

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Central China Securities Co., Ltd.

(a joint stock company incorporated in 2002 in Henan Province, the People's Republic of China with limited liability under the Chinese corporate name "中原证券股份有限公司" and carrying on business in Hong Kong as "中州证券")

(Stock Code: 01375)

2024 THIRD QUARTERLY REPORT

The Board of the Company hereby announces the unaudited financial information of the Company and its subsidiaries for the third quarter ended 30 September 2024, prepared in accordance with the China Accounting Standards for Business Enterprises. This announcement is made pursuant to the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09(2) and 13.10B of the Listing Rules.

This announcement contains the Chinese original version and the English translation of the "2024 Third Quarterly Report of Central China Securities Co., Ltd." as published on the website of the Shanghai Stock Exchange, and is provided for your reference only. In case of any discrepancy between the Chinese version and the English version, the Chinese version shall prevail.

DEFINITIONS

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires:

"Company", "Central China Securities"	Central China Securities Co., Ltd. (中原证券股份有限公司)
"Director(s)"	the director(s) of the Company
"Board"	the board of Directors of the Company
"Supervisor(s)"	supervisor(s) of the Company
"Supervisory Committee"	the supervisory committee of the Company

“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
“Period”, “Reporting Period”	1 July 2024 to 30 September 2024
“Same Period of the Previous Year”	1 July 2023 to 30 September 2023
“PRC” or “State” or “China”	the People’s Republic of China
“RMB”	the lawful currency of the PRC, Renminbi, with the basic unit of “yuan”
“%”	per cent.

By order of the Board of
Central China Securities Co., Ltd.
Lu Zhili
Chairman

Henan, the PRC
30 October 2024

As at the date of this announcement, the executive Director of the Company is Mr. LU Zhili; non-executive Directors are Mr. LI Xingjia, Ms. ZHANG Qiuyun, Mr. TANG Jin and Mr. TIAN Shengchun; and independent non-executive Directors are Ms. ZHANG Dongming, Mr. CHEN Zhiyong, Mr. TSANG Sung and Mr. HE Jun.

CENTRAL CHINA SECURITIES CO., LTD.

2024 THIRD QUARTERLY REPORT

The Board and all Directors of the Company warrant that there is no false representation, misleading statement contained herein or material omission from this announcement, and they will assume legal liabilities for the truthfulness, accuracy and completeness of the contents of this announcement.

IMPORTANT CONTENT NOTICE

The Board and the Supervisory Committee, together with the Directors, Supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the information contained in the quarterly report and that there is no false representation, misleading statement contained herein or material omission from this quarterly report, for which they will assume joint and several liabilities.

Mr. Lu Zhili, head of the Company, Mr. Guo Liangyong, officer in charge of accounting affairs and Ms. Han Xihua, head of the accounting department warrant that the financial statements set out in the quarterly report is true, accurate and complete.

Whether the third quarterly report has been audited

Yes No

I. KEY FINANCIAL DATA

(I) Key accounting data and financial indicators

Unit: Yuan Currency: RMB

Items	The Reporting Period	Changes for the Reporting Period as compared to the Same Period of the Previous Year (%)	From the beginning of the year to the end of the Reporting Period	Changes for
				the period from the beginning of the year to the end of the Reporting Period as compared to the Same Period of the Previous Year (%)
Operating income	93,701,464.79	-78.28	1,292,372,031.84	-12.51
Net profit attributable to shareholders of the listed company	-38,095,532.80	-193.97	163,169,587.25	-21.49
Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss	-54,443,386.76	-241.05	142,848,177.36	-26.61
Net cash flows from operating activities	N/A	N/A	5,219,709,646.41	N/A
Basic earnings per share (RMB/share)	-0.0082	-194.25	0.0351	-21.65
Diluted earnings per share (RMB/share)	-0.0082	-194.25	0.0351	-21.65
Weighted average return on net assets (%)	-0.27	Decrease by 0.56 percentage point	1.17	Decrease by 0.33 percentage point
				Changes as at the end of the Reporting Period as compared to the end of the previous year (%)
	As at the end of the Reporting Period	As at the end of the previous year		
Total assets	51,671,270,746.01	51,701,683,772.46		-0.06
Equity attributable to shareholders of the listed company	13,977,105,472.59	13,902,762,596.08		0.53

Note: the "Reporting Period" refers to the three months from the beginning of this quarter to the end of this quarter, same as follows.

