

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**A & S Group (Holdings) Limited**  
**亞洲實業集團(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1737)**

**PROFIT WARNING**

This announcement is made by A & S Group (Holdings) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 and other information currently available to the Board, the Group is expected to record a net profit attributable to owners of the Company of less than HK\$2.0 million for the six months ended 30 September 2024 as compared to a net profit attributable to owners of the Company of approximately HK\$7.1 million for the six months ended 30 September 2023.

The Board considers that the aforesaid decrease in net profit was primarily attributable to the increase in direct costs, including the cost of labour, of approximately 3% for the six months ended 30 September 2024.

The Company is still in the process of finalising the unaudited consolidated interim results of the Group for the six months ended 30 September 2024. The information contained in this announcement is only based on the Board's preliminary assessment with reference to the Group's latest unaudited consolidated management accounts for the six months ended 30 September 2024 and other information currently available to the Board, which have not been audited or reviewed by the Company's independent auditor nor reviewed by the audit committee of the Company.

The interim results announcement of the Company for the six months ended 30 September 2024 is expected to be announced by the end of November 2024. Shareholders and potential investors are advised to read the interim results announcement of the Company when it is published.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**A & S Group (Holdings) Limited**  
**Law Kwok Leung Alex**  
*Chairman and Executive Director*

Hong Kong, 31 October 2024

*As at the date of this announcement, the Board comprises Mr. Law Kwok Leung Alex, Mr. Law Kwok Ho Simon and Mr. Chiu Tat Ting Albert as executive Directors; and Mr. Ho Chun Chung Patrick, Mr. Iu Tak Meng Teddy, Mr. Kwan Ngai Kit and Ms. Pau Yee Ling as independent non-executive Directors.*