

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA AIRCRAFT LEASING GROUP HOLDINGS LIMITED**

**中國飛機租賃集團控股有限公司**

*(Incorporated under the laws of the Cayman Islands with limited liability)*

**(Stock code: 1848)**

### **SALE OF FOUR LEASE-ATTACHED AIRCRAFT**

The Board is pleased to announce that on 30 October 2024 (after trading hours), four wholly-owned special purpose vehicles of the Company (the Sellers) entered into the Aircraft Sale and Purchase Agreements with an independent third party (the Purchasers) in relation to the sale of four lease-attached aircraft. The sale transactions are expected to be completed before the end of June 2025.

### **AIRCRAFT SALE AND PURCHASE AGREEMENTS**

The Board is pleased to announce that on 30 October 2024 (after trading hours), the Sellers entered into the Aircraft Sale and Purchase Agreements with the Purchasers, pursuant to which the Sellers agreed to sell and the Purchasers agreed to purchase the Aircraft.

Aircraft trading is one of the Group's ordinary course of businesses. The sale transaction will increase the Group's income from aircraft trading, satisfy the market's demand for aircraft and maintain the good relationship between the Group and its clients.

**Date:** 30 October 2024

**Parties:**

- (a) the Sellers, which are wholly-owned special purpose vehicles of the Company. The Group is a leading full value chain aircraft solutions provider. Its scope of business includes regular operations such as aircraft leasing, purchase and leaseback, portfolio trading and asset management, as well as value-added services such as fleet planning, fleet upgrade, aircraft maintenance, repair and overhaul, aircraft disassembling and recycling, and aircraft component trading; and
- (b) the Purchasers, which are principally engaged in finance leasing business. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Purchasers and its ultimate beneficial owner are third parties independent of the Company and the connected persons of the Company.

**Assets to be sold** : four lease-attached Aircraft, all of which are Airbus A320 series

**Completion** : It is estimated that completion of the Aircraft Sale and Purchase Agreements will take place before the end of June 2025

## **IMPLICATIONS OF THE LISTING RULES**

As one or more of the applicable percentage ratios in respect of the Transactions exceed 25% but all are below 75%, the Transactions constitute major transactions for the Company under Chapter 14 of the Listing Rules. Nevertheless, the Transactions are Qualified Aircraft Leasing Activity and are only subject to the disclosure requirements under Rule 14.33D of the Listing Rules.

The Board has confirmed that (1) the Company has fulfilled the criteria for a Qualified Aircraft Lessor; (2) the Transactions are entered into by the Company in its ordinary and usual course of business and on normal commercial terms; and (3) the terms of the Transactions are fair and reasonable and in the interests of the Company and the Shareholders as a whole.

## **DEFINITIONS**

In this announcement, the following expressions shall (unless the context otherwise requires) have the following meanings:

<b>“Aircraft”</b>	four lease-attached aircraft to be sold to the Purchasers
<b>“Aircraft Sale and Purchase Agreements”</b>	four aircraft sale and purchase agreements entered into between the Sellers and the Purchasers on 30 October 2024, pursuant to which the Sellers agreed to sell and the Purchasers agreed to purchase the Aircraft
<b>“Board”</b>	the board of Directors
<b>“Company”</b>	China Aircraft Leasing Group Holdings Limited (中國飛機租賃集團控股有限公司), an exempted company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
<b>“connected person(s)”</b>	has the meaning ascribed to it under the Listing Rules
<b>“Directors”</b>	the directors of the Company
<b>“Group”</b>	the Company and its subsidiaries
<b>“Listing Rules”</b>	the Rules Governing the Listing of Securities on the Stock Exchange

<b>“percentage ratios”</b>		has the meaning ascribed to it under Rule 14.07 of the Listing Rules
<b>“PRC”</b>		the People’s Republic of China
<b>“Purchasers”</b>		four wholly-owned subsidiaries of SPDB Financial Leasing, all of which are incorporated under the laws of the PRC with limited liability
<b>“Qualified Leasing Activity”</b>	<b>Aircraft</b>	has the meaning ascribed to it under Rule 14.04(10D) of the Listing Rules
<b>“Qualified Lessor”</b>	<b>Aircraft</b>	has the meaning ascribed to it under Rule 14.04(10E) of the Listing Rules
<b>“Sellers”</b>		four wholly-owned special purpose vehicles of the Company
<b>“Shareholders”</b>		the shareholders of the Company
<b>“SPDB Financial Leasing”</b>		SPDB Financial Leasing Co., Ltd* (浦銀金融租賃股份有限公司), a company incorporated in the PRC with limited liability, which is owned as to 69.564% by Shanghai Pudong Development Bank, 15.882% by Commercial Aircraft Corporation of China, Ltd.* (中國商用飛機有限責任公司), 7.941% by Shanghai State-owned Assets Management Co., Ltd. (上海國有資產經營有限公司) and 6.613% by Shanghai West Bund Development Co., Ltd.*(上海西岸智慧谷發展有限公司), respectively. SPDB Financial Leasing is principally engaged in the finance leasing business
<b>“Shanghai Development Bank”</b>	<b>Pudong</b>	Shanghai Pudong Development Bank Co. Ltd.* (上海浦東發展銀行股份有限公司), a company incorporated in the PRC with limited liability, which is ultimately controlled by Shanghai State-owned Assets Supervision and Administration Commission*(上海市國有資產監督管理委員會)
<b>“Stock Exchange”</b>		The Stock Exchange of Hong Kong Limited
<b>“Transactions”</b>		the entering into of the Aircraft Sale and Purchase Agreements and the transactions contemplated thereunder

By order of the Board  
**China Aircraft Leasing Group Holdings Limited**  
**POON HO MAN**  
*Executive Director and Chief Executive Officer*

Hong Kong, 30 October 2024

*As at the date of this announcement, (i) the Non-executive Directors are Mr. AN Xuesong (Chairman) and Ms. WANG Yun; (ii) the Executive Directors are Mr. POON Ho Man (Chief Executive Officer) and Mr. LI Guohui (Chief Financial Officer and Chief Strategy Officer); and (iii) the Independent Non-executive Directors are Mr. CHEOK Albert Saychuan, Dr. TSE Hiu Tung, Sheldon, M.H., and Mr. FAN Chun Wah, Andrew, J.P.*

*\* for identification purpose only*