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亿华通 北京億華通科技股份有限公司
SinoHytec Beijing SinoHytec Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2402)

2024 THIRD QUARTERLY REPORT

The board (the “**Board**”) of directors (the “**Directors**”) and all Directors of Beijing SinoHytec Co., Ltd. (the “**Company**”) warrant that there are no false representations, misleading statements, or material omissions in the contents of this announcement, and accept legal responsibility for the truthfulness, accuracy and completeness of its contents.

IMPORTANT NOTICE:

The Board, the supervisory committee together with the Directors, the supervisors and senior management of the Company confirm that the information contained in the quarterly report is true, accurate, complete and without any false representations, misleading statements or material omissions, and severally and jointly accept legal responsibility for the above.

The Person-in-charge of the Company, the Chief Financial Officer and the Head of the Finance Department (the Person-in-charge of Accounting) warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.

The third quarterly financial statements have not been audited.

I. KEY FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: RMB0'000

Items	For the reporting period	For the same period last year		Percentage of changes as compared with the same period last year (%)	For the period from the beginning of the year to the end of the reporting period	For the same period last year		Percentage of changes as compared with the same period last year (%)
		Pre-adjustment	Post-adjustment			Pre-adjustment	Post-adjustment	
Operating income	16,276.45	13,983.75	13,983.75	16.40	31,660.80	29,335.67	29,335.67	7.93
Net profit attributable to shareholders of the listed company (“-” for net loss)	-11,666.11	-11,653.74	-11,653.74	N/A	-25,815.04	-19,304.85	-19,304.85	N/A
Net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss (“-” for net loss)	-10,840.68	-10,932.09	-10,697.30	N/A	-26,642.80	-23,340.58	-22,651.34	N/A
Net cash flows from operating activities (“-” for net outflow)	N/A	N/A	N/A	N/A	-22,136.03	-40,348.62	-40,348.62	N/A
Basic earnings per share (RMB/share) (“-” for loss)	-0.50	-0.51	-0.51	N/A	-1.11	-1.18	-0.84	N/A
Diluted earnings per share (RMB/share) (“-” for loss)	-0.50	-0.51	-0.51	N/A	-1.11	-1.18	-0.84	N/A
Weighted average return on net assets (%)	-4.09	-3.81	-3.81	Decrease of 0.28 percentage points	-8.85	-6.30	-6.30	Decrease of 2.55 percentage points
Total research and development investments	3,142.02	4,160.85	4,160.85	-24.49	10,904.10	11,820.58	11,820.58	-7.75
Proportion of research and development investment in operating income (%)	19.30	29.75	29.75	-10.45	34.44	40.29	40.29	-5.85

	As of the end of the reporting period	As of the end of last year		Percentage of changes as compared with the end of last year (%)
		Pre-adjustment	Post-adjustment	Post-adjustment
		Total assets	497,543.99	494,572.08
Owner's equity attributable to shareholders of the listed company	279,080.94	304,485.03	304,485.03	-8.34

Note: The “reporting period” refers to the three-month period from the beginning to the end of this quarter. The same applies hereinafter.

Reasons for retrospective adjustment or restatement

- (1) Due to the implementation of the Explanatory Announcement on Information Disclosure for Companies Offering Their Securities to the Public No. 1 — Non-recurring Profit or Loss (Revised in 2023), the Company classifies asset-related government grants as recurring profit or loss items because they are closely related to the Company’s normal business operations and have a continuing impact on profit or loss. Therefore, the net profit attributable to shareholders of the listed company after deducting non-recurring profit or loss has been retrospectively adjusted.
- (2) Since the Company completed the equity distribution by converting capital reserves into share capital during the reporting period, the earnings per share for the same period has been adjusted based on the latest share capital.

(II) Non-recurring profit or loss items and amounts

Unit: RMB

	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period
Non-recurring profit or loss items		
Gain or loss from disposal of non-current assets, including the write-off of asset impairment provisions	60,517.49	1,199,994.15
Government grants included in profit or loss for the period, except for those closely related to the normal operation of the Company, complying with national policies and regulations, enjoyed according to determined standards and having a lasting impact on the Company's profit and loss	698,123.93	13,272,281.11
Gain or loss from changes in fair value of financial assets and financial liabilities held by non-financial enterprises and gain or loss from disposal of financial assets and financial liabilities, except for effective hedging business related to the Company's normal operations	-9,364,816.02	275,309.89
Other non-operating income and expenses other than the above items	670,634.46	1,061,530.46
Less: Effect of income tax	5,475.32	8,024.70
Effect of minority interests (after tax)	313,236.69	7,523,473.92
Total	<u>-8,254,252.15</u>	<u>8,277,616.99</u>

