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Sinopec Oilfield Service Corporation

(a joint stock limited company established in the People's Republic of China)

(Stock code: 1033)

Voluntary Announcement

Progress Announcement on the Transfer of State-owned Shares

This announcement is voluntarily made by Sinopec Oilfield Service Corporation (the “**Company**”) to the shareholders of the Company (the “**Shareholder(s)**”) and potential investors. Reference is made to the indicative announcement on the transfer of state-owned shares dated 20 September 2024 (the “**Indicative Announcement**”), and unless the context otherwise requires, terms used in this announcement shall have the same meanings as defined in the Indicative Announcement.

The Company was notified by CPC, the controlling Shareholder of the Company, on 31 October 2024 that SASAC has approved the gratuitous transfer of 759,170,000 A shares of the Company held by CPC (representing approximately 4.00% of the total issued share capital of the Company as at the date of this announcement) from CPC to CNPC, and the registration of the share transfer will be carried out in accordance with the relevant laws and regulations thereafter.

Upon completion of the Transfer, there has been no change in the controlling shareholder and de facto controller of the Company.

By Order of the Board

Mr. Shen Zehong

Company Secretary

Beijing, PRC, 1 November 2024

As at the date of this announcement, the Board of Directors comprises Mr. Wu Baizhi#, Mr. Zhang Jiankuo#, Mr. Zhao Jinhai+, Ms. Zhang Lili+, Mr. Du Kun+, Mr. Xu Keyu+, Mr. Zheng Weijun, Mr. Wang Pengcheng* and Ms. Liu Jiangning*.*

Executive Director

+ Non-Executive Director

** Independent Non-Executive Director*