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秦皇島港股份有限公司
QINHUANGDAO PORT CO., LTD.*

(a joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 03369)

2024 THIRD QUARTERLY REPORT

The board (the “**Board**”) of directors of Qinhuangdao Port Co., Ltd.* (秦皇島港股份有限公司) (the “**Company**” or the “**Parent Company**” or “**QHD Port**”) is pleased to announce the unaudited results of the Company and its subsidiaries (collectively referred to as the “**Group**”) for the third quarter ended 30 September 2024. This announcement is made pursuant to Rule 13.09(2) and Rule 13.10B of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The Board, the supervisory committee, the directors, supervisors and senior management of the Company hereby warrant that the contents of this quarterly report are true, accurate and complete, and consist of no false representations, misleading statements or material omissions, and are jointly and severally responsible for the legal liabilities thereof.

The head of the Company, the chief financial officer, and the head of accounting department (Accounting Officer), warrant the truthfulness, accuracy and completeness of the information of financial statements in this quarterly report.

Whether the financial statements for the third quarter have been audited

Yes No

* For identification purpose only

I. MAJOR FINANCIAL DATA

(I) Major accounting data and financial indicators

Unit: Yuan Currency: RMB

Item	For the reporting period	Increase/decrease for the reporting period as compared to the corresponding period of last year (%)	Increase/decrease from the beginning of the year to the end of the reporting period as compared to the corresponding period of last year (%)	
			From the beginning of the year to the end of the reporting period	
Revenue	1,608,125,930.85	-9.55	5,069,720,133.19	-5.45
Net profit attributable to shareholders of the listed Company	328,551,080.85	-13.50	1,338,840,760.11	3.58
Net profit attributable to shareholders of the listed Company after deducting non-recurring profit or loss	328,078,084.38	-11.40	1,271,202,064.02	1.39
Net cash flows generated from operating activities	N/A	N/A	2,111,617,991.22	-11.02
Basic earnings per share (RMB/share)	0.06	-14.29	0.24	4.35
Diluted earnings per share (RMB/share)	0.06	-14.29	0.24	4.35
Weighted average return on net assets (%)	1.72	Decreased by 0.38 percentage point	7.08	Decreased by 0.15 percentage point
	As at the end of the reporting period	As at the end of last year	Increase/decrease as at the end of the reporting period as compared to the end of last year (%)	
Total assets	28,001,126,249.27	28,026,106,959.77	-0.09	
Net assets attributable to shareholders of the listed Company	19,250,400,184.82	18,423,519,428.29	4.49	

Note: The “reporting period” refers to the three-month period from the beginning of this quarter to the end of this quarter, and is applicable to the same below.

(II) Items and amounts of non-recurring profit or loss✓Applicable Not applicable

Unit: Yuan Currency: RMB

Item of non-recurring profit or loss	Amount for the reporting period	Amount from the beginning of the year to the end of the reporting period
Profit or loss from disposal of non-current assets (including write-off of provision for assets impairment)	397,901.68	87,032,092.54
Government grants recognized in profit or loss (except for the government grants that are closely related to the normal business of the Company, granted in compliance with national policies and regulations and in accordance with an established standard and having an ongoing effect on the Company's profit or loss)	1,088,646.27	2,173,522.88
Other non-operating income and expenses apart from the above items	167,486.35	103,103.99
Other profit or loss items falling within the meaning of non-recurring profit or loss	–	1,007,804.46
Less: Effect of income tax	1,053,232.58	22,579,130.97
Effect of minority interests (after tax)	127,805.25	98,696.81
Total	472,996.47	67,638,696.09

Explanations on the non-recurring gain or loss items not listed in the Explanatory Announcement on Information Disclosure by Companies Offering Securities to the Public No.1 – Extraordinary Gains or Losses and the amount of which is material, and the non-recurring gain or loss items listed in the Explanatory Announcement on Information Disclosure by Companies Offering Securities to the Public No. 1 – Extraordinary Gains or Losses which however are defined by the Company as recurring gain or loss items.

 Applicable ✓Not applicable

(III) Details and reasons for changes of major accounting data and financial indicators

