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# 中信证券股份有限公司 CITIC Securities Company Limited

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 6030)**

## 2024 THIRD QUARTERLY RESULTS

This announcement is made pursuant to the disclosure obligations under Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The unaudited results of the Group for the third quarter ended 30 September 2024 are summarized as follows:

- The Group recorded an operating revenue of RMB15,958,190,238.48; the net profit attributable to owners of the parent amounted to RMB6,229,099,787.73.
- This report was prepared in accordance with the relevant disclosure requirements applicable to quarterly reports of listed companies issued by the Shanghai Stock Exchange.
- The financial information contained in this report was prepared in accordance with the PRC GAAP.

The contents of this report are consistent with the relevant announcement published by the Company on the Shanghai Stock Exchange. This report is published simultaneously in Hong Kong and Mainland China.

## §1 Important Content Notice

- 1.1 The board of directors (the “**Board**”) and the supervisory committee (the “**Supervisory Committee**”), together with the directors (the “**Directors**”), supervisors and senior management of CITIC Securities Company Limited (the “**Company**”) warrant the truthfulness, accuracy and completeness of this report and that there is no false representation, misleading statement contained herein or material omission from this report, and for which they will assume joint and several legal liabilities.
- 1.2 This report was considered and approved at the 27th Meeting of the Eighth Session of the Board of the Company with all the Directors attended. None of the Directors raised any objection to this report.
- 1.3 Head of the Company, chief financial officer and head of accounting department warrant that the financial information set out in this report is true, accurate and complete.
- 1.4 This report is unaudited and prepared in accordance with the disclosure requirements for, and in the required form of financial statements under the Generally Accepted Accounting Principles in the People’s Republic of China (the “**PRC GAAP**”).
- 1.5 The Company prepared this report in both English and Chinese languages. In the event of any discrepancy between the English version and Chinese version of this report, the Chinese version shall prevail.
- 1.6 “Reporting Period” refers to the three months ended 30 September 2024.
- 1.7 “Group” refers to the Company and its subsidiaries.

## §2 Key Financial Data

### 2.1 Key accounting data and financial indicators

*In RMB Yuan*

Items	Reporting Period	Change in the Reporting Period as compared to the corresponding period of last year (%)	Nine months ended 30 September 2024	Change in the nine months ended 30 September 2024 as compared to the corresponding period of last year (%)
Operating revenue	<b>15,958,190,238.48</b>	11.54	46,141,632,672.22	0.73
Net profit attributable to owners of the parent	<b>6,229,099,787.73</b>	21.94	16,798,864,246.61	2.35
Net profit attributable to owners of the parent excluding extraordinary gains and losses	<b>6,211,383,745.97</b>	23.48	16,738,865,805.66	3.42
Net cash inflow/(outflow) from operating activities	<b>N/A</b>	N/A	113,614,970,301.79	309.25
Basic earnings per share (RMB/share)	<b>0.40</b>	21.21	1.09	0.93
Diluted earnings per share (RMB/share)	<b>0.40</b>	21.21	1.09	0.93
Return on weighted average equity (%)	<b>2.34</b>	Increased by 0.42 percentage point	6.30	Increased by 0.11 percentage point
	<b>As at 30 September 2024</b>		<b>As at 31 December 2023</b>	<b>Change as compared to the end of last year (%)</b>
Total assets	<b>1,731,716,155,344.04</b>		1,453,359,126,043.71	19.15
Equity attributable to owners of the parent	<b>286,515,134,132.98</b>		268,839,608,470.83	6.57

## 2.2 Net capital and risk control indicators of the parent

*In RMB Yuan*

Items	As at 30 September 2024	As at 31 December 2023
Net capital	141,158,979,111.33	139,615,490,534.95
Net assets	233,846,226,008.78	220,767,873,573.61
Net capital/sum of various reserves (%)	191.55	187.21
Net capital/net assets (%)	60.36	63.24
Net capital/liabilities (%)	18.96	19.95
Net assets/liabilities (%)	31.41	31.55
Value of proprietary equity securities and derivatives held/net capital (%)	34.27	51.42
Value of proprietary non-equity securities and derivatives held/net capital (%)	385.07	292.66