(II) Net capital and risk control indicators of the parent company

Unit: Yuan Currency: RMB

Items	At the end of the Reporting Period	As at the end of last year
Net capital	9,561,239,285.01	8,651,125,530.23
Net assets	14,694,267,035.56	14,553,560,936.80
Sum of various risk capital provisions	3,159,856,463.50	3,478,418,949.24
Total on-and-off balance sheet assets	38,657,410,179.48	43,026,689,654.91
Risk coverage rate (%)	302.58	248.71
Capital leverage rate (%)	21.95	19.06
Liquidity coverage ratio (%)	269.94	198.96
Net stable funding ratio (%)	205.61	150.69
Net capital/net assets (%)	65.07	59.44
Net capital/liabilities (%)	48.52	35.19
Net assets/liabilities (%)	74.57	59.20
Proprietary equity securities and its derivatives/net capital (%)	9.71	7.57
Proprietary non-equity securities and its derivatives/net capital (%)	201.50	290.44
Amount of financing (securities lending inclusive)/net capital (%)	74.90	94.72

Note: During the Reporting Period, all major risk control indicators including the Company's net capital met the regulatory requirements.

(III) Items and amounts of non-recurring profit and loss

Applicable Not applicable

Unit: Yuan Currency: RMB

Non-recurring profit and loss items	Amounts for the current period	Amounts from the beginning of the year to the end of the Reporting Period	Description
Profits and loss on disposal of non-current assets, including the write-off of provision for impairment of assets	2,771,693.01	2,095,452.30	
Government subsidies that are included in the current profit and loss, except for those that are closely related to the Company's normal business operations, in compliance with national policies and regulations, and in accordance with established standards, and have a continuing effect on the Company's profit or loss	5,986,499.61	11,754,672.61	Mainly due to the government subsidies
Other non-operating income/expenses other than the above items	13,038,850.80	13,171,611.66	Mainly due to the income from the disposal of debt assets
Less: Amount of impact of income tax	5,449,260.85	6,755,434.14	
Amount of impact of minority shareholder's equity (after tax)	-71.39	-55,107.46	
Total	16,347,853.96	20,321,409.89	

Explanation on recognising items not listed in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Profit or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) as non-recurring profit and loss items with significant amounts, as well as defining non-recurring profit and loss items listed in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers — Extraordinary Profit or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) as recurring profit and loss items by the Company.

Applicable Not applicable

(IV) Changes in key accounting data and financial indicators and corresponding reasons

Applicable Not applicable

Items	Change ratio (%)	Main reasons
Operating income for the Reporting Period	-78.28	Mainly due to the decrease in investment income and gains on changes in fair value during the Reporting Period
Net profit attributable to shareholders of the listed company for the Reporting Period	-193.97	Mainly due to the decrease in operating income during the Reporting Period
Net profit attributable to shareholders of the listed company after deducting non-recurring profit and loss for the Reporting Period	-241.05	Mainly due to the decrease in operating income during the Reporting Period
Basic earnings per share (RMB/share) for the Reporting Period	-194.25	Mainly due to the decrease in operating income during the Reporting Period, resulting in a decrease in net profit attributable to shareholders of the listed company
Diluted earnings per share (RMB/share) for the Reporting Period	-194.25	Mainly due to the decrease in operating income during the Reporting Period, resulting in a decrease in net profit attributable to shareholders of the listed company
Weighted average return on net assets (%) for the Reporting Period	Decreased by 0.56 percentage point	Mainly due to the decrease in operating income during the Reporting Period, resulting in a decrease in net profit attributable to shareholders of the listed company
Net cash flows from operating activities from the beginning of the year to the end of the Reporting Period	N/A	Mainly due to the year-on-year decrease in investment in financial instruments held for trading in the first three quarters of this year, resulting in an increase in cash inflows