✓ Applicable □ Not applicable

Item	Change in proportion (%)	Main reason
Bills receivable	61.40	Mainly due to the increase in the Parent Company of the Group and Cangzhou Huanghuagang Mineral Port Co., Ltd.* (滄州黃驊港礦石港務有限公司) (hereinafter referred to as “ Cangzhou Mineral Port ”), a subsidiary of the Group.
Other receivables	-54.70	Mainly due to the receipt of dividends by the Parent Company of the Group from associates.
Other current assets	-63.76	Mainly due to the use of outstanding value-added tax (VAT) credit by the Group.
Construction in progress	94.77	Mainly due to the increase in renovation projects of multi-functional Port 1 and 2# berth of Cangzhou Mineral Port, a subsidiary of the Group.
Long-term prepaid expenses	46.96	Mainly due to the increase in Cangzhou Mineral Port, a subsidiary of the Group.
Other non-current assets	55.54	Mainly due to the increase in time deposits with a maturity of over one year of the Group and the increase in prepayments for construction fees.
Contract liabilities	30.71	Mainly due to the increase in port handling fees received in advance by the Group.
Taxes payable	38.24	Mainly due to the increase in VAT payable of Parent Company of the Group.
Other payables	-58.19	Mainly due to the payment of construction fees by Cangzhou Mineral Port, a subsidiary of the Group, and the offset of transfer of equity in Tangshan Jingtang Railway Co., Ltd. by the Parent Company against equity consideration payable.
Lease liabilities	-100.00	Mainly due to the lease expiry dates were all due within one year.
Long-term payables	-100.00	Mainly due to the offset of transfer of equity in Tangshan Jingtang Railway Co., Ltd. by the Parent Company of the Group against equity consideration payable.
Deferred income tax liabilities	-64.53	Mainly due to the difference in taxation of changes in fair value of investments in other equity instruments.
Non-current liabilities due within one year	33.77	Mainly due to the transfer of long-term borrowings of Cangzhou Mineral Port, a subsidiary of the Group, to borrowings due within one year.
Financial costs	-55.66	Mainly due to the reduction of borrowings by Cangzhou Mineral Port and Tangshan Caofeidian Coal Port Co., Ltd.* (唐山曹妃甸煤炭港務有限公司) (hereinafter referred to as “ Caofeidian Coal Port ”), subsidiaries of the Group, increase in bank loan rates and the interest income of the Parent Company.
Impairment loss of credit	-32.39	Mainly due to the decrease in Cangzhou Mineral Port, a subsidiary of the Group.
Other income	-72.25	Mainly due to expiration of the preferential policy related to additional deduction of VAT and lapse of certain transfer of deferred income to other income of the Group.

Gains on disposal of assets	1,120.77	Mainly due to the disposal income realized from the asset transfer of the Group's Shipping Branch.
Non-operating expenses	87.78	Mainly due to the increase in the losses on obsolescence of non-current assets of the Group.
Minority interests	-46.23	Mainly due to the decrease in gains of Caofeidian Coal Port, a subsidiary of the Group, as compared to the corresponding period of the previous year.
Net cash flows from investing activities	-234.59	Mainly due to the decrease in recovery of term deposits over 3 months by the Group as compared to the corresponding period of the previous year.

II. INFORMATION ON SHAREHOLDERS

(I) Total number of ordinary shareholders, shareholders of preferred shares with restored voting rights and shareholding of the top ten shareholders

Unit: share

Total number of ordinary shareholders as at the end of the reporting period	54,420	Total number of preference shareholders with voting rights restored at the end of the reporting period, if any	Not applicable
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Shareholding of top ten shareholders (excluding those by lending shares for securities financing)

Name of shareholders	Nature of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares subject to trading restrictions	Pledged, marked or frozen Share status	Number
Hebei Port Group Co., Ltd.* (河北港口集團有限公司)	State-owned legal person	3,144,268,078	56.27		Nil	
HKSCC Nominees Limited ^{Note}	Overseas legal person	828,465,373	14.83		Unknown	
State-owned Assets Supervision & Administration Commission of the People's Government of Qinhuangdao City* (秦皇島市人民政府國有資產監督管理委員會)	State	509,715,485	9.12		Nil	
Hebei Construction Investment Transportation Investment Co., Ltd.* (河北建投交通投資有限責任公司)	State-owned legal person	209,866,757	3.76		Nil	
Hong Kong Securities Clearing Company Ltd. (Shanghai-Hong Kong Stock Connect) (香港中央結算有限公司(滬股通))	Overseas legal person	56,567,121	1.01		Nil	
Daqin Railway Co., Ltd.* (大秦鐵路股份有限公司)	State-owned legal person	42,750,000	0.77		Nil	
COSCO SHIPPING (Tianjin) Co., Ltd.* (中遠海運(天津)有限公司)	State-owned legal person	41,437,588	0.74		Nil	
Jinneng Holding Coal Industry Group Co., Ltd.* (晉能控股煤業集團有限公司)	State-owned legal person	41,437,588	0.74		Nil	

Shareholding of top ten shareholders (excluding those by lending shares for securities financing)

Name of shareholders	Nature of shareholders	Number of shares held	Shareholding percentage (%)	Number of shares subject to trading restrictions	Pledged, marked or frozen Share status	Number
Qinhuangdao Port Management Office of the People's Government of Shanxi Province* (山西省人民政府駐秦皇島港務管理辦公室)	Others	30,538,764	0.55		Nil	
China Merchants Bank Co., Ltd. – Southern China Securities 1000 Trading Open-ended Index Securities Investment Fund (招商銀行股份有限公司 – 南方中證 1000 交易型開放式指數證券投資基金)	Others	16,501,200	0.30		Nil	

