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(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6806)

2024 THIRD QUARTERLY REPORT

This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Set out below is the 2024 third quarterly report of Shenwan Hongyuan Group Co., Ltd. (the “**Company**”) and its subsidiaries (the “**Group**”) as of September 30, 2024. The financial report contained therein is prepared pursuant to the China Accounting Standards for Business Enterprises and has not been audited.

This report is prepared in both Chinese and English languages. In the event of any inconsistency between these two versions, the Chinese version shall prevail.

By order of the Board
Shenwan Hongyuan Group Co., Ltd.
Liu Jian
Chairman

Beijing, the PRC
October 30, 2024

As at the date of this announcement, the Board comprises Mr. Liu Jian and Mr. Huang Hao as executive directors; Mr. Zhu Zhilong, Ms. Zhang Ying, Mr. Shao Yalou and Mr. Xu Yixin as non-executive directors; Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei as independent non-executive directors.

Important Notice:

1. The board of directors (the “**Board**” or “**Board of Directors**”), the board of supervisors and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the content contained in this quarterly report, and that there are no misstatements, misleading representations or material omission in the contents contained herein, and severally and jointly bear full legal responsibilities thereof.
2. Mr. Huang Hao, the legal representative, an executive director and the general manager of the Company, Ms. Ren Quansheng, the chief financial officer of the Company, and Mr. Liu Zhixiang, the person in charge of the planning and finance department of the Company, have declared that they warrant the truthfulness, accuracy and completeness of the financial information in this quarterly report.
3. This quarterly report was considered and approved at the second meeting of the sixth session of the Board of Directors of the Company. 10 directors shall participate in the poll of the meeting and the actual number of directors participated was 10.
4. Whether the third quarterly report of the Company is audited
 Yes No
5. Matters on which auditors express non-standard opinions
 Applicable Not applicable

I. Major Financial Data

(I) Key accounting data and financial indicators

Whether retroactive adjustments or restatements are required to be made by the Company to the accounting data for the previous years

Applicable Not applicable

Unit: Yuan Currency: RMB

Item	The reporting period	Increase/decrease as compared with the corresponding period of last year (%)	From the beginning of the year to the end of the reporting period	Increase/decrease from the beginning of the year to the end of the reporting period as compared with the corresponding period of last year (%)
Operating income	6,580,295,775.05	62.74	17,456,312,192.20	7.21
Net profit	1,848,309,873.22	148.49	4,711,039,906.37	-6.04
Net profit attributable to shareholders of the Company	1,721,797,301.72	187.13	3,849,869,120.27	-11.44
Net profit attributable to shareholders of the Company, net of non-recurring items	1,675,802,465.61	179.59	3,740,334,384.76	-9.91
Net cash flows from operating activities	-	-	64,490,363,330.23	28.56
Basic earnings per share (RMB/share)	0.07	250.00	0.15	-11.76
Diluted earnings per share (RMB/share)	0.07	250.00	0.15	-11.76
Weighted average return on equity (%)	1.68	Increased by 1.08 percentage points	3.78	Decreased by 0.68 percentage points
Item	As at the end of the reporting period	As at the end of last year	Increase/decrease from the end of last year (%)	
Total assets	672,171,063,278.74	635,437,418,096.46	5.78	
Total equity attributable to shareholders of the Company	103,093,342,352.31	100,145,041,099.95	2.94	

Note: Shenwan Hongyuan Securities Co., Ltd., a wholly-owned subsidiary, realized net profit attributable to shareholders of the parent company of RMB4,524,582,779.85 from the beginning of the year to the end of the reporting period.

Total share capital of the Company as of the trading day prior to the disclosure:

Total share capital of the Company as of the trading day prior to the disclosure (number of shares)	25,039,944,560
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Fully diluted earnings per share calculated with reference to the latest share capital:

Dividend paid on perpetual bonds (RMB)	–
Interest paid on perpetual bonds (RMB)	–
Fully diluted earnings per share calculated with reference to the latest share capital (RMB/share)	0.15

(II) Items and amounts of the non-recurring profit or loss*Unit: Yuan Currency: RMB*