## 2.3 Items and amounts of extraordinary gains and losses

*In RMB Yuan*

Items of extraordinary gains and losses	Three months ended 30 September 2024	Nine months ended 30 September 2024	Notes
Profits or losses from disposal of non-current assets, including the write-off portion of the provision for asset impairment	-3,578,896.17	-2,801,511.73	Mainly losses from disposal of fixed assets
Government subsidies accounted for in current period's profits or losses except for government subsidies closely related to the Company's ordinary business, which are in line with national policies, calculated according to determined standards or have a continuous impact on the Company's profits or losses	24,622,839.98	194,095,841.84	Mainly government subsidies
Non-operating income and expense other than the above items	2,743,493.90	-85,374,926.44	—
Less: Effect on income tax	6,049,743.61	36,323,613.23	—
Effect on non-controlling interests, after tax	21,652.34	9,597,349.49	—
Total	17,716,041.76	59,998,440.95	—

## 2.4 Changes in key accounting data and financial indicators and the reasons thereof

Items	Increase/ Decrease <sup>Note</sup> (%)	Main reason
Net interest income	-71.96	Decrease in interest income on margin financing and securities lending and increase in interest expense on repurchase business
Other income	-37.11	Decrease in gains from government subsidies relating to the daily operation of the Company
Gains arising from changes in the fair value	130.55	Change in fair value of financial instruments due to fluctuation in the securities market
Foreign exchange gains	-86.27	Change in foreign exchange rate
Other operating income	68.68	Increase in sales income of commodities trade of subsidiaries
Impairment losses on other assets	-523.69	Reversal of impairment losses on inventory depreciation of subsidiaries during the Reporting Period
Credit impairment losses	-1,405.55	Reversal of credit impairment losses on reverse repurchase agreements during the Reporting Period
Other operating expenses and costs	66.56	Increase in sales cost of commodities trade of subsidiaries
Non-operating income	-66.01	Decrease in gains from government subsidies not relating to the daily operation of the Company
Non-operating expenses	167.22	Administrative penalty paid by the Company during the Reporting Period
Other comprehensive income, net of tax	-180.91	Changes in fair value of other equity instrument investments and translation difference of financial statement in foreign currency
Net cash inflow/(outflow) from operating activities	309.25	Increase in net cashflow from operating activities due to changes in financial assets held for trading and margin accounts
Net cash inflow/(outflow) from investing activities	-399.72	Increase in cash outflow from investing activities due to increase in cash paid for investments
Net cash inflow/(outflow) from financing activities	-287.97	Decrease in net cashflow from financing activities due to decrease in cash received from issuance of bonds by the Company and increase in cash paid for debt redemption by the Company during the Reporting Period

*Note:* “Increase/Decrease (%)” refers to the change from the beginning of the year to the end of the Reporting Period compared to the corresponding period of last year