Shareholding of top ten shareholders not subject to trading restrictions (excluding those by lending shares for securities financing)

Name of shareholders	Number of shares not subject to trading restrictions	Class and number of shares	Number
Hebei Port Group Co., Ltd.* (河北港口集團有限公司)	3,144,268,078	RMB ordinary shares	3,144,268,078
HKSCC Nominees Limited ^{Note}	828,465,373	Foreign shares listed overseas	828,465,373
State-owned Assets Supervision & Administration Commission of the People's Government of Qinhuangdao City* (秦皇島市人民政府國有資產監督管理委員會)	509,715,485	RMB ordinary shares	509,715,485
Hebei Construction Investment Transportation Investment Co., Ltd.* (河北建投交通投資有限責任公司)	209,866,757	RMB ordinary shares	209,866,757
Hong Kong Securities Clearing Company Ltd. (Shanghai-Hong Kong Stock Connect) (香港中央結算有限公司(滬股通))	56,567,121	RMB ordinary shares	56,567,121
Daqin Railway Co., Ltd.* (大秦鐵路股份有限公司)	42,750,000	RMB ordinary shares	42,750,000
COSCO SHIPPING (Tianjin) Co., Ltd.* (中遠海運(天津)有限公司)	41,437,588	RMB ordinary shares	41,437,588
Jinneng Holding Coal Industry Group Co., Ltd.* (晉能控股煤業集團有限公司)	41,437,588	RMB ordinary shares	41,437,588
Qinhuangdao Port Management Office of the People's Government of Shanxi Province* (山西省人民政府駐秦皇島港務管理辦公室)	30,538,764	RMB ordinary shares	30,538,764
China Merchants Bank Co., Ltd. – Southern China Securities 1000 Trading Open-ended Index Securities Investment Fund (招商銀行股份有限公司 – 南方中證 1000 交易型開放式指數證券投資基金)	16,501,200	RMB ordinary shares	16,501,200

Explanations on the connected relationship or connected-party relationship among the aforementioned shareholders

The Company is not aware that there are any shareholders above with related party relationship or acting in concert under the Measures for the Administration of the Takeover of Listed Companies.

Explanations, if any, of the top ten shareholders and the top ten shareholders not subject to trading restrictions who are engaging in margin trading and securities financing

Not applicable

Note: As at the end of the reporting period, Hebei Port Group has a shareholding in the H Shares of QHD Port of 71,303,000 Shares through Hebei Port Group International (Hong Kong) Co., Ltd., its offshore wholly-owned subsidiary, representing 1.28% of the total share capital of QHD Port. These shares were included in the total number of shares held by HKSCC Nominees Limited.

Participation in lending shares for securities financing by shareholders holding more than 5% of the shares, top 10 shareholders and top 10 shareholders of outstanding shares not subject to trading restrictions

Applicable Not applicable

Unit: share

Participation in lending shares for securities financing by shareholders holding more than 5% of the shares, top 10 shareholders and top 10 shareholders of outstanding shares not subject to trading restrictions

Name of shareholder (full name)	Shareholding of ordinary accounts and credit accounts at the beginning of the reporting period		Shares lent but not yet returned under securities financing at the beginning of the reporting period		Shareholding of ordinary accounts and credit accounts at the end of the reporting period		Shares lent but not yet returned under securities financing at the end of the reporting period	
	Total	Percentage (%)	Total	Percentage (%)	Total	Percentage (%)	Total	Percentage (%)
China Merchants Bank Co., Ltd. – Southern China Securities 1000 Trading Open-ended Index Securities Investment Fund (招商銀行股份有限公司 – 南方 中證 1000 交易型開放式指數 證券投資基金)	1,770,000	0.03	357,600	0.01	16,501,200	0.30	0	0

Changes as compared to the corresponding of last year due to lending shares for securities financing/returning by top 10 shareholders and top 10 shareholders of outstanding shares not subject to trading restrictions

Applicable Not applicable

III. OTHER REMINDERS

Investors are reminded of other important information on the Company's operating conditions during the reporting period