Item	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period	Notes
Profit or loss from disposal of non-current assets (including write-offs of asset impairment provision)	32,980,238.24	34,024,832.72	Mainly due to the profit or loss from the disposal of fixed assets
Government grants attributable to profit or loss for the period (excluding those closely related to ordinary operating activities and granted on an ongoing basis in a fixed amount or fixed quota in line with national policy provisions and according to certain standards)	25,461,979.83	128,345,340.05	Mainly due to the financial support funds
Other non-operating income and expenses other than the above items	3,054,824.46	-15,776,665.70	
Less: Effect of income tax	15,417,029.58	36,643,088.29	
Effect of non-controlling interest (net of tax)	85,176.84	415,683.27	
Total	45,994,836.11	109,534,735.51	-

Details of other profit and loss items that meet the definition of non-recurring profit and loss

Applicable Not applicable

Explanation on defining the non-recurring profit or loss items that are set out in the Explanatory Announcement No. 1 on Information Disclosure by Public Issuers – Extraordinary Profit or Loss Items (《公開發行證券的公司信息披露解釋性公告第1號 — 非經常性損益》) as recurring profit or loss items

Applicable Not applicable

(III) Changes of key accounting data and financial indicators and reasons for changes*Unit: Yuan Currency: RMB*

Item	September 30, 2024	December 31, 2023	Percentage of change (%)	Reason for changes
Cash and bank balances	165,149,594,309.37	110,939,833,882.65	48.86	Increase in customers' transaction settlement funds
Financial assets held under resale agreements	8,442,047,977.43	4,614,564,139.00	82.94	Increase in the scale of bond pledged repurchase
Short-term borrowings	469,952,147.44	835,592,442.12	-43.76	Decrease in the scale of short-term bank borrowings
Short-term debt instruments issued	40,811,400,444.49	28,055,960,610.30	45.46	Increase in the scale of short-term structured notes
Placements from banks and other financial institutions	3,682,648,115.64	2,440,853,868.61	50.88	Increase in the scale of placements from banks
Derivative financial liabilities	9,571,027,432.97	6,185,560,498.34	54.73	Effect of changes in fair value of derivative financial instruments
Accounts payable to brokerage clients	153,322,576,900.58	96,870,504,341.28	58.28	Increase in customer's transaction settlement funds
Amounts payable to underwriting clients	109,653,066.14	-	N/A	Increase in the amounts payable to debt underwriting clients
Tax liabilities	194,511,532.61	382,729,192.47	-49.18	Decrease in individual income tax payable on transfer of restricted shares by customers
Deferred tax liabilities	44,154,574.83	30,526,535.42	44.64	Increase in taxable temporary differences
Contract liabilities	71,264,641.56	48,115,103.92	48.11	Increase in contract liabilities generated from investment banking business
Item	January to September 2024	January to September 2023	Percentage of change (%)	Reason for changes
Net interest income	159,528,282.73	5,104,259.86	3,025.40	Decrease in external financing interest expenses
Other revenue	128,345,340.05	320,321,508.56	-59.93	Decrease in the financial support funds
Investment gains	2,017,485,698.37	5,497,357,035.53	-63.30	Decrease in investment gains on financial assets held for trading
Gains or losses from changes in fair value	6,068,664,370.11	1,913,847,938.71	217.09	Increase in gains or losses from changes in fair value of financial assets held for trading
Gains from asset disposals	34,024,832.72	297,482.65	11,337.59	Increase in gains from disposal of fixed assets
Foreign exchange gains or losses	-16,988,817.99	23,630,890.25	-171.89	Effect of exchange rate fluctuations
Other business income	4,915,273,402.62	3,139,362,986.18	56.57	Increase in the income from sales of bulk commodities
Credit impairment loss	80,552,521.28	155,402,249.45	-48.17	Decrease in the provision for impairment of margin accounts receivable and accounts receivable
Other assets impairment loss	-2,721,667.67	83,655,019.20	-103.25	Decrease in the impairment provision of bulk commodities
Other business costs	4,920,348,172.16	3,098,035,148.48	58.82	Increase in selling costs of bulk commodities
Non-operating income	9,448,359.52	2,672,511.92	253.54	Increase in non-operating profit
Non-operating expenses	25,225,025.22	54,590,770.81	-53.79	Decrease in external donations and sponsorships expenses
Other comprehensive income, net of tax	496,768,906.87	1,025,536,110.65	-51.56	Effect of changes in the fair value of investments in other debt investments

(IV) Net capital and the relevant risk control indicators (calculated based on the data of the parent company of Shenwan Hongyuan Securities Co., Ltd., a subsidiary of the Company)

