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E&P Global Holdings Limited
能源及能量環球控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock code: 1142)

**(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND
NON-EXECUTIVE DIRECTOR; AND
(2) NON-COMPLIANCE WITH LISTING RULES**

APPOINTMENT OF EXECUTIVE DIRECTOR AND NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”, each a “**Director**”) of E&P Global Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Liu Wai Shing, Peter (“**Mr. Liu**”) has been appointed as an executive Director and Ms. Sun Meng (“**Ms. Sun**”) has been appointed as a non-executive Director with effect from 4 November 2024.

The biographical details of Mr. Liu are set out below:

Mr. Liu, aged 55, has been a co-owner, a partner and a chief financial officer of Morganite Capital Limited since January 2024. Mr. Liu was a group chief financial officer and a chief operating officer of 8F Asset Partners HK Limited from April 2021 to December 2023; a co-founder, a chief financial officer and a chief operating officer of All4Learn Holdings Limited from September 2020 to April 2021; a chief financial officer of KKR Asia Limited from July 2017 to August 2020; a chief financial officer of Kohlberg Kravis Roberts & Co Partners LLP from October 2008 to June 2017; and a group financial controller of FTSE Group from September 2003 to September 2008. Mr. Liu also worked at Barclays Bank from June 1998 to August 2003 and his last position was a finance change program manager and an acting consultant in Barclays Bank PLC Monaco, Monte Carlo, Monaco.

Mr. Liu obtained a bachelor’s degree in business studies from the University of Westminster, the United Kingdom (the “**UK**”) in 1993 and a master’s degree of business administration from Oxford Brookes University, Oxford Institute of International Finance, the UK in 2007. Mr. Liu has been a qualified member (FCCA) of the Chartered Association of Certified Accountants, the UK since 1998.

A service agreement has been entered into between Mr. Liu and the Company pursuant to which he was appointed for a term of two year as an executive Director. Mr. Liu will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company. Mr. Liu will be entitled to a director's fee of HK\$200,000 per annum for acting as an executive Director, which was determined by the Board upon recommendations by the remuneration committee of the Board (the "**Remuneration Committee**") with reference to his duties and responsibilities with the Company and the prevailing market conditions and practice.

Save as disclosed above, as at the date of this announcement, Mr. Liu (i) does not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**")) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap.571) (the "**SFO**").

Save as disclosed herein, there is no other information relating to the appointment of Mr. Liu as an executive Director that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

The biographical details of Ms. Sun are set out below:

Ms. Sun, aged 22, has been working as an overseas business development manager in JiangSu LiChang Construction Materials Limited since January 2023. Ms. Sun obtained a bachelor's degree in political science from the University of Iowa, the United States of America in 2022.

A letter of appointment has been entered into between Ms. Sun and the Company pursuant to which she was appointed for a term of two years as a non-executive Director. Ms. Sun will be subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the requirements of the articles of association of the Company. Ms. Sun will be entitled to a director's fee of HK\$200,000 per annum for acting as a non-executive Director, which was determined by the Board upon recommendations by the Remuneration Committee with reference to her duties and responsibilities with the Company and the prevailing market conditions and practice.

Save as disclosed above, as at the date of this announcement, Ms. Sun (i) does not hold any other position with the Company or other members of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not have any other major appointments and professional

qualifications; (iv) does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders (within the meaning of the Listing Rules) of the Company; and (v) does not have any interests in the shares of the Company within the meaning of the SFO.

Save as disclosed herein, there is no other information relating to the appointment of Ms. Sun as a non-executive Director that shall be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any matters which need to be brought to the attention of the shareholders of the Company as at the date of this announcement.

NON-COMPLIANCE WITH LISTING RULES

Reference is made to the announcement of the Company dated 18 October 2024 (the “**Announcement**”). As disclosed in the Announcement and as at the date of this announcement, the Board noted the followings:

- (a) there are only two independent non-executive Directors serving on the Board, and the number of the independent non-executive Directors falls below the minimum number required under Rule 3.10 (1) of the Listing Rules;
- (b) there is no independent non-executive Director who has professional qualifications or accounting, or related financial management expertise (“**Qualification**”) as stated and required under Rule 3.10 (2) of the Listing Rules;
- (c) the audit committee of the Board (the “**Audit Committee**”) comprises no independent non-executive Director with the Qualification as required under Rule 3.21 of the Listing Rules; and
- (d) the Audit Committee only has two members, and the number of members falls below the minimum number required under Rule 3.21 of the Listing Rules.

The Company shall make every effort to ensure that a suitable candidate be appointed to fulfill the requirements set out in Rules 3.10 and 3.21 as soon as practicable and in any event within three months as required under Rules 3.11 and 3.23 of the Listing Rules. Further announcement will be made by the Company as and when appropriate.

By Order of the Board
E&P Global Holdings Limited
Lee Jaeseong
Chairman

Hong Kong, 4 November 2024

As at the date of this announcement, the Board consists of Mr. Lee Jaeseong, Mr. Im Jonghak and Mr. Liu Wai Shing, Peter as executive Directors, Ms. Sun Meng as non-executive Director and Ms. Chen Dai and Mr. Kim Sung Rae as independent non-executive Directors.