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**CITIC Limited**  
**中國中信股份有限公司**

*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00267)**

**INSIDE INFORMATION**  
**UPDATE ON PROPOSED SUBSCRIPTIONS UNDER THE RIGHTS**  
**ISSUE OF CITIC BANK**

This announcement is made by CITIC Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

We refer to (i) the announcement dated 29 April 2022 published by the Company in relation to the proposed Rights Issue of CITIC Bank, and (ii) the announcement dated 22 June 2022 published by the Company in relation to the proposed subscriptions under the Rights Issue of CITIC Bank (the “**Proposed Subscriptions Announcement**”), pursuant to which, among other things, each of CITIC Corporation and CITIC Financial Holdings has irrevocably undertaken to CITIC Bank to subscribe in cash for all the A Rights Shares to be allotted to it under the Rights Issue. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meaning as those defined in the Proposed Subscriptions Announcement.

The Company noticed an announcement published by CITIC Bank dated 31 October 2024 (the “**Announcement**”), in relation to CITIC Bank’s receipt of a notice of review suspension by the Shanghai Stock Exchange (the “**SSE**”). According to the Announcement, due to the situation (ii) provided in the Article 60 of the *Rules Governing the Review of Offering and Listing of Stocks on the Shanghai Stock Exchange* (《上海證券交易所股票發行上市審核規則》), CITIC Bank shall change the accounting firm it has engaged for the A Share Rights Issue under the Rights Issue, namely PricewaterhouseCoopers Zhong Tian LLP. As a result, according to relevant requirements set in the Article 19 of the *Rules Governing the Review of Offering and Listing of Listed Companies’ Securities on the Shanghai Stock Exchange* (《上海證券交易所上市公司證券發行上市審核規則》) and other relevant regulations, the SSE suspended the review process of offering and listing for the A Share Rights Issue (the “**Review Suspension**”). CITIC Bank will actively take relevant measures and complete the change to apply for the resumption of the review process for the A Share Rights Issue with the SSE as soon as possible.

The Company will make announcements as and when appropriate to Shareholders and investors on the progress of the Review Suspension and the Proposed Subscriptions under the Rights Issue.

**The A Share Rights Issue is subject to the review of the SSE and the consent to registration by the CSRC before implementation. There is uncertainty regarding whether or when the approval by the SSE and the consent of the CSRC to the registration will be obtained. Accordingly, the Proposed Subscriptions may or may not proceed. Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By Order of the Board

**CITIC Limited**

**Xi Guohua**

*Chairman*

Hong Kong, 31 October 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Xi Guohua (Chairman), Mr. Zhang Wenwu, Mr. Liu Zhengjun and Mr. Wang Guoquan; the non-executive directors of the Company are Ms. Yu Yang, Mr. Zhang Lin, Ms. Li Yi, Mr. Yue Xuekun, Mr. Yang Xiaoping, Mr. Mu Guoxin and Mr. Li Zimin; and the independent non-executive directors of the Company are Mr. Francis Siu Wai Keung, Dr. Xu Jinwu, Mr. Anthony Francis Neoh, Mr. Gregory Lynn Curl, Mr. Toshikazu Tagawa and Mr. Chen Yuyu.*