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Radiance Holdings (Group) Company Limited

金輝控股(集團)有限公司 (Incorporated under the laws of the Cayman Islands with limited liability)

(Stock code: 9993)

SUMMARY OF THE UNAUDITED FINANCIAL RESULTS OF AN INDIRECT NON-WHOLLY OWNED SUBSIDIARY FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

This announcement is made by Radiance Holdings (Group) Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Radiance Group Co., Ltd.* (金輝集團股份有限公司) ("Radiance Group"), an indirect non-wholly owned subsidiary of the Company, has issued various debt financing instruments. According to the requirements under relevant PRC regulations, Radiance Group is required to publish its financial data on a quarterly basis on the website of Beijing Financial Assets Exchange (北京金融資產交易所) (www.cfae.cn) during the term of such debt financing instruments. Radiance Group has disclosed its unaudited consolidated financial information (the "Financial Results of Radiance Group") for the nine months ended 30 September 2024 on the above website. Such financial information is prepared in accordance with the China Accounting Standards for Business Enterprises and is unaudited.

Set out below are the key Financial Results of Radiance Group published on the above website:

	As at	As at
	30 September	31 December
Items	2024	2023
Total assets (RMB100 million)	1,045.19	1,295.71
Total liabilities (RMB100 million)	713.97	927.53
Equity attributable to the owners (RMB100 million)	331.22	368.18

	For the	For the
	nine months	nine months
	ended	ended
	30 September	30 September
Items	2024	2023
Operating revenue (RMB100 million)	214.14	254.19
Operating cost (RMB100 million)	183.24	214.71
Gross profit margin	14.43%	15.53%
Operating (loss) / profit (RMB100 million)	(28.08)	21.35
Total (loss) / profit (RMB100 million)	(28.15)	21.34
Net (loss) / profit (RMB100 million)	(31.15)	14.54
Net (loss) / profit attributable to the owners of the parent		
(RMB100 million)	(32.94)	11.51

The Financial Results of Radiance Group have been prepared in accordance with the China Accounting Standards for Business Enterprises, which is different from the Hong Kong Financial Reporting Standards adopted by the Company to prepare and present its financial information. Accordingly, the financial information contained herein may differ from those contained in the annual results announcement of the Company dated 28 March 2024 and those contained in the interim results announcement of the Company dated 30 August 2024. Further, the Financial Results of Radiance Group are not directly comparable to the financial results of the Group, and the Financial Results of Radiance Group do not reflect or provide a full picture of the operation and financial conditions of the Group.

Shareholders and potential investors of the Company are advised not to rely solely on the information contained herein and should exercise caution when dealing in the shares of the Company. When in doubt, shareholders and potential investors of the Company are advised to seek professional advice from their own professional or financial advisers.

* For identification purposes only

By order of the board **Radiance Holdings (Group) Company Limited** Lam Ting Keung *Chairman*

Hong Kong, 31 October 2024

As at the date of this announcement, the board of directors of the Company comprises four executive directors, namely, Mr. Lam Ting Keung, Mr. Lam Yu, Mr. Huang Junquan and Mr. Xu Xiaodong and three independent non-executive directors, namely, Mr. Zhang Huaqiao, Mr. Tse Yat Hong and Mr. Chung Chong Sun.