Applicable Not applicable

IV. QUARTERLY FINANCIAL STATEMENTS

(I) Type of audit opinion

Applicable Not applicable

(II) Financial statements

CONSOLIDATED BALANCE SHEET

30 September 2024

Prepared by: Qinhuangdao Port Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	30 September 2024	31 December 2023
Current assets:		
Cash and bank balances	2,533,724,552.86	2,838,023,456.57
Settlement provisions		
Placements with banks and other financial institutions		
Financial assets held for trading		
Derivative financial assets		
Bills receivable	80,644,136.00	49,965,475.00
Accounts receivable	83,525,476.45	67,817,955.73
Financing receivables	70,028,355.77	74,502,289.57
Prepayments	22,732,412.19	30,560,118.08
Premiums receivable		
Reinsurance accounts receivable		
Deposits receivable from reinsurance contracts		
Other receivables	59,637,075.89	131,647,857.46
Including: Interest receivable		
Dividends receivable		110,950,000.00
Financial assets purchased under resale agreements		
Inventories	154,505,994.93	145,739,815.70
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	64,780,835.20	178,778,070.14
Total current assets	3,069,578,839.29	3,517,035,038.25

Item	30 September 2024	31 December 2023
Non-current assets:		
Loans and advances granted		
Debt investment		
Other debt investments		
Long-term receivables		
Long-term equity investments	3,840,510,128.27	3,821,426,321.81
Investment in other equity instruments	778,748,965.46	1,091,562,136.20
Other non-current financial assets		
Investment properties		
Fixed assets	11,641,676,344.67	12,934,816,515.53
Construction in progress	1,587,832,770.41	815,220,131.65
Productive biological assets		
Oil and gas assets		
Right-of-use assets	103,887,201.31	120,254,978.12
Intangible assets	2,866,147,115.38	2,928,202,819.21
Including: Data resources		
Development costs		
Including: Data resources		
Goodwill		
Long-term prepaid expenses	7,050,076.44	4,797,193.38
Deferred income tax assets	330,384,908.09	365,511,874.01
Other non-current assets	3,775,309,899.95	2,427,279,951.61
Total non-current assets	24,931,547,409.98	24,509,071,921.52
Total assets	28,001,126,249.27	28,026,106,959.77

Item	30 September 2024	31 December 2023
Current liabilities:		
Short-term borrowings	350,273,263.89	500,252,083.33
Loans from central bank		
Placements from banks and other financial institutions		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable		
Accounts payable	298,379,437.88	253,421,149.43
Advances from customers		
Contract liabilities	737,840,433.00	564,480,062.57
Financial assets sold under repurchase agreements		
Deposits taking and deposits in inter-bank market		
Customer deposits for trading in securities		
Customer deposits for underwriting securities		
Employee benefits payable	489,215,061.13	583,280,527.61
Taxes payable	30,087,116.28	21,764,786.44
Other payables	252,442,160.09	603,776,486.76
Including: Interest payable		
Dividends payable	609,909.98	3,474.48
Fee and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	847,718,490.73	633,718,528.57
Other current liabilities		
Total current liabilities	3,005,955,963.00	3,160,693,624.71

Item	30 September 2024	31 December 2023
Non-current liabilities:		
Long-term borrowings	4,435,243,515.00	4,995,881,608.50
Debtures payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	–	7,219.53
Long-term payables	–	32,000,000.00
Long-term employee benefits payable	227,921,980.02	267,844,523.45
Provisions		
Deferred income	97,047,384.16	108,099,841.75
Deferred income tax liabilities	31,739,151.86	89,471,967.06
Other non-current liabilities		
Total non-current liabilities	4,791,952,031.04	5,493,305,160.29
Total liabilities	7,797,907,994.04	8,653,998,785.00
Owners' equity (Shareholders' equity):		
Paid in capital (Share capital)	5,587,412,000.00	5,587,412,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	5,241,045,884.96	5,241,882,136.35
Less: Treasury shares		
Other comprehensive income	555,046,656.93	645,070,189.30
Special reserve	129,537,187.05	119,947,727.76
Surplus reserve	1,749,990,784.71	1,754,087,442.20
General risk reserve		
Retained profit	5,987,367,671.17	5,075,119,932.68
Total equity attributable to owners of the parent (shareholders' equity)	19,250,400,184.82	18,423,519,428.29
Minority interests	952,818,070.41	948,588,746.48
Total owners' equity (shareholders' equity)	20,203,218,255.23	19,372,108,174.77
Total liabilities and owners' equity (shareholders' equity)	28,001,126,249.27	28,026,106,959.77
Head of the Company: ZHANG Xiaoqiang	Chief financial officer: BU Zhouqing	Head of accounting department: ZHAO Liangjun