(III) Changes in major accounting data and financial indicators and the reasons thereof

Item	Percentage of change (%)	Main reasons
Net profit attributable to shareholders of the listed company from the beginning of the year to the end of the reporting period	N/A	(1) During the reporting period, the sales price of the Company's products dropped more than the Company's cost; (2) Exchange gains decreased due to exchange rate changes during the reporting period; (3) The Company made provision for bad debt losses on receivables based on expected credit losses and aging.
Basic earnings per share from the beginning of the year to the end of the reporting period	N/A	
Diluted earnings per share from the beginning of the year to the end of the reporting period	N/A	
Net cash flows from operating activities from the beginning of the year to the end of the reporting period	N/A	During the reporting period, the Company's sales receivables and subsidies received increased year-on-year.

II. INFORMATION ON SHAREHOLDERS

(I) Total number of ordinary shareholders and number of preference shareholders with restored voting rights and shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the reporting period	14,508	Total number of preference shareholders with restored voting rights as at the end of the reporting period (if any)	0
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Shareholdings of the top ten shareholders (excluding shareholders who lend shares for securities financing)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage of shareholding (%)	Number of restricted shares	Number of restricted shares including lending shares for securities financing	Shares pledged, marked or frozen	
						Status of shares	Number
Zhang Guoqiang	Domestic natural person	36,444,469	15.73	36,397,596	36,397,596	Nil	0
HKSCC NOMINEES LIMITED	Unknown	35,859,552	15.48	0	0	Unknown	0
Tunghsu Optoelectronic Technology Co., Ltd.	Domestic non-state-owned legal person	7,035,902	3.04	0	0	Frozen	7,035,901
Yutong Bus Co., Ltd.	Domestic non-state-owned legal person	6,357,169	2.74	0	0	Nil	0
Zhang He	Domestic natural person	4,718,000	2.04	0	0	Nil	0
Beijing Shuimu Changfeng Equity Investment Center (L.P.)	Others	3,333,392	1.44	0	0	Nil	0
Bai Wei	Domestic natural person	2,809,335	1.21	0	0	Nil	0
Beijing Shuimu Sail Venture Capital Investment Center (L.P.)	Others	2,600,000	1.12	0	0	Nil	0
Beijing Shuimu Guoding Investment Management Co., Ltd. – Nanning Shuimu Yuanjing Venture Capital Investment Center (L.P.)	Others	2,564,278	1.11	0	0	Nil	0
Wu Taocong	Domestic natural person	2,451,051	1.06	0	0	Nil	0

**Shareholdings of the top ten shareholders of non-restricted shares
(excluding shareholders who lend shares for securities financing)**

Name of shareholder	Number of tradable non-restricted shares	Type and number of shares	
		Type	Number
HKSCC NOMINEES LIMITED	35,859,552	Domestic listed foreign shares	35,859,552
Tungshu Optoelectronic Technology Co., Ltd.	7,035,902	RMB-denominated ordinary shares	7,035,902
Yutong Bus Co., Ltd.	6,357,169	RMB-denominated ordinary shares	6,357,169
Zhang He	4,718,000	RMB-denominated ordinary shares	4,718,000
Beijing Shuimu Changfeng Equity Investment Center (L.P.)	3,333,392	RMB-denominated ordinary shares	3,333,392
Bai Wei	2,809,335	RMB-denominated ordinary shares	2,809,335
Beijing Shuimu Sail Venture Capital Investment Center (L.P.)	2,600,000	RMB-denominated ordinary shares	2,600,000
Beijing Shuimu Guoding Investment Management Co., Ltd. – Nanning Shuimu Yuanjing Venture Capital Investment Center (L.P.)	2,564,278	RMB-denominated ordinary shares	2,564,278
Wu Taocong	2,451,051	RMB-denominated ordinary shares	2,451,051
Song Haiying	2,381,163	RMB-denominated ordinary shares	2,381,163
Explanation of affiliate relationship or acting in concert among the above shareholders	The general partner of Beijing Shuimu Guoding Investment Management Co., Ltd. – Nanning Shuimu Yuanjing Venture Capital Investment Center (L.P.), Beijing Shuimu Sail Venture Capital Investment Center (L.P.) and Beijing Shuimu Changfeng Equity Investment Center (L.P.), being the Company's shareholders, is Wu Yong.		
Explanation of the participation by the top ten shareholders and the top ten shareholders of non-restricted shares in the margin financing and securities lending and margin refinancing business (if any)	N/A		