Unit: Yuan Currency: RMB

Item	As at the end of the reporting period	As at the end of last year	Increase/decrease as compared with the end of last year (%)
Core net capital	61,185,076,521.98	61,478,184,480.80	-0.48
Supplementary net capital	23,100,000,000.00	30,020,000,000.00	-23.05
Net capital	84,285,076,521.98	91,498,184,480.80	-7.88
Net assets	121,576,215,222.67	119,545,005,204.85	1.70
Total risk capital reserves	28,569,261,245.97	30,420,936,748.64	-6.09
Total on-balance sheet & off-balance sheet assets	525,300,421,959.29	558,552,456,064.64	-5.95
Risk coverage ratio	295.02%	300.77%	Decreased by 5.75 percentage points
Capital leverage ratio	11.93%	11.28%	Increased by 0.65 percentage points
Liquidity coverage ratio	165.13%	169.61%	Decreased by 4.48 percentage points
Net stable funding ratio	134.43%	130.47%	Increased by 3.96 percentage points
Net capital/net assets	69.33%	76.54%	Decreased by 7.21 percentage points
Net capital/liabilities	25.92%	26.44%	Decreased by 0.52 percentage points
Net assets/liabilities	37.39%	34.55%	Increased by 2.84 percentage points
Equity securities and derivatives held/net capital	45.71%	32.60%	Increased by 13.11 percentage points
Non-equity securities and derivatives held/net capital	332.49%	321.59%	Increased by 10.90 percentage points

Note: The data at the end of September 2024 is unaudited.

During the reporting period, the risk control indicators with net capital and liquidity as the core of the parent company of Shenwan Hongyuan Securities Co., Ltd. remained in compliance with the relevant requirements of the Administrative Measures for Risk Control Indicators of the Securities Companies of the CSRC.

II. Information of Shareholders

(I) Total number of shareholders of ordinary shares and the number of shareholders of preference shares with restored voting rights and the shareholdings of the top ten shareholders

Unit: Share

Total number of shareholders of ordinary shares as at the end of the reporting period	242,069 (including 242,009 A shareholders and 60 H shareholders)			Total number of shareholders of preference shares with restored voting rights as at the end of the reporting period (if any)	N/A	
Shareholdings of the top ten shareholders (excluding shares lent through margin and securities refinancing)						
Name of shareholders	Nature of shareholders	Percentage of shareholdings (%)	Number of shares held	Number of shares held subject to selling restrictions	Pledged, marked or frozen	
					Share status	Number
China Jiayin Investment Ltd.	State-owned legal person	26.34	6,596,306,947	0	-	0
Central Huijin Investment Ltd.	State shares	20.05	5,020,606,527	0	-	0
HKSCC Nominees Limited	Overseas legal person	10.00	2,503,809,520	0	N/A	N/A
Shanghai Jiushi (Group) Co., Ltd.	State-owned legal person	4.84	1,212,810,389	0	-	0
Sichuan Development Holding Co., Ltd.	State-owned legal person	4.49	1,124,543,633	0	-	0
China Everbright Group Ltd.	State-owned legal person	3.99	999,000,000	0	Pledged	67,500,000
China Securities Finance Corporation Limited	Domestic general legal person	2.54	635,215,426	0	-	0
Hong Kong Securities Clearing Company Limited	Overseas legal person	1.59	398,716,504	0	-	0
Xinjiang Financial Investment (Group) Co., Ltd.	State-owned legal person	1.56	390,095,559	0	Pledged	52,000,000
Central Huijin Asset Management Ltd.	State-owned legal person	0.79	197,390,385	0	-	0