II. INFORMATION ON SHAREHOLDERS

(I) Total number of ordinary shareholders, total number of holders of preference shares with voting rights restored and shareholdings of the top 10 shareholders

Unit: Share

Total number of ordinary shareholders as at the end of the Reporting Period 123,202
Among them, A shares 123,166;
H shares registered shareholders 36

Shareholding of the top 10 shareholders (excluding shares lent through securities lending and refinancing)

Name of shareholders	Type of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares held subject to selling restrictions	Status of shares	Pledged, marked or frozen shares	Number of shares
HKSCC Nominees Limited	Foreign legal person	1,195,156,550	25.74	0	Nil		0
Henan Investment Group Co., Ltd. (河南投資集團有限公司)	State-owned legal person	822,983,847	17.73	0	Nil		0
Anyang Iron & Steel Group Co., Ltd. (安陽鋼鐵集團有限責任公司)	State-owned legal person	177,514,015	3.82	0	Pledged		65,000,000
Jiangsu SOHO Holdings Group Co., Ltd. (江蘇省蘇豪控股集團有限公司)	State-owned legal person	149,864,507	3.23	0	Nil		0
China Pingmei Shenma Holding Group Co., Ltd. (中國平煤神馬控股集團有限公司)	State-owned legal person	63,694,267	1.37	0	Nil		0
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund (中國建設銀行股份有限公司 — 國泰中證全指證券公司 交易型開放式指數證券投資基金)	Others	51,438,532	1.11	0	Nil		0

Name of shareholders	Type of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares held subject to selling restrictions	Pledged, marked or frozen shares	
					Status of shares	Number of shares
Zheng Yu (鄭宇)	Domestic natural person	51,003,190	1.10	0	Nil	0
Anyang Economy Development Group Co., Ltd. (安陽經濟開發集團有限公司)	State-owned legal person	48,824,693	1.05	0	Nil	0
Henan Railway Construction and Investment Group Co., Ltd. (河南省鐵路建設投資集團有限公司)	State-owned legal person	47,239,915	1.02	0	Nil	0
China Construction Bank Corporation-Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund (中國建設銀行股份有限公司—華寶中證全指證券公司交易型開放式指數證券投資基金)	Others	37,906,771	0.82	0	Nil	0

**Shareholding of the top 10 shareholders not subject to selling restrictions
(excluding shares lent through securities lending and refinancing)**

Name of shareholders	Number of tradable shares not subject to selling restrictions	Type and number of shares	
		Type of shares	Number of shares
HKSCC Nominees Limited	1,195,156,550	Overseas-listed foreign shares	1,195,156,550
Henan Investment Group Co., Ltd.	822,983,847	RMB-denominated ordinary shares	822,983,847
Anyang Iron & Steel Group Co., Ltd.	177,514,015	RMB-denominated ordinary shares	177,514,015
Jiangsu SOHO Holdings Group Co., Ltd.	149,864,507	RMB-denominated ordinary shares	149,864,507
China Pingmei Shenma Holding Group Co., Ltd.	63,694,267	RMB-denominated ordinary shares	63,694,267
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	51,438,532	RMB-denominated ordinary shares	51,438,532
Zheng Yu	51,003,190	RMB-denominated ordinary shares	51,003,190