### §3 Information on Shareholders

Unit: Share

#### Shareholdings of the top 10 shareholders (excluding shares lent under refinancing arrangement)

Name of shareholder	Nature of shareholder	Number of shares held	Percentage (%)	Number of shares held subject to trading moratorium	Pledged, marked or frozen Status	Number of shares
HKSCC Nominees Limited <sup>Note 2</sup>	Foreign legal person	2,493,028,304	16.82	—	Unknown	—
China CITIC Financial Holdings Limited <sup>Note 3</sup>	State-owned legal person	2,299,650,108	15.52	—	Nil	—
Guangzhou Yuexiu Capital Holdings Co., Ltd. <sup>Note 4</sup>	State-owned legal person	626,191,828	4.23	—	Nil	—
Hong Kong Securities Clearing Company Limited <sup>Note 5</sup>	Foreign legal person	527,358,660	3.56	—	Nil	—
Guangzhou Yuexiu Capital Holdings Group Co., Ltd. <sup>Note 4</sup>	State-owned legal person	305,155,945	2.06	—	Nil	—
Central Huijin Asset Management Corporation Limited	State-owned legal person	205,146,964	1.38	—	Nil	—
Industrial and Commercial Bank of China — SSE 50 Trading Index Securities Investment Open-ended Fund	Unknown	192,627,536	1.30	—	Nil	—
Industrial and Commercial Bank of China — Huatai-Pinebridge CSI 300 Traded Open-ended Index Securities Investment Fund	Unknown	183,059,661	1.24	—	Nil	—
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	Unknown	181,484,022	1.22	—	Nil	—
Da Cheng Fund — Agricultural Bank — Da Cheng China Securities and Financial Assets Management Program	Unknown	176,785,150	1.19	—	Nil	—

**Shareholdings of the top 10 shareholders not subject to trading moratorium  
(excluding shares lent under refinancing arrangement)**

Name of shareholder	Number of tradable shares held not subject to trading moratorium	Class and number of shares	
		Class	Number
HKSCC Nominees Limited	2,493,028,304	Overseas-listed foreign shares	2,493,028,304
China CITIC Financial Holdings Limited	2,299,650,108	RMB-denominated ordinary shares	2,299,650,108
Guangzhou Yuexiu Capital Holdings Co., Ltd.	626,191,828	RMB-denominated ordinary shares	626,191,828
Hong Kong Securities Clearing Company Limited	527,358,660	RMB-denominated ordinary shares	527,358,660
Guangzhou Yuexiu Capital Holdings Group Co., Ltd.	305,155,945	RMB-denominated ordinary shares	305,155,945
Central Huijin Asset Management Corporation Limited	205,146,964	RMB-denominated ordinary shares	205,146,964
Industrial and Commercial Bank of China — SSE 50 Trading Index Securities Investment Open-ended Fund	192,627,536	RMB-denominated ordinary shares	192,627,536
Industrial and Commercial Bank of China — Huatai-Pinebridge CSI 300 Traded Open-ended Index Securities Investment Fund	183,059,661	RMB-denominated ordinary shares	183,059,661
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	181,484,022	RMB-denominated ordinary shares	181,484,022
Da Cheng Fund — Agricultural Bank — Da Cheng China Securities and Financial Assets Management Program	176,785,150	RMB-denominated ordinary shares	176,785,150
Explanation on related party or concert party relationship among the above shareholders	Guangzhou Yuexiu Capital Holdings Co., Ltd. is a wholly-owned subsidiary of Guangzhou Yuexiu Capital Holdings Group Co., Ltd., thus they are parties acting in concert. The Company is not aware of any related party or concert party relationship among the other shareholders above		
Explanation of the top 10 shareholders and the top 10 shareholders not subject to trading moratorium engaging in margin financing and securities lending and refinancing business	As at the end of the Reporting Period, the top 10 shareholders and the top 10 shareholders not subject to trading moratorium of the Company did not engage in margin financing and securities lending and refinancing business		

*Note 1:* As of 30 September 2024, the total number of the shareholders of the Company was 585,092, among which 584,933 were holders of A shares and 159 were registered holders of H shares

*Note 2:* HKSCC Nominees Limited is the nominal holder of the shares held by non-registered holders of H shares of the Company

*Note 3:* As of 30 September 2024, China CITIC Financial Holdings Limited held 2,299,650,108 A shares of the Company, 640,182,604 H shares of the Company, and held 2,939,832,712 shares of the Company in aggregate, representing 19.84% of the total issued shares of the Company

