiping Insurance Group Co. and China Taiping Insurance Group Ltd. (China Taiping Insurance Group (HK) Company Limited). From July 2015 to June 2017, she served as the vice president of China Development Bank. From June 2017 to September 2018, she served as a member of the Party group and the vice chairlady of the People's Government of Guangxi Zhuang Autonomous Region. From September 2018 to October 2024, she served as a member of the Standing Committee of the Anhui Provincial Party Committee and the head of the organization department. Ms. Ding graduated from Renmin University of China with a bachelor's degree in economics in August 1987, majoring in national economy management; and graduated from Renmin University of China with a master's degree in economics in August 1993, majoring in monetary banking in the department of finance.

The term of office of Ms. Ding Xiangqun as a director will end upon the expiry of the term of office of the fifth session of the Board of the Company, and she is eligible for re-election upon the expiry of the term of office.

Ms. Ding Xiangqun, as an executive director of the Company, does not receive any director's fee from the Company other than the corresponding emoluments (including post salary, performance bonus and benefits) received pursuant to her specific management position in the Company.

Save as disclosed above, Ms. Ding Xiangqun did not hold any directorships in other listed companies in the past three years, nor had any other major appointments and professional qualifications, nor held any other positions at the Company or any subsidiaries of the Company, nor had any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company.

As at the date of this announcement, Ms. Ding Xiangqun is not interested in any securities of the Company (which shall have the meaning as defined in Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong)). She has not been subject to any disciplinary actions by China Securities Regulatory Commission and other relevant authorities, and any stock exchanges.

Ms. Ding Xiangqun has confirmed that there is no other matter relating to her appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any other information to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.