Shareholdings of the top ten shareholders without selling restrictions			
Name of shareholders	Number of shares held without selling restrictions	Type of shares	
		Type of shares	Number
China Jianyin Investment Ltd.	6,596,306,947	RMB-denominated ordinary shares	6,596,306,947
Central Huijin Investment Ltd.	5,020,606,527	RMB-denominated ordinary shares	5,020,606,527
HKSCC Nominees Limited	2,503,809,520	Overseas listed foreign shares	2,503,809,520
Shanghai Jiushi (Group) Co., Ltd.	1,212,810,389	RMB-denominated ordinary shares	1,212,810,389
Sichuan Development Holding Co., Ltd.	1,124,543,633	RMB-denominated ordinary shares	1,124,543,633
China Everbright Group Ltd.	999,000,000	RMB-denominated ordinary shares	999,000,000
China Securities Finance Corporation Limited	635,215,426	RMB-denominated ordinary shares	635,215,426
Hong Kong Securities Clearing Company Limited	398,716,504	RMB-denominated ordinary shares	398,716,504
Xinjiang Financial Investment (Group) Co., Ltd.	390,095,559	RMB-denominated ordinary shares	390,095,559
Central Huijin Asset Management Ltd.	197,390,385	RMB-denominated ordinary shares	197,390,385
Descriptions on the related relationship or parties acting-in-concert among the aforesaid shareholders	Central Huijin Investment Ltd. holds the entire equity interest in China Jianyin Investment Ltd., the entire equity interest in Central Huijin Asset Management Ltd. and 63.16% of equity interest in China Everbright Group Ltd.		
Description on any of the top ten shareholders participating in the margin financing and securities lending business (if any)	Nil		

Notes: 1. Among the H shareholders of the Company, HKSCC Nominees Limited holds the H shares on behalf of the non-registered shareholders;

2. In the above table, the shares held by HKSCC Nominees Limited are overseas listed foreign shares (H shares) and shares held by other shareholders are RMB-denominated ordinary shares (A shares).

Participation of the shareholders holding more than 5% of the shares, top ten shareholders, and top ten tradable shareholders without selling restrictions in lending of shares in the margin refinancing business

Not applicable

Changes in the top ten shareholders and top ten tradable shareholders without selling restrictions from the previous period due to lending/returning through refinancing

Not applicable

(II) Total number of shareholders of preference shares of the Company and the shareholdings of the top ten shareholders of preference shares

Not applicable

III. Other Significant Events

(I) Election of the new session of the Board of Directors

1. On September 27, 2024, the Company held the 30th meeting of the fifth session of the Board of Directors, at which the Resolution regarding the Nomination of Candidates for Non-independent Directors of the Sixth Session of the Board of Directors of the Company was considered and approved to nominate Mr. Liu Jian and Mr. Huang Hao as candidates for executive directors, and Mr. Zhu Zhilong, Ms. Zhang Ying, Mr. Shao Yalou and Mr. Xu Yixin as candidates for non-executive directors; and the Resolution regarding the Nomination of Candidates for Independent Non-executive Directors of the Sixth Session of the Board of Directors of the Company was considered and approved to nominate Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei as candidates for independent non-executive directors.
2. On October 22, 2024, the Company held the 2024 first extraordinary general meeting, at which the Resolution regarding the Election of Non-independent Directors of the Sixth Session of the Board of Directors of the Company and the Resolution regarding the Election of Independent Non-executive Directors of the Sixth Session of the Board of Directors of the Company were considered and approved to elect Mr. Liu Jian and Mr. Huang Hao as executive directors of the sixth session of the Board of Directors of the Company, Mr. Zhu Zhilong, Ms. Zhang Ying, Mr. Shao Yalou and Mr. Xu Yixin as non-executive directors of the sixth session of the Board of Directors, and Ms. Yeung Siuman Shirley, Mr. Wu Changqi, Mr. Chen Hanwen and Mr. Zhao Lei as independent non-executive directors of the sixth session of the Board of Directors.

3. On October 22, 2024, the Company held the first meeting of the sixth session of the Board of Directors, at which the following resolutions were considered and approved:

- (1) The Resolution regarding the Election of Chairman and Vice Chairman of the Sixth Session of the Board of Directors. Mr. Liu Jian has been elected as the chairman of the sixth session of the Board of Directors of Shenwan Hongyuan Group Co., Ltd.; and Mr. Huang Hao has been elected as the vice chairman of the sixth session of the Board of Directors of Shenwan Hongyuan Group Co., Ltd., with their terms of office from October 22, 2024 to the expiry of the term of office of the sixth session of the Board of Directors.
- (2) The Resolution regarding the Election of Members of Special Committees of the Sixth Session of the Board of Directors. The composition of the special committees of the sixth session of the Board of Directors has been approved, details of which are as follows:

Strategy and ESG Committee of the Board

Chairman: Liu Jian

Members: Huang Hao, Wu Changqi, Zhang Ying, Shao Yalou

Remuneration and Nomination Committee of the Board

Chairman: Wu Changqi

Members: Liu Jian, Chen Hanwen, Zhao Lei, Zhang Ying

Audit Committee of the Board

Chairman: Chen Hanwen

Members: Zhu Zhilong, Yeung Siuman Shirley, Zhao Lei, Shao Yalou

Risk Control Committee of the Board

Chairlady: Zhang Ying

Members: Huang Hao, Yeung Siuman Shirley, Zhao Lei, Shao Yalou

(II) Changes in directors

On September 27, 2024, due to work arrangement, Mr. Ren Xiaotao, a non-executive director of the Company, tendered the written resignation as a director of the fifth session of the Board of Directors, the chairman of the Risk Control Committee of the Board of Directors and a member of the Strategy and ESG Committee of the Board of Directors of the Company. After his resignation, Mr. Ren Xiaotao no longer held any position in the Company.

For details of the above, please refer to the relevant announcements disclosed by the Company in China Securities Journal, Securities Times and Shanghai Securities News, as well as on the website of Cninfo at www.cninfo.com.cn on September 28, 2024 and October 23, 2024 and on the website of HKExnews of the Hong Kong Stock Exchange at www.hkexnews.hk on September 27, 2024 and October 22, 2024.

(III) Election of the new session of the board of supervisors

1. On September 27, 2024, the Company held the 17th meeting of the fifth session of the board of supervisors, at which the Resolution regarding the Nomination of Non-employee Representative Supervisors of the Sixth Session of the Board of Supervisors of the Company was considered and approved to nominate Mr. Fang Rongyi, Ms. Chen Yan and Mr. Zou Zhijun as candidates for non-employee representative supervisors of the sixth session of the board of supervisors of the Company, and to submit for election at the 2024 first extraordinary general meeting of the Company.
2. On October 15, 2024, the Company held the fourth meeting of the fifth session of the employees' general meeting, at which Ms. Li Yan and Ms. Yao Hui have been elected as employee representative supervisors of the sixth session of the board of supervisors.
3. On October 22, 2024, the Company held the 2024 first extraordinary general meeting, at which the Resolution regarding the Election of Non-employee Representative Supervisors of the Sixth Session of the Board of Supervisors of the Company was considered and approved to elect Mr. Fang Rongyi, Ms. Chen Yan and Mr. Zou Zhijun as non-employee representative supervisors of the sixth session of the board of supervisors of the Company, who jointly form the sixth session of the board of supervisors of the Company together with Ms. Li Yan and Ms. Yao Hui, two employee representative supervisors elected at the fourth meeting of the fifth session of the employees' general meeting. Mr. Jiang Yang ceased to serve as a supervisor of the Company, and Ms. Zhou Jie ceased to serve as an employee representative supervisor of the Company.
4. On October 22, 2024, the Company held the first meeting of the sixth session of the board of supervisors, at which the following resolutions were considered and approved:

- (1) The Resolution regarding the Election of Chairman of the Sixth Session of the Board of Supervisors. Fang Rongyi, being a supervisor, has been elected as the chairman of the sixth session of the board of supervisors, with a term of office from October 22, 2024 to the expiry of the term of office of the sixth session of the board of supervisors.
- (2) The Resolution regarding the Election of Members of Special Committees of the Sixth Session of the Board of Supervisors. The composition of the special committees of the sixth session of the board of supervisors has been approved, details of which are as follows:

Financial Supervision and Inspection Committee of the Board of Supervisors

Chairman: Zou Zhijun

Members: Chen Yan, Li Yan

Performance Supervision and Inspection Committee of the Board of Supervisors

Chairlady: Li Yan

Members: Chen Yan, Yao Hui

For details of the above, please refer to the relevant announcements disclosed by the Company in China Securities Journal, Securities Times and Shanghai Securities News, as well as on the website of Cninfo at www.cninfo.com.cn on September 28, 2024, October 16, 2024 and October 23, 2024 and on the website of HKExnews of the Hong Kong Stock Exchange at www.hkexnews.hk on September 27, 2024, October 15, 2024 and October 22, 2024.

IV. Quarterly Financial Statements

(I) Financial statements

Consolidated statements of financial position

Prepared by: Shenwan Hongyuan Group Co., Ltd.