*Note 4:* As of 30 September 2024, Guangzhou Yuexiu Capital Holdings Group Co., Ltd. directly held 305,155,945 A shares of the Company, Guangzhou Yuexiu Capital Holdings Co., Ltd. directly held 626,191,828 A shares of the Company, indirectly held 267,954,100 H shares of the Company as a non-registered shareholder of Southbound Trading under the Shanghai-Hong Kong Stock Connect, indirectly held 125,966,093 H shares of the Company through its wholly-owned subsidiary, Yuexiu Financial International Holdings Limited, totalling 1,325,267,966 shares of the Company, and representing 8.94% of the total issued shares of the Company

*Note 5:* The shares held by Hong Kong Securities Clearing Company Limited refer to shares held by non-registered shareholders of Northbound Trading of the Shanghai-Hong Kong Stock Connect

*Note 6:* Nature of holders of A shares represents the nature of accounts held by holders of A shares with the Shanghai Branch of China Securities Depository and Clearing Corporation Limited

*Note 7:* As the shares of the Company could be used as underlying securities for margin financing and securities lending, the shareholdings of shareholders are the aggregate of all the shares and interests held in ordinary securities accounts and credit securities accounts



**Shares lent by shareholders holding over 5% of the shares, the top 10 shareholders and the top 10 shareholders not subject to trading moratorium engaging in refinancing business**

Name of shareholder (Full name)	Shares held in ordinary accounts and credit account holdings at the beginning of the period		Shares lent under refinancing arrangement and not yet returned at the beginning of the period		Shares held in ordinary accounts and credit account holdings at the end of the period		Shares lent under refinancing arrangement and not yet returned at the end of the period	
	Total number	Percentage (%)	Total number	Percentage (%)	Total number	Percentage (%)	Total number	Percentage (%)
China Construction Bank Corporation — Guotai CSI All Share Securities Company Trading Index Securities Investment Open-ended Fund	210,325,343	1.42	1,630,000	0.01	181,484,022	1.22	0	0
Industrial and Commercial Bank of China — Huatai-Pinebridge CSI 300 Traded Open-ended Index Securities Investment Fund	72,976,868	0.49	8,200	0.00006	183,059,661	1.24	0	0

*Note:* According to the data provided by the Securities Lending Data Platform (證券出借數據查詢平台) of China Securities Finance Corporation Limited, the “beginning of the period” in the above table refers to 1 January 2024, and the “end of the period” refers to 30 September 2024

## §4 Other Reminders

### 4.1 Changes of branches

#### The Company

During the Reporting Period, the Company transferred 21 branches in five provinces of South China to CITIC Securities South China Company Limited ( 中信証券華南股份有限公司 ), a wholly-owned subsidiary (hereinafter referred to as “**CITIC Securities South China**”), dissolved Chenzhou Nanhu Road Securities Outlet, Yueyang Avenue Securities Outlet and Nantong Youth Road Central Securities Outlet, renamed Ningbo branch office as Ningbo Haiyan North Road Securities Outlet, and completed the same-city relocation of seven securities outlets. Details of the relocation are as follows:

No.	Original Name of Outlets	Current Name of Outlets	Address After Relocation
1	Haimen Renminxilu Securities Outlet	Nantong Haimen Changjiang South Road Securities Outlet	9F, No. 524, 528-1 Changjiang South Road, Haimen Street, Haimen District, Nantong
2	Tianjin Dagang Securities Outlet	Tianjin Yingshui Road Securities Outlet	Room 101, Door 1, 1/F, Rooms 203 and 204, 2nd Floor, Building 7, OVU Science and Technology Park, No. 13 Lanyuan Road, Huayuan Industrial Park, Binhai Hi-tech Zone, Tianjin
3	Chongqing Jiefangbei Securities Outlet	Chongqing Jiefangbei Securities Outlet	Rooms 9, 10, 11 and 12, 21/F, FOSUN International Center, No. 95 Wuyi Road, Yuzhong District, Chongqing
4	Cixi Ciyong Road Securities Outlet	Cixi Xincheng Avenue Securities Outlet	Rooms <22-1> and <22-2>, Building 1, Qiaqia Building, (Qiaqia Building) No. 1563 Xincheng Avenue North Road, Gutang Street, Cixi, Ningbo, Zhejiang Province
5	Qidong Renmingzhonglu Securities Outlet	Qidong Park South Road Securities Outlet	Room 1601, Building 1, Qisheng Building, No. 200 Park South Road, Huilong Town, Qidong
6	Changzhou High-tech Park Securities Outlet	Changzhou Taihu Road Central Securities Outlet	Façade of the first floor and Area C of the 11th floor, Building 1, Jinhu Innovation Center, No. 8 Taihu Middle Road, Xinbei District, Changzhou
7	Shenzhen Fuhua Road Securities Outlet	Shenzhen Overseas Chinese Town Securities Outlet	Rooms 5C and 5D, Building 1, Qiaochengfang, No. 4080 Qiaoxiang Road, Gaofa Community, Shahe Street, Nanshan District, Shenzhen

