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(Incorporated in Bermuda with limited liability)
(Stock Code: 162)

INSIDE INFORMATION ANNOUNCEMENT DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER AND CHANGE IN SUBSTANTIAL SHAREHOLDER

Reference is made to the announcement of Century Ginwa Retail Holdings Limited (the "Company", and together with its subsidiaries, the "Group") dated 3 July 2024 relating to the sale and purchase of 322,727,272 ordinary shares in the Company by Glory Keen Holdings Limited and Acme Gear Global Limited (the "Announcement"). Unless otherwise stated, capitalised terms used in this announcement shall bear the same meanings as those defined in the Announcement.

The Board has been informed by the Vendor and the Purchaser that as the conditions precedents in the Agreement are yet fully satisfied or waived, they have agreed to extend the completion of the Disposal, whereby:-

- 1. the completion of the First Tranche Disposal will take place before 31 January 2025; and
- 2. the completion of the Second Tranche Disposal will take place no later than 31 March 2026.

As the completion of the each of the First Tranche Disposal and the Second Tranche Disposal is subject to the terms and conditions under the Agreement, the First Tranche Disposal and/or the Second Tranche Disposal may or may not proceed. Shareholders of the Company and potential investors are advised to exercise caution when dealing in securities of the Company.

By order of the Board Century Ginwa Retail Holdings Limited Yao Jiangang

Chairman

Hong Kong, 30 October 2024

As at the date of this announcement, the Board comprises four executive Directors, being Mr. Yao Jiangang, Mr. Choon Hoi Kit Edwin, Ms. Wan Qing and Ms. Zhang Wei; two non-executive Directors, being Mr. Huang Zhihua and Mr. Chen Shuai, and three independent non-executive Directors, being Mr. Tsang Kwok Wai, Mr. Ruan Xiaofeng and Ms. Song Hong.