Item	September 30, 2024	December 31, 2023
<i>Unit: RMB</i>		
Assets:		
Cash and bank balances	165,149,594,309.37	110,939,833,882.65
Including: Cash held on behalf of customers	131,721,492,204.34	77,486,578,121.97
Clearing settlement funds	22,170,732,729.21	20,459,860,014.89
Including: Settlement funds held on behalf of customers	8,939,032,638.39	8,124,181,880.07
Margin accounts receivable	58,260,378,923.58	64,428,205,336.18
Derivative financial assets	10,586,170,374.97	10,207,378,128.88
Refundable deposits	25,012,519,418.15	22,812,201,886.48
Accounts receivable	6,307,355,979.16	6,167,987,413.02
Financial assets held under resale agreements	8,442,047,977.43	4,614,564,139.00
Financial investments:		
Financial assets held for trading	231,030,500,378.49	236,488,163,809.70
Debt investments	2,943,376,523.73	3,517,258,851.59
Other debt investments	65,096,760,517.09	73,398,915,233.35
Other equity instrument investments	66,025,185,021.58	70,593,727,251.98
Long-term equity investments	4,118,059,288.89	4,076,754,912.11
Investment properties	40,130,251.93	43,494,490.68
Property and equipment	1,124,721,076.82	1,213,350,770.35
Construction in progress	212,434,856.97	216,628,612.16
Right-of-use assets	855,281,344.35	994,630,439.84
Intangible assets	353,032,288.50	311,593,134.48
Deferred tax assets	2,085,068,822.16	2,739,570,064.38
Other assets	2,357,713,196.36	2,213,299,724.74
Total assets	672,171,063,278.74	635,437,418,096.46
Liabilities:		
Short-term borrowings	469,952,147.44	835,592,442.12
Short-term debt instruments issued	40,811,400,444.49	28,055,960,610.30
Placements from other financial institutions	3,682,648,115.64	2,440,853,868.61
Financial liabilities held for trading	7,318,127,008.13	5,694,306,280.79
Derivative financial liabilities	9,571,027,432.97	6,185,560,498.34
Financial assets sold under repurchase agreements	145,230,906,375.98	163,215,332,852.98
Accounts payable to brokerage clients	153,322,576,900.58	96,870,504,341.28
Amounts payable to underwriting clients	109,653,066.14	-
Employee benefits payable	4,947,699,839.77	5,759,431,398.95
Tax liabilities	194,511,532.61	382,729,192.47
Accounts payable	45,507,640,629.22	41,700,063,016.22
Long-term bonds	107,646,674,920.11	137,228,904,790.73
Lease liabilities	868,240,104.35	1,015,512,533.28
Deferred tax liabilities	44,154,574.83	30,526,535.42
Contract liabilities	71,264,641.56	48,115,103.92
Estimated liabilities	129,278.11	161,457.84
Other liabilities	20,833,085,871.24	17,179,728,950.84
Total liabilities	540,629,692,883.17	506,643,283,874.09
Equity:		
Share capital	25,039,944,560.00	25,039,944,560.00
Capital reserve	19,271,828,714.16	19,271,828,714.16
Other comprehensive income	1,606,894,189.74	902,469,718.94
Surplus reserve	4,204,719,414.38	4,204,719,414.38
General reserve	18,547,128,906.47	18,520,713,522.12
Retained profits	34,422,826,567.56	32,205,365,170.35
Total equity attributable to shareholders of the Company	103,093,342,352.31	100,145,041,099.95
Non-controlling interests	28,448,028,043.26	28,649,093,122.42
Total equity	131,541,370,395.57	128,794,134,222.37
Total liabilities and equity	672,171,063,278.74	635,437,418,096.46

Legal representative of
the Company:
Huang Hao

Person in charge of the
accounting affairs:
Ren Quansheng

Person in charge of the
accounting department:
Liu Zhixiang

Consolidated statements of profit or loss

Prepared by: Shenwan Hongyuan Group Co., Ltd.