Note 1: The shares held by HKSCC NOMINEES LIMITED were held on behalf of clients. As the relevant rules of The Stock Exchange of Hong Kong Limited do not require clients to report whether there are any pledges, freezes, refinancing and credit accounts on the shares held by them, HKSCC NOMINEES LIMITED is not in a position to compile statistics or provide information on the number of shares in the pledged or frozen, or refinancing and credit accounts.

Note 2: On October 19, 2023, the Company disclosed the Announcement of Beijing SinoHytec Co., Ltd. on the Voluntary Commitment of Controlling Shareholders not to Reduce the Company's Shares (Announcement No.: 2023-036) on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn/>). Mr. Zhang Guoqiang, the controlling shareholder and actual controller of the Company, voluntarily undertook not to transfer or reduce his current shares of the Company in any way within 12 months from the date of signing of this commitment letter (from October 18, 2023 to October 17, 2024).

Lending of shares by the shareholders holding more than 5% of the shares, the top ten shareholders and the top ten shareholders of tradable non-restricted shares through participation in the margin refinancing business

None.

Changes in the top ten shareholders and the top ten shareholders of tradable non-restricted shares from the previous period due to the lending/return of shares through refinancing

None.

III. OTHER REMINDERS

Other important information concerning the operation of the Company during the reporting period that needs to be brought to the attention of investors

Not Applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Not Applicable

(II) Financial statements

Consolidated Statements of Balance Sheets

September 30, 2024

Prepared by: Beijing SinoHytec Co., Ltd.

Unit: RMB Type of audit: Unaudited

Item	September 30, 2024	December 31, 2023
Current assets:		
Cash and cash equivalents	584,990,168.96	609,224,455.57
Balance with clearing companies	–	–
Placements with other financial institutions	–	–
Financial assets held-for-trading	706,468,751.22	690,330,355.31
Derivative financial assets	–	–
Note receivables	30,067,268.04	50,790,598.92
Account receivables	1,713,171,109.85	1,621,965,472.53
Receivables financing	32,804,761.32	31,009,909.60
Prepayments	19,855,188.79	27,845,110.18
Premium receivables	–	–
Reinsurance accounts receivable	–	–
Provision for reinsurance contract receivable	–	–
Other receivables	18,914,004.23	19,113,995.79
Including: Interest receivable	–	–
Dividend receivable	–	–
Purchases of resold financial assets	–	–
Inventories	205,208,825.52	231,175,443.00
Including: Data resources	–	–
Contract assets	16,756,130.88	16,711,351.68
Held-for-sale assets	–	–
Non-current assets due within one year	–	–
Other current assets	41,136,268.28	42,869,393.99
Total current assets	3,369,372,477.09	3,341,036,086.57

Item	September 30, 2024	December 31, 2023
Non-current assets:		
Loans and advances to customers	–	–
Debt investments	–	–
Other debt investments	–	–
Long-term receivables	–	–
Long-term equity investments	297,775,612.40	318,755,255.43
Other equity instrument investments	195,510,000.00	195,510,000.00
Other non-current financial assets	2,800,000.00	2,800,000.00
Investment properties	–	–
Fixed assets	481,352,382.47	503,237,119.23
Construction in progress	27,282,680.08	21,651,097.39
Productive biological assets	–	–
Oil and gas assets	–	–
Right-of-use assets	35,912,476.84	37,863,441.51
Intangible assets	258,156,465.06	261,715,313.55
Including: Data resources	–	–
Development expenses	52,356,668.86	35,604,953.79
Including: Data resources	–	–
Goodwill	–	–
Long-term deferred expenditures	33,608,609.90	36,864,080.66
Deferred income tax assets	184,055,797.23	155,402,537.23
Other non-current assets	37,256,741.30	35,280,890.88
Total non-current assets	<u>1,606,067,434.14</u>	<u>1,604,684,689.67</u>
Total assets	<u>4,975,439,911.23</u>	<u>4,945,720,776.24</u>