As at the end of the Reporting Period, the Company had 37 branch offices and 206 securities outlets.

**CITIC Securities (Shandong) Co., Ltd. (中信証券(山東)有限責任公司) (a wholly-owned subsidiary of the Company, hereinafter referred to as “CITIC Securities (Shandong)”)**

During the Reporting Period, CITIC Securities (Shandong) dissolved Laixi Shanghai Road Securities Outlet and completed the same-city relocation of one branch office. Details of the relocation are as follows:

No.	Name of Branch Office	Address After Relocation
1	Zibo Branch Office	102-2 of the first floor, 202-2 of the second floor, Fupeng Building, No. 222 Renmin West Road, Zhangdian District, Zibo, Shandong Province

As at the end of the Reporting Period, CITIC Securities (Shandong) had six branch offices and 57 securities outlets.

**CITIC Futures Company Limited (中信期貨有限公司) (a wholly-owned subsidiary of the Company, hereinafter referred to as “CITIC Futures”)**

During the Reporting Period, CITIC Futures completed the same-city relocation of two branches. Details are as follows:

No.	Name of Branch Offices	Address After Relocation
1	Dalian Branch Office	Rooms 2508 and 2509, Dalian Futures Building, Tower A, Dalian International Financial Center, No. 129 Huizhan Road, Shahekou District, Dalian, Liaoning Province
2	Hainan Branch Office	Nos. 4001–4002, 40/F, Building 3#, Phase III, Haikou China Resource Center, No. 4 Jinmao East Road, Jinmao Street, Longhua District, Haikou, Hainan Province

As at the end of the Reporting Period, CITIC Futures had 47 branch offices and four futures outlets.

## **CITIC Securities South China**

During the Reporting Period, CITIC Securities South China dissolved Guangzhou Xianlie Middle Road Securities Outlet, renamed Guangzhou Chenyue Road Securities Outlet as Guangzhou Pazhou Chenyue Road Securities Outlet and completed the same-city relocation of one securities outlet. Details of the relocation are as follows:

<b>No.</b>	<b>Original Name of Outlet</b>	<b>Current Name of Outlet</b>	<b>Address After Relocation</b>
1	Guangzhou Huangpu Avenue East Xingxin Center Securities Outlet	Guangzhou Huangpu Kaichuang Avenue Securities Outlet	Room 102, Room 1602-1 and Room 1603, No. 38 Xinyang West Road, Huangpu District, Guangzhou

As at the end of the Reporting Period, CITIC Securities South China had nine branch offices and 43 securities outlets.

## **CITIC Securities International Company Limited (中信證券國際有限公司) (a wholly-owned subsidiary of the Company, hereinafter referred to as “CITIC Securities International”)**

During the Reporting Period, two branches of ICC CITICS Plus Center and the North Point Branch were dissolved and one new branch was established. Details of the new branch established are as follow:

<b>No.</b>	<b>Name of Branch</b>	<b>Address</b>
1	Wealth Management (HK) Head Office	Unit 7001–7004 & 7008B, 70/F, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong

As at the end of the Reporting Period, CITIC Securities International had four branches.

