

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **CHINA HONGBAO HOLDINGS LIMITED**

### **中國紅包控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8316)**

### **PROFIT WARNING**

This announcement is made by China Hongbao Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, The Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the potential investors and shareholders of the Company (the “**Shareholders**”) that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record a net loss of approximately HK\$4.5 million for the Reporting Period as compared to a net profit of approximately HK\$1.1 million for the six months ended 30 September 2023. The Board considered that the change from net profit to net loss was primarily attributable to the decrease in revenue by approximately HK\$19.7 million since the demand for the integrated digital supply chain solutions substantially decreased during the Reporting Period. It was partially offset by (i) the decrease in cost of services by approximately HK\$11.0 million, which was driven by the decrease in revenue for the Reporting Period; and (ii) the decrease in administrative expenses of approximately HK\$3.0 million, which was mainly driven by the decrease in administrative staff cost.

The Company is still in the process of finalising the unaudited interim results of the Group for the Reporting Period. The information contained in this announcement is based on the preliminary assessment of the Board with reference to the unaudited consolidated management accounts of the Group for the Reporting Period and the information currently available, which have not been audited or reviewed by the auditor of the Company nor reviewed by the audit committee of the Board, and are subject to possible adjustments upon further review. The actual financial results of the Group for the Reporting Period may be different from the information disclosed in this announcement. Potential investors and the Shareholders are advised to read carefully the interim results announcement of the Group for the Reporting Period, which is expected to be published in November 2024.

**Potential investors and the Shareholders are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Hongbao Holdings Limited**  
**Cheng Jun**  
*Chairman and Executive Director*

Hong Kong, 31 October 2024

*As at the date of this announcement, the Board comprises Mr. Cheng Jun and Mr. Yu Hua as executive Directors; and Mr. Chow Chun To, Professor Cheung Ka Yue and Ms. Wong Chi Yan as independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least 7 days from the date of its posting and will be published on the Company’s website at [www.quantongkonggu.com](http://www.quantongkonggu.com).*