Name of shareholders	Number of tradable shares not subject to selling restrictions	Type and number of shares	
		Type of shares	Number of shares
Anyang Economy Development Group Co., Ltd.	48,824,693	RMB-denominated ordinary shares	48,824,693
Henan Railway Construction and Investment Group Co., Ltd.	47,239,915	RMB-denominated ordinary shares	47,239,915
China Construction Bank Corporation — Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	37,906,771	RMB-denominated ordinary shares	37,906,771

Explanation on related party or concert party relationship among the above-mentioned shareholders

The Company is not aware of any related party relationship among the above-mentioned shareholders or whether they are parties acting in concert as defined in the Measures for the Administration of the Takeover of Listed Companies (《上市公司收購管理辦法》)

Description of the margin financing and securities lending and refinancing business by top 10 shareholders and top 10 shareholders not subject to selling restrictions (if any)

As of 30 September 2024, among the above shareholders, Anyang Iron & Steel Group Co., Ltd. held 46,428,800 shares through a credit account, unchanged from the beginning of the Reporting Period; China Pingmei Shenma Holding Group Co., Ltd. held 63,694,267 shares through a credit account, unchanged from the beginning of the Reporting Period; Zheng Yu held 51,003,190 shares through a credit account, unchanged from the beginning of the Reporting Period; China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund lent nil share through share lending and refinancing business, representing a decrease of 883,000 shares compared with the lending at the beginning of the Reporting Period; China Construction Bank Corporation — Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund lent nil share through share lending and refinancing business, representing a decrease of 1,317,700 shares compared with the lending at the beginning of the Reporting Period. Apart from that, the Company is not aware of any other participation of the above-mentioned shareholders in the margin financing and securities lending and refinancing business.

Note 1: To the knowledge of the Company, as of the end of the Reporting Period, in addition to the 822,983,847 A shares of the Company directly held by it, Henan Investment Group Co., Ltd. also held 46,733,000 H shares of the Company through its wholly-owned subsidiary, Dahe Paper (Hong Kong) Co., Limited, and held 153,840,000 H shares of the Company through Stock Connect's Southbound Trading, totaling 1,023,556,847 shares of the Company, accounting for 22.05% of the total issued shares of the Company.

Shares lent through securities lending and refinancing by shareholders holding more than 5% of the shares, top 10 shareholders and top 10 shareholders not subject to selling restrictions

✓ Applicable Not applicable

Unit: Share

Shares lent through securities lending and refinancing by shareholders holding more than 5% of the shares, top 10 shareholders and top 10 shareholders not subject to selling restrictions

Name of shareholders (Full name)	Shareholding of ordinary accounts and credit accounts at the beginning of the period		Shares lent through securities lending and refinancing and not yet been returned at the beginning of the period		Shareholding of ordinary accounts and credit accounts at the end of the period		Shares lent through securities lending and refinancing and not yet been returned at the end of the period	
	Total quantity	Percentage (%)	Total quantity	Percentage (%)	Total quantity	Percentage (%)	Total quantity	Percentage (%)
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund (中國建設銀行股份有限公司—國泰中證全指證券公司交易型開放式指數證券投資基金)	59,026,732	1.27	883,000	0.02	51,438,532	1.11	0	0
China Construction Bank Corporation — Huabao CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund (中國建設銀行股份有限公司—華寶中證全指證券公司交易型開放式指數證券投資基金)	38,972,171	0.84	1,317,700	0.03	37,906,771	0.82	0	0

Changes in the top 10 shareholders and top 10 shareholders not subject to selling restrictions from the previous period due to lending/returning of shares through securities lending and refinancing business

Applicable Not applicable

III. OTHER IMPORTANT INFORMATION

Other important information on the operating conditions of the Company during the Reporting Period of which the investors should be aware