CONSOLIDATED INCOME STATEMENT

From January to September 2024

Prepared by: Qinhuangdao Port Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Total revenue	5,069,720,133.19	5,362,149,555.60
Including: Revenue	5,069,720,133.19	5,362,149,555.60
Interest income		
Premium earned		
Fee and commission income		
II. Total operating costs	3,825,602,307.73	4,027,193,710.23
Including: Operating costs	3,100,723,057.18	3,283,533,415.75
Interest expenses		
Fee and commission expenses		
Cash surrender value		
Claim settlement expenses, net		
Net insurance contract reserves		
Policy dividend expenses		
Reinsurance expenses		
Tax and surcharges	101,578,831.87	103,167,663.55
Selling expenses		
Administrative expenses	503,298,779.61	460,580,494.05
Research and development expenses	70,950,192.97	69,297,815.72
Financial costs	49,051,446.10	110,614,321.16
Including: Interest expenses	136,214,531.11	182,660,269.00
Interest income	87,942,923.21	72,182,568.39

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
Add: Other income	12,372,056.98	44,578,886.20
Investment income (loss expressed with “-”)	292,059,305.93	239,002,441.06
Including: Investment income from		
associates and joint ventures	229,110,872.32	196,492,237.06
Income from derecognition of financial assets at amortization cost		
Foreign exchange gain (loss expressed with “-”)		
Gains on net exposure hedges (loss expressed with “-”)		
Gains from changes in fair value (loss expressed with “-”)		
Impairment loss of credit (loss expressed with “-”)	6,377,120.08	4,816,861.48
Asset impairment loss (loss expressed with “-”)		
Gains on disposal of assets (loss expressed with “-”)	81,159,943.71	6,648,237.64
III. Operating profit (loss expressed with “-”)	1,636,086,252.16	1,630,002,271.75
Add: Non-operating income	7,769,683.12	5,782,285.12
Less: Non-operating expenses	4,354,117.13	2,318,762.92
IV. Total profit (total loss expressed with “-”)	1,639,501,818.15	1,633,465,793.95
Less: Income tax expenses	275,604,018.87	294,329,445.91
V. Net profit (net loss expressed with “-”)	1,363,897,799.28	1,339,136,348.04
(I) Classified by continuity of operation		
1. Net profit from continuing operations (net loss expressed with “-”)	1,363,897,799.28	1,339,136,348.04
2. Net profit from discontinued operations (net loss expressed with “-”)		
(II) Classified by ownership of equity		
1. Net profit attributable to shareholders of the parent (net loss expressed with “-”)	1,338,840,760.11	1,292,540,016.25
2. Minority interests (net loss expressed with “-”)	25,057,039.17	46,596,331.79

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
VI. Other comprehensive income, net of tax	-50,734,829.29	81,876,048.34
(I) Other comprehensive income attributable to owners of the parent, net of tax	-48,955,147.91	79,623,165.33
1. Other comprehensive income that cannot be reclassified to profit or loss	-48,706,459.30	78,319,688.25
(1) Changes in remeasurement of defined benefit plans	-	-
(2) Other comprehensive income that cannot be reclassified into profit or loss under the equity method	42,186,060.81	53,685,263.09
(3) Changes in fair value of investment in other equity instruments	-90,892,520.11	24,634,425.16
(4) Changes in fair value of own credit risk		
2. Other comprehensive income that may be reclassified to profit or loss	-248,688.61	1,303,477.08
(1) Other comprehensive income that may be reclassified into profit or loss under the equity method		
(2) Changes in fair value of other debt investments		
(3) Amount included in other comprehensive income on reclassification of financial assets		
(4) Provision for credit impairment of other debt investments		
(5) Cash flows hedging reserve		
(6) Exchange differences arising from translation of foreign currency denominated financial statements	-248,688.61	1,303,477.08
(7) Others		
(II) Other comprehensive income attributable to minority shareholders, net of tax	-1,779,681.38	2,252,883.01
VII. Total comprehensive income	1,313,162,969.99	1,421,012,396.38
(I) Total comprehensive income attributable to owners of the parent	1,289,885,612.20	1,372,163,181.58
(II) Total comprehensive income attributable to minority shareholders	23,277,357.79	48,849,214.80
VIII. Earnings per share:		
(I) Basic earnings per share (RMB/share)	0.24	0.23
(II) Diluted earnings per share (RMB/share)	0.24	0.23

In the case of business combinations involving entities under common control occurred in the current period, the net profit realised by combining party prior to the business combinations was RMB0 yuan, and the net profit realised by combining party in the prior period was RMB0 yuan.