Item	September 30, 2024	December 31, 2023
Current liabilities:		
Short-term borrowings	817,723,974.44	586,612,183.58
Borrowings from central bank	–	–
Loans from other financial institutions	–	–
Financial liabilities held-for-trading	–	–
Derivative financial liabilities	–	–
Note payables	29,949,282.92	39,683,502.69
Accounts payable	671,631,334.33	572,538,653.10
Advances from customers	–	27,522.85
Contract liabilities	16,274,634.16	6,444,858.63
Proceeds from disposal of repurchased financial assets	–	–
Absorption of deposits and interbank deposits	–	–
Acting trading of securities	–	–
Acting underwriting of securities	–	–
Accrued payroll	37,656,234.65	50,874,311.75
Taxes payable	1,500,078.24	2,934,806.59
Other payables	23,137,049.09	18,742,209.30
Including: Interest payable	–	–
Dividend payable	–	–
Handling fee and commission payable	–	–
Reinsurance accounts payable	–	–
Held-for-sale liabilities	–	–
Non-current liabilities due within one year	21,969,984.08	37,746,416.32
Other current liabilities	16,903,094.60	6,507,783.13
Total current liabilities	<u>1,636,745,666.51</u>	<u>1,322,112,247.94</u>

Item	September 30, 2024	December 31, 2023
Non-current liabilities:		
Reserve fund for insurance contracts	-	-
Long-term borrowings	9,800,000.00	-
Bonds payable	-	-
Including: Preferred shares	-	-
Perpetual bonds	-	-
Lease liabilities	16,612,800.82	21,299,220.60
Long-term payables	3,245,206.94	5,911,814.94
Long-term accrued payroll	-	-
Accrued liabilities	45,018,452.29	44,776,420.37
Deferred income	132,846,185.63	111,273,990.16
Deferred income tax liabilities	34,611,291.29	33,204,233.23
Other non-current liabilities	-	-
	<hr/>	<hr/>
Total non-current liabilities	<u>242,133,936.97</u>	<u>216,465,679.30</u>
	<hr/>	<hr/>
Total liabilities	<u>1,878,879,603.48</u>	<u>1,538,577,927.24</u>
Owners' equity (or shareholders' equity):		
Paid-up capital (or share capital)	231,652,081.00	165,465,772.00
Other equity instruments	-	-
Including: Preferred shares	-	-
Perpetual bonds	-	-
Capital reserve	3,172,828,569.94	3,236,926,118.73
Less: Treasury shares	-	-
Other comprehensive income	113,391,271.34	113,391,271.34
Special reserve	9,728,513.96	7,707,807.00
Surplus reserve	9,216,035.02	9,216,035.02
Provision for general risk	-	-
Undistributed profit ("-" for loss)	<u>-746,007,106.73</u>	<u>-487,856,704.18</u>
	<hr/>	<hr/>
Total equity attributable to owners of the parent company (or shareholders' equity)	<u>2,790,809,364.53</u>	3,044,850,299.91
Minority interests	<u>305,750,943.22</u>	<u>362,292,549.09</u>
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Total owners' equity (or shareholders' equity)	<u>3,096,560,307.75</u>	<u>3,407,142,849.00</u>
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Total liabilities and owners' equity (or shareholders' equity)	<u>4,975,439,911.23</u>	<u>4,945,720,776.24</u>

Consolidated Income Statement

January to September 2024

Prepared by: Beijing SinoHytec Co., Ltd.

Unit: RMB Type of audit: Unaudited

Item	The first three quarters of 2024 (January to September)	The first three quarters of 2023 (January to September)
I. Total operating income	316,608,045.88	293,356,721.02
Including: Operating income	316,608,045.88	293,356,721.02
Interest income	–	–
Premiums earned	–	–
Handling fee and commission income	–	–
II. Total operation costs	550,960,031.61	504,234,884.72
Including: Operation costs	261,087,059.41	182,133,327.13
Interest expense	–	–
Handling fee and commission expenses	–	–
Surrender value	–	–
Net expenditure for insurance claims settlement	–	–
Net drawing on provision for insurance contracts	–	–
Expenditures for policy dividend	–	–
Reinsurance expenditures	–	–
Tax and surcharges	2,306,840.40	2,406,089.14
Selling expenses	46,726,797.43	56,619,505.64
Administrative expenses	163,756,092.85	177,828,691.27
Research and development expenses	70,476,606.08	105,716,539.49
Financial expenses	6,606,635.44	-20,469,267.95
Including: Interest expense	17,567,131.32	8,997,092.65
Interest income	15,319,525.35	14,481,625.34

