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LUCION

Shandong International Trust Co., Ltd.

山東省國際信託股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1697)

PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board of Directors**”) of Shandong International Trust Co., Ltd. (the “**Company**”) proposed to appoint Mr. Chen Liuyi (陳六億) as a non-executive director of the Company, and to serve as a member of the Strategies and Risk Management Committee under the Board of Directors. The appointment of Mr. Chen as a director is subject to the approval by the shareholders of the Company (the “**Shareholders**”) at the general meeting and the approval of the local office of the National Financial Regulatory Administration.

The biographical details of Mr. Chen are as follows:

Mr. Chen Liuyi, aged 53, holds a master's degree in business administration from Lanzhou University (蘭州大學) and is a senior economist. He currently serves as the deputy chief economist of CNPC Capital Company Limited (中國石油集團資本股份有限公司) (a company listed on the Shenzhen Stock Exchange, stock code: 000617), and has been an employee representative supervisor since June 2023. From June 1994 to March 2005, he successively worked in Lanhua Chemical and Construction Corporation (蘭化化建公司) and Lanzhou Chemical Industry Company (蘭州化學工業公司), and served as the head of the general management section of the capital operation division (the diversified operation and management division) of Lanzhou Chemical Industry Company in March 2005. From June 2005 to June 2007, he served as the head of the qualification management section of the capital operation division of Lanzhou Petroleum & Chemical Company (蘭州石油化工公司). From June 2007 to March 2013, he served as a senior officer at the research division I of the policy research office of China National Petroleum Corporation (中國石油天然氣集團公司). From May 2013 to December 2016, he served as the deputy director of the general office (the Party Committee office) of the Bank of Kunlun Company Limited (昆侖

銀行股份有限公司). In January 2017, he joined CNPC Capital Corporation (中國石油集團資本有限責任公司). Since April 2017, he successively served as the director of the general office (the division of Party and masses' affairs), the general manager (minister) of the human resources department (the Party Committee organisation department) and the deputy chief economist of CNPC Capital Corporation and from April 2018 to August 2023, he also served as a supervisor of Kunlun Trust Co., Ltd. (昆侖信託有限責任公司). Since March 2023, he has also served as the chairman of the board of supervisors of Kunlun Insurance Brokers Co., Ltd. (昆侖保險經紀股份有限公司).

The term of office of Mr. Chen as a non-executive director of the Company shall commence from the date of approval of his appointment by the Shareholders and approval of his qualification by local office of the National Financial Regulatory Administration and end at the expiry of the fourth session of the Board of Directors. Upon the approval of his appointment at the general meeting and the approval of his qualification by the local office of National Financial Regulatory Administration, the Company will enter into a service contract with Mr. Chen. The remuneration of Mr. Chen will be implemented in accordance with the remuneration policy for the directors of the fourth session of the Board of Directors. The Company will disclose the remuneration of the directors of the Company in its annual report.

Save as disclosed above, Mr. Chen confirmed that (i) he has not held any directorships in any other listed companies in the past three years, and he has not held any other positions with the Company; (ii) he has no relationship with any other directors, supervisors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; and (iii) he does not have any equity interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there is no other information relating to the appointment of Mr. Chen that needs to be disclosed pursuant to the requirement of Rule 13.51(2) of the Listing Rules, and there is no other matter that needs to be brought to the attention of the Shareholders.

A general meeting circular containing the details of the proposed appointment of non-executive director, together with the notice of the general meeting, will be despatched to the Shareholders in due course.

References are made to the circular of the Company dated 7 June 2024 and the poll results announcement of 2023 annual general meeting dated 27 June 2024. Ms. Zhou Jing has been elected as a non-executive director of the Company at the 2023 annual general meeting and her qualification is subject to the approval of the local office of the National Financial Regulatory Administration. Due to the change of work arrangement of Ms. Zhou, the relevant appointment of Ms. Zhou will be terminated.

By order of the Board of Directors
Shandong International Trust Co., Ltd.
Yue Zengguang
Chairperson

Jinan, the People's Republic of China
30 October 2024

As at the date of this announcement, the Board of Directors comprises Mr. Yue Zengguang as executive director; Mr. Wang Zengye and Ms. Duan Xiaoxu as non-executive directors; Mr. Zheng Wei, Ms. Zhang Haiyan and Ms. Liu Wanwen as independent non-executive directors.