Head of the Company:
ZHANG Xiaoqiang

Chief financial officer:
BU Zhouqing

Head of accounting department:
ZHAO Liangjun

CONSOLIDATED STATEMENT OF CASH FLOWS

From January to September 2024

Prepared by: Qinhuangdao Port Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods or rendering of services	5,358,211,627.50	5,632,875,475.01
Net increase in customer deposits and deposits in banks and other financial institutions		
Net increase in loans from central bank		
Net increase in borrowings from other financial institutions		
Cash from premiums on original insurance contracts		
Net cash received from reinsurance business		
Net increase in deposits from policyholders and investments		
Cash received from interest, handling fees and commissions		
Net increase in borrowing funds		
Net increase in repurchase business funds		
Net cash received from customer deposits for trading in securities		
Tax rebate received	669,518.53	3,111,377.49
Cash received relating to other operating activities	47,956,065.45	94,057,949.13
Sub-total of cash inflows from operating activities	5,406,837,211.48	5,730,044,801.63
Cash paid for goods and services	1,205,595,937.60	1,256,583,043.20
Net increase in loans and advances to customers		
Net increase in deposits in central bank and interbank		
Cash paid for compensation payments under original insurance contracts		
Net increase in loans to banks and other financial institutions		
Cash paid for interests, service charges and commission		
Cash paid for insurance policy dividend		
Cash paid to and on behalf of employees	1,480,432,807.03	1,441,798,588.16
Payment for all taxes	351,146,991.76	429,549,093.66
Cash paid relating to other operating activities	258,043,483.87	228,932,170.02
Sub-total of cash outflows from operating activities	3,295,219,220.26	3,356,862,895.04
Net cash flows from operating activities	2,111,617,991.22	2,373,181,906.59

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
II. Cash flows from investing activities:		
Cash received from return of investment	1,051,018,148.61	1,740,969,557.70
Cash received from investment income	214,143,630.96	51,899,473.92
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	189,629,214.34	7,869,695.80
Net cash received from disposal of subsidiaries and other business entities	–	10,712,597.92
Cash received relating to other investing activities		
Sub-total of cash inflows from investing activities	1,454,790,993.91	1,811,451,325.34
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	662,986,390.20	413,547,896.49
Cash paid for investments	1,071,139,293.86	1,175,630,348.40
Net increase in pledged loans		
Net cash paid for acquiring subsidiaries and other business entities		
Cash paid relating to other investing activities	12,487,888.18	5,456,523.88
Sub-total of cash outflows from investing activities	1,746,613,572.24	1,594,634,768.77
Net cash flows from investing activities	-291,822,578.33	216,816,556.57

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
III. Cash flows from financing activities:		
Cash received from capital contribution		
Including: Cash received from investment of minority shareholders by subsidiaries		
Cash received from borrowings	300,000,000.00	20,000,000.00
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities	300,000,000.00	20,000,000.00
Cash paid for repayments of borrowings	780,901,998.00	860,837,874.29
Cash paid for distribution of dividends or profits and for interest expenses	597,160,091.49	578,044,344.15
Including: Dividends and profits paid to minority shareholders by subsidiaries		
Cash paid relating to other financing activities	14,019,037.05	9,852,860.56
Sub-total of cash outflows from financing activities	1,392,081,126.54	1,448,735,079.00
Net cash flows from financing activities	-1,092,081,126.54	-1,428,735,079.00
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-619,337.62	1,338,125.02
V. Net increase in cash and cash equivalents	727,094,948.73	1,162,601,509.18
Add: Balance of cash and cash equivalents at the beginning of the reporting period	1,689,267,856.26	3,446,027,714.85
VI. Balance of cash and cash equivalents at the end of the reporting period	2,416,362,804.99	4,608,629,224.03

Head of the Company:
ZHANG Xiaoqiang

Chief financial officer:
BU Zhouqing

Head of accounting department:
ZHAO Liangjun

BALANCE SHEET OF THE PARENT COMPANY

30 September 2024

Prepared by: Qinhuangdao Port Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	30 September 2024	31 December 2023
Current assets:		
Cash and bank balances	1,259,114,841.83	1,760,461,469.49
Financial assets held for trading		
Derivative financial assets		
Bills receivable	17,000,000.00	2,500,000.00
Accounts receivable	22,408,252.24	26,603,156.00
Financing receivables	25,063,887.50	23,919,615.56
Prepayments	5,078,105.79	7,081,207.77
Other receivables	42,557,205.10	112,679,348.66
Including: Interest receivable		
Dividends receivable	2,470,000.00	110,950,000.00
Inventories	82,643,641.78	80,523,026.17
Including: Data resources		
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	28,324,875.40	112,055,474.40
Total current assets	1,482,190,809.64	2,125,823,298.05

Item	30 September 2024	31 December 2023
Non-current assets:		
Debt investment		
Other debt investments		
Long-term receivables		
Long-term equity investments	10,354,421,361.38	10,239,399,425.99
Investment in other equity instruments	743,737,799.02	862,458,063.92
Other non-current financial assets		
Investment properties		
Fixed assets	2,979,554,298.81	3,190,052,709.75
Construction in progress	306,974,576.42	366,177,861.27
Productive biological assets		
Oil and gas assets		
Right-of-use assets	4,118,061.29	17,099,125.68
Intangible assets	360,128,842.72	388,785,379.51
Including: Data resources		
Development costs		
Including: Data resources		
Goodwill		
Long-term prepaid expenses		
Deferred income tax assets	223,340,661.82	257,525,827.86
Other non-current assets	3,444,848,513.80	2,289,413,943.57
Total non-current assets	18,417,124,115.26	17,610,912,337.55
Total assets	19,899,314,924.90	19,736,735,635.60