Item	The first three quarters of 2024 (January to September)	The first three quarters of 2023 (January to September)
Add: Other income	24,075,376.83	18,704,899.51
Investment income (“-” for losses)	-26,673,214.00	-29,832,877.01
Including: Investment income from associates and joint ventures (“-” for losses)	-28,979,643.03	-29,784,082.49
Gains from derecognition of financial assets at amortized cost	-	-
Exchange gains (“-” for losses)	-	-
Gains on net exposure hedges (“-” for losses)	-	-
Gains on change in fair value (“-” for losses)	-2,330,964.09	46,840,952.45
Losses on credit impairment (“-” for losses)	-71,123,464.46	-55,523,709.90
Impairment losses on assets (“-” for losses)	-38,267,967.03	-39,465,851.30
Gains from asset disposal (“-” for losses)	1,201,232.97	44,136.58
III. Operating profits (“-” for losses)	-347,470,985.51	-270,110,613.37
Add: Non-operating income	1,482,442.47	679,751.91
Less: Non-operating expenses	422,150.83	13,760,476.15
IV. Total profits (“-” for total losses)	-346,410,693.87	-283,191,337.61
Less: Income tax expenses (“-” for incomes)	-27,926,083.48	-39,687,047.92
V. Net profits (“-” for net losses)	-318,484,610.39	-243,504,289.69
(I) Classified by continuity of operations		
1. Net profit from continuing operations (“-” for net loss)	-318,484,610.39	-243,504,289.69
2. Net profit from discontinued operations (“-” for net loss)	-	-
(II) Classified by ownership		
1. Net profit attributable to equity shareholders of the parent company (“-” for net loss)	-258,150,402.55	-193,048,512.35
2. Minority interests (“-” for net losses)	-60,334,207.84	-50,455,777.34

Item	The first three quarters of 2024 (January to September)	The first three quarters of 2023 (January to September)
VI. Net amount of other comprehensive income after tax	–	–
(I) Net amount of other comprehensive income after tax attributable to the owner of the parent company	–	–
1. Other comprehensive income that cannot be reclassified to profit or loss	–	–
(1) Re-measurement of changes under defined benefit plan	–	–
(2) Other comprehensive income which cannot be reclassified to profit or loss under equity method	–	–
(3) Change in fair value of other equity instrument investments	–	–
(4) Changes in fair value of the enterprise's own credit risk	–	–
2. Other comprehensive income that will be reclassified to profit or loss	–	–
(1) Other comprehensive income that can be reclassified to profit or loss under equity method	–	–
(2) Changes in fair value of other debt investments	–	–
(3) Amount included in other comprehensive income on reclassification of financial assets	–	–
(4) Credit impairment provision for other debt investments	–	–
(5) Cash flow hedging reserve	–	–
(6) Differences on translation of foreign currency statements	–	–
(7) Others	–	–
(II) Net amount of other comprehensive income after tax attributable to minority shareholders	–	–

Item	The first three quarters of 2024 (January to September)	The first three quarters of 2023 (January to September)
VII. Total comprehensive income	-318,484,610.39	-243,504,289.69
(I) Total comprehensive income attributable to the owner of the parent company	-258,150,402.55	-193,048,512.35
(II) Total comprehensive income attributable to minority shareholders	-60,334,207.84	-50,455,777.34
VIII. Earnings per share:		
(I) Basic earnings per share (<i>RMB/share</i>)	-1.11	-0.84
(II) Diluted earnings per share (<i>RMB/share</i>)	-1.11	-0.84

For the business combination under common control in the current period, the net profit realized by the merged party before the combination was RMB0, and the net profit realized by the merged party in the previous period was RMB0.

Consolidated Statement of Cash Flows

January to September 2024

Prepared by: Beijing SinoHytec Co., Ltd.