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial Statements

CONSOLIDATED BALANCE SHEET

30 September 2024

Prepared by: Central China Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Items	30 September 2024	31 December 2023
Assets:		
Cash and bank balances	16,052,308,581.55	9,977,189,628.79
Including: Client's capital deposit	12,789,491,897.12	8,158,103,606.55
Clearing settlement funds	4,184,518,361.65	3,449,978,421.75
Including: Client's reserve funds	3,993,283,067.07	3,326,385,837.63
Margin accounts receivable	6,783,082,927.60	7,604,853,831.45
Derivative financial assets	1,340,580.00	27,910,148.17
Refundable deposits	1,220,510,853.46	1,086,792,208.93
Accounts receivable	509,162,953.47	421,115,609.11
Financial assets held under resale agreements	1,788,507,004.46	1,010,201,346.03
Financial investment:		
Financial assets held for trading	18,071,270,768.62	24,271,207,692.01
Debt investments	103,988,791.84	120,370,451.85
Other debt investments	319,581,339.73	410,921,462.71
Investments in other equity instruments	1,400,000.00	1,400,000.00
Long-term equity investments	1,001,110,930.27	1,443,058,245.16
Investment properties	18,996,310.16	24,481,026.28
Fixed assets	178,507,275.85	184,463,914.69
Construction in progress	209,514,946.01	189,352,396.39
Right-of-use assets	115,454,244.48	162,370,774.73
Intangible assets	261,235,610.24	282,630,372.07
Goodwill	7,268,756.37	7,268,756.37
Deferred income tax assets	697,565,012.03	593,075,296.91
Other assets	145,945,498.22	433,042,189.06
Total assets	51,671,270,746.01	51,701,683,772.46

Items	30 September 2024	31 December 2023
Liabilities:		
Short-term loans	7,007,583.33	
Short-term financing instruments payable	4,654,194,035.86	4,075,723,383.58
Due to banks and other financial institutions	3,182,487,341.73	3,297,906,994.48
Financial liabilities held for trading	729,698,085.53	1,389,611,181.03
Derivative financial liabilities	131,123,903.77	18,033,779.39
Financial assets sold under repurchase agreements	4,529,675,216.85	10,602,387,479.57
Accounts payable to brokerage clients	16,579,335,899.58	11,538,050,603.00
Employee benefits payable	446,614,365.36	515,503,839.70
Taxes payable	87,574,997.76	26,436,859.31
Accounts payable	755,267,218.53	873,013,344.30
Contract liabilities	4,900,558.77	7,881,833.37
Bonds payable	5,898,962,832.77	4,721,201,165.26
Lease liabilities	110,936,555.55	159,674,911.48
Deferred income tax liabilities	7,601,049.10	20,759,933.82
Other liabilities	344,119,879.88	304,998,778.26
Total Liabilities	37,469,499,524.37	37,551,184,086.55
Shareholders' equity:		
Share capital	4,642,884,700.00	4,642,884,700.00
Capital reserve	6,272,989,406.58	6,269,993,825.68
Other comprehensive income	64,730,473.14	63,695,070.78
Surplus reserve	1,002,549,897.12	1,002,549,897.12
General risk reserve	1,682,766,300.76	1,681,171,705.39
Undistributed profits	311,184,694.99	242,467,397.11
Total equity attributable to shareholders of the parent company	13,977,105,472.59	13,902,762,596.08
Non-controlling interests	224,665,749.05	247,737,089.83
Total shareholders' equity	14,201,771,221.64	14,150,499,685.91
Total liabilities and shareholders' equity	51,671,270,746.01	51,701,683,772.46