Item	30 September 2024	31 December 2023
Current liabilities:		
Short-term borrowings		
Financial liabilities held for trading		
Derivative financial liabilities		
Bills payable		
Accounts payable	187,517,765.14	116,410,982.64
Advances from customers		
Contract liabilities	440,701,752.52	365,429,232.20
Employee benefits payable	468,445,364.58	557,995,250.47
Taxes payable	16,124,055.15	9,769,062.42
Other payables	144,226,795.91	349,065,352.86
Including: Interest payable		
Dividends payable	9,909.98	3,474.48
Liabilities held for sale		
Non-current liabilities due within one year	7,116,414.30	21,043,438.23
Other current liabilities		
Total current liabilities	1,264,132,147.60	1,419,713,318.82

Item	30 September 2024	31 December 2023
Non-current liabilities:		
Long-term borrowings		
Debentures payable		
Including: Preferred shares		
Perpetual bonds		
Lease liabilities		
Long-term payables	–	32,000,000.00
Long-term employee benefits payable	206,635,067.20	246,780,140.30
Provisions		
Deferred income	92,718,378.66	102,934,015.44
Deferred income tax liabilities	39,246,360.25	68,926,426.48
Other non-current liabilities		
Total non-current liabilities	338,599,806.11	450,640,582.22
Total liabilities	1,602,731,953.71	1,870,353,901.04
Owners' equity (shareholders' equity):		
Paid in capital (Share capital)	5,587,412,000.00	5,587,412,000.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	5,230,358,954.49	5,231,063,136.42
Less: Treasury shares		
Other comprehensive income	561,457,239.33	608,311,377.19
Special reserve	96,056,340.64	85,679,189.75
Surplus reserve	1,749,852,439.94	1,753,949,097.43
Retained profit	5,071,445,996.79	4,599,966,933.77
Total owners' equity (shareholders' equity)	18,296,582,971.19	17,866,381,734.56
Total liabilities and owners' equity (shareholders' equity)	19,899,314,924.90	19,736,735,635.60
Head of the Company: ZHANG Xiaoqiang	Chief financial officer: BU Zhouqing	Head of accounting department: ZHAO Liangjun

INCOME STATEMENT OF THE PARENT COMPANY

From January to September 2024

Prepared by: Qinhuangdao Port Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Revenue	2,957,372,032.84	3,144,895,807.47
Less: Operating costs	1,682,286,709.88	1,746,395,271.82
Tax and surcharges	59,505,085.27	60,686,986.90
Selling expenses		
Administrative expenses	403,173,924.71	375,060,369.53
Research and development expenses	57,049,711.80	53,273,884.12
Financial costs	-67,948,341.34	-57,789,818.54
Including: Interest expenses	476,317.70	1,096,756.53
Interest income	68,869,352.85	59,119,439.66
Add: Other income	10,728,327.92	35,950,173.22
Investment income (loss expressed with “-”)	285,623,603.72	237,727,453.18
Including: Investment income from associates and joint ventures	234,897,499.72	201,727,453.18
Income from derecognition of financial assets at amortization cost		
Gains on net exposure hedges (loss expressed with “-”)		
Gains from changes in fair value (loss expressed with “-”)		
Impairment loss of credit (loss expressed with “-”)	-2,137,994.36	169,913.82
Asset impairment loss (loss expressed with “-”)		
Gain on disposal of assets (loss expressed with “-”)	81,159,943.71	139,733.90
II. Operating profit (loss expressed with “-”)	1,198,678,823.51	1,241,256,387.76
Add: Non-operating income	7,608,552.77	5,618,390.55
Less: Non-operating expenses	4,059,333.98	1,642,620.20

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
III. Total profit (total loss expressed with “-”)	1,202,228,042.30	1,245,232,158.11
Less: Income tax expenses	230,123,865.88	254,163,427.43
IV. Net profit (net loss expressed with “-”)	972,104,176.42	991,068,730.68
(I) Net profit from continuing operations (net loss expressed with “-”)	972,104,176.42	991,068,730.68
(II) Net profit from discontinued operations (net loss expressed with “-”)		
V. Other comprehensive income, net of tax	-46,854,137.86	75,974,850.83
(I) Other comprehensive income that cannot be reclassified to profit or loss	-46,854,137.86	75,974,850.83
1. Changes in remeasurement of defined benefit plans		
2. Other comprehensive income that cannot be reclassified into profit or loss under the equity method	42,186,060.81	53,685,263.09
3. Changes in fair value of investment in other equity instruments	-89,040,198.67	22,289,587.74
4. Changes in fair value of own credit risk		
(II) Other comprehensive income that may be reclassified to profit or loss		
1. Other comprehensive income that may be reclassified into profit or loss under the equity method		
2. Changes in fair value of other debt investments		
3. Amount included in other comprehensive income on reclassification of financial assets		
4. Provision for credit impairment of other debt investments		
5. Cash flows hedging reserve		
6. Exchange differences arising from translation of foreign currency denominated financial statements		
7. Others		
VI. Total comprehensive income	925,250,038.56	1,067,043,581.51
VII. Earnings per share:		
(I) Basic earnings per share (RMB/share)		
(II) Diluted earnings per share (RMB/share)		