Unit: RMB Type of audit: Unaudited

Item	The first three quarters of 2024 (January to September)	The first three quarters of 2023 (January to September)
I. Cash flows from operating activities:		
Cash received from sales of goods and rendering of services	196,208,190.71	152,631,720.23
Net increase in customer deposits and interbank deposits	—	—
Net increase in borrowings from central bank	—	—
Net increase in placements from other financial institutions	—	—
Cash received from premiums under original insurance contracts	—	—
Net cash received from reinsurance business	—	—
Net increase in deposits from policyholder and investment funds	—	—
Cash received from interests, handling fees and commissions	—	—
Net increase in capital borrowed	—	—
Net increase in capital from repurchase business	—	—
Net cash received from acting trading of securities	—	—
Refund of taxes and levies	224.11	6,058,942.38
Cash received relating to other operating activities	<u>90,300,582.59</u>	<u>25,957,959.28</u>
Sub-total of cash inflows from operating activities	<u>286,508,997.41</u>	<u>184,648,621.89</u>

Item	The first three quarters of 2024 (January to September)	The first three quarters of 2023 (January to September)
Cash paid for the purchase of goods and the acceptance of services	195,384,828.44	263,629,872.45
Net increase in loans and advances to customers	-	-
Net increase in deposits with central bank and interbank deposits	-	-
Cash paid for compensation payments under original insurance contracts	-	-
Net increase in placements with other financial institutions	-	-
Cash paid for interests, handling fees and commissions	-	-
Cash paid for policy dividend	-	-
Cash paid to and for employees	231,246,942.35	238,344,865.33
Payments of all types of taxes and levies	4,801,598.64	12,748,545.45
Cash payments relating to other operating activities	<u>76,435,974.07</u>	<u>73,411,511.82</u>
Sub-total of cash outflows from operating activities	<u>507,869,343.50</u>	<u>588,134,795.05</u>
Net cash flows from operating activities	<u><u>-221,360,346.09</u></u>	<u><u>-403,486,173.16</u></u>
II. Cash flows from investing activities:		
Cash received from the disposal of investments	-	65,000,000.00
Cash received from investment income	2,606,273.98	486,938.81
Net cash received from the disposal of fixed assets, intangible assets and other long-term assets	8,813,769.95	-
Net cash received from disposal of subsidiaries and other operating units	-	-
Cash received relating to other investing activities	-	-
Sub-total of cash inflows from investing activities	<u>11,420,043.93</u>	<u>65,486,938.81</u>

Item	The first three quarters of 2024 (January to September)	The first three quarters of 2023 (January to September)
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	19,609,221.66	64,601,215.81
Cash paid for investments	26,469,360.00	742,614,540.00
Net increase in pledged loans	–	–
Net cash paid for acquisition of subsidiaries and other operating units	–	–
Cash paid relating to other investing activities	–	–
Sub-total of cash outflows from investing activities	46,078,581.66	807,215,755.81
Net cash flows from investing activities	-34,658,537.73	-741,728,817.00
III. Cash flows from financing activities:		
Cash received from capital contributions	5,250,000.00	914,364,635.94
Including: Cash received by subsidiaries from the investment of minority shareholders	5,250,000.00	–
Cash received from borrowings	599,568,923.23	410,961,331.06
Cash received from other financing activities	16,008,858.96	47,625,026.59
Sub-total of cash inflows from financing activities	620,827,782.19	1,372,950,993.59
Cash paid for repayment of debts	348,229,605.64	172,896,627.54
Cash payments for the distribution of dividends, profits or interest expenses	15,355,048.66	8,136,098.42
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Cash paid relating to other financing activities	21,238,977.14	50,255,877.31
Sub-total of cash outflows from financing activities	384,823,631.44	231,288,603.27
Net cash flows from financing activities	236,004,150.75	1,141,662,390.32

Item	The first three quarters of 2024 (January to September)	The first three quarters of 2023 (January to September)
IV. Effect of exchange rate changes on cash and cash equivalents	<u>-2,121,058.27</u>	<u>17,632,788.79</u>
V. Net increase in cash and cash equivalents (“-” for decrease)	-22,135,791.34	14,080,188.95
Add: Balance of cash and cash equivalents at the beginning of the period	<u>592,026,461.60</u>	<u>616,790,436.73</u>
VI. Balance of cash and cash equivalents at the end of the period	<u>569,890,670.26</u>	<u>630,870,625.68</u>

By order of the Board
Beijing SinoHytec Co., Ltd.
ZHANG Guoqiang
Chairman of the Board

Beijing, the PRC
October 30, 2024

As of the date of this announcement, the Board comprises Mr. Zhang Guoqiang, Ms. Song Haiying and Ms. Dai Dongzhe as executive Directors; Ms. Teng Renjie and Mr. Song Feng as non-executive Directors; and Mr. Liu Xiaoshi, Mr. Ji Xuehong, Mr. Chan So Kuen and Mr. Li Zhijie as independent non-executive Directors.