Head of the Company:
Lu Zhili

*Officer in charge of
accounting:*
Guo Liangyong

*Head of the accounting
department:*
Han Xihua

CONSOLIDATED INCOME STATEMENT

January-September 2024

Prepared by: Central China Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	2024 First Three Quarters (January-September)	2023 First Three Quarters (January-September)
I. Total operating income	1,292,372,031.84	1,477,099,253.79
Net interest income	122,982,456.75	106,943,845.02
Including: Interest income	582,776,141.38	607,782,045.96
Interest expenses	459,793,684.63	500,838,200.94
Net fee and commission income	465,801,539.05	539,642,754.83
Including: Brokerages business	363,291,225.27	399,005,957.55
Investment banking	35,203,642.86	46,792,981.33
Assets management	21,389,418.50	39,926,496.15
Investment income (loss stated with “-”)	899,787,556.26	754,765,091.74
Including: Investment income from associates and joint ventures	-10,302,145.74	-4,143,843.66
Other income	11,354,672.61	16,545,260.23
Gains on changes in fair value (loss stated with “-”)	-507,180,139.15	-105,898,202.40
Gains on foreign exchange (loss stated with “-”)	-1,098,983.22	716,413.69
Other operating income	297,895,601.19	164,385,948.22
Gains from assets disposal (loss stated with “-”)	2,829,328.35	-1,857.54
II. Total operating cost	1,161,740,977.69	1,271,771,385.27
Taxes and surcharges	9,717,164.11	8,491,804.76
Business and administrative expenses	827,811,494.61	1,092,076,802.98
Loss on impairment of credit	25,881,408.55	8,671,039.34
Other assets impairment losses	5,609,511.54	376,521.12
Other operating costs	292,721,398.88	162,155,217.07
III. Operating profit (loss stated with “-”)	130,631,054.15	205,327,868.52
Add: Non-operating income	15,237,992.98	3,208,293.32
Less: Non-operating expenses	2,400,257.37	2,076,694.94
IV. Profit before tax (loss stated with “-”)	143,468,789.76	206,459,466.90
Less: Income tax expenses	2,170,543.29	4,628,200.45

Item	2024 First Three Quarters (January-September)	2023 First Three Quarters (January-September)
V. Net profit (net loss stated with “-”)	141,298,246.47	201,831,266.45
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss stated with “-”)	141,298,246.47	201,831,266.45
2. Net profit from discontinued operations (net loss stated with “-”)		
(II) Classified by ownership		
1. Net profit attributable to owners of the parent company (net loss stated with “-”)	163,169,587.25	207,824,215.93
2. Net profit attributable to non-controlling interests (net loss stated with “-”)	-21,871,340.78	-5,992,949.48
VI. Other comprehensive income after tax	1,035,402.36	7,896,079.35
Items attributable to owners of the parent company	1,035,402.36	7,896,079.35
(I) Not to be reclassified subsequently to profit or loss		
1. Changes arising from the re- measurement of defined benefit plans		
2. Items attributable to investees under equity method that will not be reclassified to profit or loss		
3. Changes in fair value of other investments in equity investment		
4. Changes in fair value of the Company’s own credit risks		
(II) To be reclassified subsequently to profit or loss	1,035,402.36	7,896,079.35
1. Items that will be reclassified to profit or loss under equity method	-327,564.88	-3,952,584.19
2. Changes in fair value of other debt investments	3,502,654.29	27,525,684.01
3. The amount of financial assets reclassified and included in other comprehensive income		
4. Provision for credit losses on other debt investments	-38,854.74	-30,249,044.32
5. Cash flow hedge provision		
6. Translation differences of foreign currency financial statements	-2,100,832.31	14,572,023.85
7. Others		
Items attributable to non-controlling interests		

Item	2024 First Three Quarters (January-September)	2023 First Three Quarters (January-September)
VII. Total comprehensive income	142,333,648.83	209,727,345.80
Items attributable to owners of the parent company	164,204,989.61	215,720,295.28
Items attributable to non-controlling interests	-21,871,340.78	-5,992,949.48
VIII. Earnings per share (EPS):		
(I) Basic EPS (RMB/share)	0.0351	0.0448
(II) Diluted EPS (RMB/share)	0.0351	0.0448

<i>Head of the Company:</i> Lu Zhili	<i>Officer in charge of accounting:</i> Guo Liangyong	<i>Head of the accounting department:</i> Han Xihua
--	---	---

CONSOLIDATED CASH FLOW STATEMENT

January-September 2024

Prepared by: Central China Securities Co., Ltd.