Unit: RMB

Item	January to September 2024	January to September 2023
I. Operating income	<u>17,456,312,192.20</u>	<u>16,282,851,504.82</u>
Net income from fee and commission	4,149,979,083.59	5,382,929,403.08
Including: Net income from brokerage business	2,709,268,530.44	3,391,158,417.18
Net income from investment banking business	652,904,421.96	1,085,723,567.29
Net income from asset management and fund management business	598,176,016.63	768,553,353.65
Net interest income	159,528,282.73	5,104,259.86
Including: Interest income	6,819,017,490.96	7,181,837,098.68
Interest expenses	6,659,489,208.23	7,176,732,839.82
Other revenue	128,345,340.05	320,321,508.56
Investment gains	2,017,485,698.37	5,497,357,035.53
Including: Income from investment in associates and joint ventures	510,179,238.81	411,752,652.61
Derecognition income/(loss) of financial assets measured at amortized cost	-	-4,155,667.29
Gains or losses from changes in fair value	6,068,664,370.11	1,913,847,938.71
Gains from asset disposals	34,024,832.72	297,482.65
Foreign exchange gains (“-” for losses)	-16,988,817.99	23,630,890.25
Other business income	<u>4,915,273,402.62</u>	<u>3,139,362,986.18</u>
II. Operating expenses	<u>12,028,471,311.77</u>	<u>10,638,211,109.95</u>
Tax and surcharges	77,588,669.59	95,575,605.76
General and administrative expenses	6,952,703,616.41	7,205,543,087.06
Credit impairment loss	80,552,521.28	155,402,249.45
Other assets impairment losses	-2,721,667.67	83,655,019.20
Other business costs	<u>4,920,348,172.16</u>	<u>3,098,035,148.48</u>
III. Operating profit	<u>5,427,840,880.43</u>	<u>5,644,640,394.87</u>
Add: Non-operating income	9,448,359.52	2,672,511.92
Less: Non-operating expenses	<u>25,225,025.22</u>	<u>54,590,770.81</u>
IV. Total profit	<u>5,412,064,214.73</u>	<u>5,592,722,135.98</u>
Less: Income tax expense	<u>701,024,308.36</u>	<u>578,869,249.84</u>
V. Net profit	<u>4,711,039,906.37</u>	<u>5,013,852,886.14</u>
(I) Net profit classified by continuity of operations		
1. Net profit from continuing operations	4,711,039,906.37	5,013,852,886.14
2. Net profit from discontinued operations		
(II) Net profit classified by ownership		
1. Shareholders of the Company	3,849,869,120.27	4,347,398,216.27
2. Non-controlling interests	<u>861,170,786.10</u>	<u>666,454,669.87</u>

VI. Other comprehensive income, net of tax	496,768,906.87	1,025,536,110.65
Other comprehensive income (net of tax) attributable to shareholders of the Company	500,669,027.45	994,391,474.68
(I) Items that will not be reclassified to profit or loss	557,270,881.93	490,477,899.14
1. Change in re-measurement of defined benefit plans	-	-
2. Other comprehensive income that may not be reclassified to profit or loss under equity method	-	-
3. Change in fair value of investments in other equity instruments	557,270,881.93	490,477,899.14
4. Change in fair value of own credit risk	-	-
(II) Items that may be reclassified to profit or loss	-56,601,854.48	503,913,575.54
1. Other comprehensive income that may be reclassified to profit or loss under equity method	-231,425.93	2,535,107.26
2. Change in fair value of other debt investments	-65,460,734.88	372,647,118.44
3. Amount included in other comprehensive income on reclassification of financial assets	-	-
4. Provision for credit impairment of other debt investments	23,461,822.01	30,190,380.08
5. Cash flow hedges reserve	-	-
6. Exchange differences arising from translation of foreign currency financial statements	-14,371,515.68	98,540,969.76
Other comprehensive income (net of tax) attributable to non-controlling interests	-3,900,120.58	31,144,635.97
VII. Total comprehensive income	5,207,808,813.24	6,039,388,996.79
Attributable to: Shareholders of the Company	4,350,538,147.72	5,341,789,690.95
Non-controlling interests	857,270,665.52	697,599,305.84
VIII. Earnings per share		
(I) Basic earnings per share	0.15	0.17
(II) Diluted earnings per share	0.15	0.17

Legal representative of
the Company:
Huang Hao

Person in charge of the
accounting affairs:
Ren Quansheng

Person in charge of the
accounting department:
Liu Zhixiang

Consolidated statements of cash flow

Prepared by: Shenwan Hongyuan Group Co., Ltd.

