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RYKADAN CAPITAL LIMITED

宏基資本有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2288)

INSIDE INFORMATION AND RESUMPTION OF TRADING

Reference is made to the trading halt announcement of Rykadan Capital Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 7 November 2024. This announcement is made by the Company pursuant to the Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company undertakes strategic review of the Group’s assets from time to time with a view to generating promising returns for the shareholders of the Company (the “**Shareholders**”). As part of such review, the Group has been exploring opportunities to realize its investment in Rykadan Capital Tower located at No. 135 Hoi Bun Road, Kowloon, Hong Kong. The Group has received from a third party an offer to purchase certain units and car parking spaces held by the Group in Rykadan Capital Tower, including those units currently occupied by the Company as its headquarters and principal place of business in Hong Kong, and the Group is in negotiation with such third party in respect of the disposals of such units and car parking spaces (the “**Possible Disposals**”). The Possible Disposals, if materialize, are expected to constitute a very substantial disposal of the Company under Chapter 14 of the Listing Rules. As of the date of this announcement, no decision has been made, and no sale and purchase agreement has been entered into, by the Group in respect of the Possible Disposals.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange was halted with effect from 9:00 a.m. on Thursday, 7 November 2024 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company on the Stock Exchange with effect from 9:00 a.m. on Friday, 8 November 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Rykadan Capital Limited
Chan William
Chairman and Chief Executive Officer

Hong Kong, 7 November 2024

As at the date of this announcement, the Board comprises Mr. CHAN William (Chairman and Chief Executive Officer), and Mr. LO Hoi Wah, Heywood (Chief Financial Officer) as executive Directors, Mr. NG Tak Kwan as a non-executive Director and Mr. TO King Yan, Adam, Mr. HO Kwok Wah, George and Ms. KHAN Sabrina as independent non-executive Directors.