Unit: Yuan Currency: RMB Type of audit: Unaudited

Item	2024 First Three Quarters (January-September)	2023 First Three Quarters (January-September)
I. Cash flows from operating activities:		
Net decrease of financial instruments held for trading	6,027,281,544.65	
Cash receipt from interest, fees and commissions	1,432,721,220.75	1,426,205,596.90
Net increase in due to banks and other financial institutions		1,385,000,000.00
Net increase of repurchase business		1,239,286,032.64
Net decrease in margin accounts receivable	771,338,436.22	
Cash received from brokerage clients	5,041,285,296.58	
Other cash received related to operating activities	800,388,182.97	834,536,668.35
Subtotal of cash inflows from operating activities	14,073,014,681.17	4,885,028,297.89
Net increase of financial instruments held for trading		2,978,732,726.92
Net decrease in due to banks and other financial institutions	115,000,000.00	
Net decrease of repurchase business	6,068,225,443.14	
Net increase of resale business	771,442,454.27	9,914,395.06
Net increase in margin accounts receivable		127,589,659.90
Cash payments for brokerage clients		528,362,703.38
Cash payments of interest, fees and commissions	468,103,655.39	443,285,281.20
Cash payments to and on behalf of employees	594,267,238.24	877,226,476.09
Cash payments of taxes	131,285,377.54	164,124,563.71
Other cash payments related to operating activities	704,980,866.18	947,336,110.01
Subtotal of cash outflows from operating activities	8,853,305,034.76	6,076,571,916.27
Net cash flows from operating activities	5,219,709,646.41	-1,191,543,618.38

Item	2024 First Three Quarters (January-September)	2023 First Three Quarters (January-September)
II. Cash flows from investing activities:		
Cash received from investment recovery	220,548,811.85	1,536,717,298.70
Cash received from investment income	34,213,488.01	68,142,964.81
Cash received from disposal of fixed assets, intangible assets and other long-term assets	4,599,928.21	40,924.52
Subtotal of cash inflows from investing activities	259,362,228.07	1,604,901,188.03
Cash payments to acquire fixed assets, intangible assets and other long-term assets	77,042,535.18	138,419,724.14
Subtotal of cash outflows from investing activities	77,042,535.18	138,419,724.14
Net cash flows from investing activities	182,319,692.89	1,466,481,463.89
III. Cash flows from financing activities:		
Cash received from loans	7,000,000.00	7,867,100.00
Cash received from issuance of bonds	5,996,701,096.89	7,709,983,134.07
Subtotal of cash inflows from financing activities	6,003,701,096.89	7,717,850,234.07
Cash repayments of borrowings	4,238,438,121.04	8,188,294,911.33
Cash payments for distribution of dividends or profit or interest expenses	300,562,961.55	275,335,594.12
Including: Cash payments of subsidiaries to non-controlling shareholders as distribution of dividends or profit	1,200,000.00	
Other cash payments related to financing activities	65,282,860.67	171,311,899.10
Subtotal of cash outflows from financing activities	4,604,283,943.26	8,634,942,404.55
Net cash flows from financing activities	1,399,417,153.63	-917,092,170.48
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-1,098,983.22	716,413.69
V. Net increase in cash and cash equivalents	6,800,347,509.71	-641,437,911.28
Add: Opening balance of cash and cash equivalents	13,393,530,130.84	13,297,323,968.54
VI. Closing balance of cash and cash equivalents	20,193,877,640.55	12,655,886,057.26

Head of the Company:
Lu Zhili

*Officer in charge of
accounting:*
Guo Liangyong

*Head of the accounting
department:*
Han Xihua

Adjustment to the financial statements as at the beginning of the year as a result of the initial adoption of the new accounting standards or interpretation of standards, etc. since 2024

Applicable Not applicable

Announcement is hereby given.

The Board of Central China Securities Co., Ltd.

30 October 2024