Unit: RMB

Item	January to September 2024	January to September 2023
I. Cash flows from operating activities:		
Net decrease in financial instruments held for trading	12,014,670,303.14	43,593,677,686.27
Proceeds from interest income, fee and commission income	15,948,020,634.28	17,059,569,306.45
Net increase in placements from other financial institutions	1,234,656,952.00	-
Net increase in repurchases businesses	-	5,781,671,095.50
Net decrease in margin accounts receivable	7,054,504,841.47	-
Net cash received from agency securities trading business	56,615,547,112.07	-
Proceeds from other operating activities	<u>7,363,416,931.88</u>	<u>14,727,615,276.75</u>
 Sub-total of cash inflows from operating activities	 <u>100,230,816,774.84</u>	 <u>81,162,533,364.97</u>
 Net decrease in funds from repurchase business	 16,386,686,824.71	 -
Net increase in margin accounts receivable	-	564,737,735.17
Net decrease in placements from other financial institutions	-	2,884,322,570.00
Net cash paid to brokerage clients	-	11,740,261,986.19
Payment for interest expenses, fee and commission expenses	3,813,367,109.91	4,338,966,300.97
Cash paid to and paid for employees	5,816,168,646.96	6,126,137,032.98
Payment of taxes	929,269,696.85	1,475,448,160.23
Payment for other operating activities	<u>8,794,961,166.18</u>	<u>3,868,544,252.94</u>
 Sub-total of cash outflows from operating activities	 <u>35,740,453,444.61</u>	 <u>30,998,418,038.48</u>
 Net cash generated from operating activities	 <u>64,490,363,330.23</u>	 <u>50,164,115,326.49</u>
II. Cash flows from investing activities:		
Proceeds from disposal of investments	11,411,131,598.33	-
Investment returns received	5,576,132,869.75	3,236,192,535.66
Proceeds from disposal of subsidiaries and other business units	-	-
Proceeds from disposal of fixed assets, intangible assets and other long-term assets	39,345,339.67	6,214,175.09
Proceeds from other investing activities	<u>-</u>	<u>928,958.34</u>
 Sub-total of cash inflows from investing activities	 <u>17,026,609,807.75</u>	 <u>3,243,335,669.09</u>
 Payment for acquisition of investments	 -	 75,186,658,054.06
Payment for acquisition of fixed assets, intangible assets and other long-term assets	349,222,111.56	423,730,315.38
Payment for other investing activities	<u>-</u>	<u>-</u>
 Sub-total of cash outflows from investing activities	 <u>349,222,111.56</u>	 <u>75,610,388,369.44</u>
 Net cash generated from investing activities	 <u>16,677,387,696.19</u>	 <u>-72,367,052,700.35</u>

III. Cash flows from financing activities:

Cash received from absorbing investment	-	3,600,000,000.00
Including: Cash received from non-controlling shareholders' investments in subsidiaries	-	3,600,000,000.00
Proceeds from loans and borrowings	453,760,633.28	614,284,308.08
Proceeds from issuance of bonds and debt instruments	78,962,211,860.05	67,682,106,377.71
Proceeds from other financing activities	-	-

Sub-total of cash inflows from financing activities 79,415,972,493.33 71,896,390,685.79

Loans, bonds and debt instruments repaid	96,195,564,338.06	76,042,450,958.99
Dividends and interest for loans, bonds and debt instruments paid	5,946,518,352.94	7,522,843,439.43
Including: Dividends and profit paid to non-controlling interests	761,160,274.82	536,224,530.14
Payment for lease liabilities	370,659,422.52	344,871,333.98
Payment for other financing activities	-	23,349,056.63

Sub-total of cash outflows from financing activities 102,512,742,113.52 83,933,514,789.03

Net cash generated from financing activities -23,096,769,620.19 -12,037,124,103.24

IV. Effect of foreign exchange differences

-16,990,129.73 24,145,611.31

V. Net increase in cash and cash equivalents

58,053,991,276.50 -34,215,915,865.79

Add: Cash and cash equivalents at the beginning of the period 132,299,960,369.80 147,257,879,699.84

VI. Cash and cash equivalents at the end of the period

190,353,951,646.30 113,041,963,834.05

Legal representative of
the Company:
Huang Hao

Person in charge of the
accounting affairs:
Ren Quansheng

Person in charge of the
accounting department:
Liu Zhixiang

(II) Adjustments to relevant items of the financial statements at the beginning of the year due to initial application of new accounting standards since 2024

Applicable Not Applicable

(III) Audit report

Whether the third quarterly report is audited

Yes No

The Board of Directors
Shenwan Hongyuan Group Co., Ltd.
Liu Jian
Chairman

October 30, 2024