Head of the Company:
ZHANG Xiaoqiang

Chief financial officer:
BU Zhouqing

Head of accounting department:
ZHAO Liangjun

STATEMENT OF CASH FLOWS OF THE PARENT COMPANY

From January to September 2024

Prepared by: Qinhuangdao Port Co., Ltd.*

Unit: Yuan Currency: RMB Type of audit: unaudited

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
I. Cash flows from operating activities:		
Cash received from sale of goods or rendering of services	3,148,917,224.83	3,359,305,516.61
Tax rebate received	—	—
Cash received relating to other operating activities	23,344,207.51	66,959,533.81
Sub-total of cash inflows from operating activities	3,172,261,432.34	3,426,265,050.42
Cash paid for goods and services	621,381,513.73	682,148,634.66
Cash paid to and on behalf of employees	1,235,853,261.07	1,220,699,508.48
Payment for all taxes	246,817,725.21	285,059,272.09
Cash paid relating to other operating activities	166,063,192.88	146,058,864.48
Sub-total of cash outflows from operating activities	2,270,115,692.89	2,333,966,279.71
Net cash flows from operating activities	902,145,739.45	1,092,298,770.71
II. Cash flows from investing activities:		
Cash received from return of investment	720,000,000.00	1,550,000,000.00
Cash received from investment income	208,388,200.00	51,899,473.92
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	187,389,694.89	7,857,529.00
Net cash received from disposal of subsidiaries and other business entities	5,867,904.00	—
Cash received relating to other investing activities	—	—
Sub-total of cash inflows from investing activities	1,121,645,798.89	1,609,757,002.92
Cash paid for acquisition of fixed assets, intangible assets and other long-term assets	190,473,798.12	292,148,985.22
Cash paid for investments	943,820,288.65	1,001,190,288.66
Net cash paid for acquiring subsidiaries and other business entities	—	—
Cash paid relating to other investing activities	2,087,000.00	—
Sub-total of cash outflows from investing activities	1,136,381,086.77	1,293,339,273.88
Net cash flows from investing activities	-14,735,287.88	316,417,729.04

Item	First three quarters of 2024 (January to September)	First three quarters of 2023 (January to September)
III. Cash flows from financing activities:		
Cash received from capital contribution		
Cash received from borrowings		
Cash received relating to other financing activities		
Sub-total of cash inflows from financing activities		
Cash paid for repayments of borrowings		
Cash paid for distribution of dividends or profits and for interest expenses	458,862,030.70	396,418,216.26
Cash paid relating to other financing activities	13,856,286.05	9,730,797.56
Sub-total of cash outflows from financing activities	472,718,316.75	406,149,013.82
Net cash flows from financing activities	-472,718,316.75	-406,149,013.82
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-86,412.42	-112,472.75
V. Net increase in cash and cash equivalents	414,605,722.40	1,002,455,013.18
Add: Balance of cash and cash equivalents at the beginning of the reporting period	793,591,427.64	2,523,257,308.61
VI. Balance of cash and cash equivalents at the end of the reporting period	1,208,197,150.04	3,525,712,321.79

Head of the Company:
ZHANG Xiaoqiang

Chief financial officer:
BU Zhouqing

Head of accounting department:
ZHAO Liangjun

Adjustments to financial statements at the beginning of the year upon initial adoption of new accounting standards or interpretation of standards since 2024

Applicable Not applicable

By order of the Board
Qinhuangdao Port Co., Ltd.*
ZHANG Xiaoqiang
Chairman

Qinhuangdao, Hebei Province, the PRC
29 October 2024

As at the date of this announcement, the executive Directors of the Company are Mr. ZHANG Xiaoqiang, Mr. NIE Yuzhong and Mr. GAO Feng; the non-executive Directors are Mr. LI Yingxu and Ms. XIAO Xiang; and the independent non-executive Directors are Mr. ZHAO Jinguang, Ms. ZHU Qingxiang, Mr. LIU Li and Mr. ZHOU Qing.

* For identification purpose only