## 4.2 Interim profit distribution

On 25 October 2024, the Company's 2024 First Extraordinary General Meeting considered and approved the 2024 Interim Profit Distribution Plan and agreed to distribute a dividend of RMB2.40 (tax inclusive) for every ten shares to the A Shareholders and H Shareholders whose names appear on the register of members of the Company on the record date for the distribution of the 2024 interim cash dividend (further announcement will be made on the specific date). Based on the total share capital of the Company's A Shares and H Shares of 14,820,546,829 shares as at 30 June 2024, the cash dividend proposed to be distributed totals RMB3,556,931,238.96 (tax inclusive), net profit attributable to Shareholders of ordinary Shares of the Company for the 2024 interim period amounted to RMB10,193,712,130.12, and the total cash dividend proposed to be distributed represents 34.89% of the net profit attributable to Shareholders of ordinary Shares of the Company for the 2024 interim period. The Company will distribute the 2024 interim cash dividend before 24 December 2024, and the specific date will be specified in the announcement of the implementation of interest distribution.

## 4.3 Others

### **Transferring 21 Branches in Five Provinces in South China to CITIC Securities South China**

On 1 March 2024, the 16th Meeting of the Eighth Session of the Board of the Company considered and approved the Proposal on the Transferring of 21 Branches in Five Provinces in South China to CITIC Securities South China, pursuant to which, the plan on the transferring of all 21 branches in five provinces in South China by the Company to CITIC Securities South China was agreed; the transfer price was not less than the latest audited net asset carrying value; the plan on the provision of a net capital guarantee of no more RMB6 billion was agreed, and the relevant guarantee procedures will be completed before the Company transfers all the above 21 branches to CITIC Securities South China; the operational management was authorized to complete the relevant procedures according to practical needs and in compliance with regulatory requirements. As at the end of the Reporting Period, the Company has provided the CITIC Securities South China with a capital guarantee of RMB6 billion and completed the relevant procedures of transfer. Currently, the 21 branches are carrying out normal operations as branches of CITIC Securities South China.

### **Regulatory measures taken against the Company**

On 29 July 2024, the Zhejiang Securities Regulatory Bureau of the China Securities Regulatory Commission (hereinafter referred to as the “**Zhejiang Securities Regulatory Bureau**”) issued the Decision on Measures of Issuing a Warning Letter to the Zhejiang Branch Office of CITIC Securities Company Limited ([2024] No. 161) to the Zhejiang Branch Office. The Zhejiang Securities Regulatory Bureau pointed out that some employees of the Zhejiang Branch repeatedly provided customers with answers to account opening knowledge assessments or risk assessments during their employment, prompting customers to increase their risk tolerance level. The Company has urged the Zhejiang Branch to conscientiously carry out rectifications on the issues raised by the Zhejiang Securities Regulatory Bureau and has submitted a rectification report.

On 5 August 2024, the Guizhou Securities Regulatory Bureau of the China Securities Regulatory Commission (hereinafter referred to as the “**Guizhou Securities Regulatory Bureau**”) issued the Decision on Measures of Issuing Warning Letters to CITIC Securities Company Limited, CHEN Jianjian and ZHAO Qian ([2024] No. 26) to the Company. The Guizhou Securities Regulatory Bureau pointed out that Guizhou Anda Energy Technology Energy Co., Ltd. (hereinafter referred to as “**Anda Technology**”), sponsored by the Company, was listed on the Beijing Stock Exchange on 23 March 2023, and its selected listing standards included the net profit standard. While as Anda Technology disclosed in its 2023 Annual Report on 29 April 2024, its net profit attributable to Shareholders of the listed company after deducting non-recurring profit or loss in 2023 was negative RMB633.9283 million, incurring losses in the year of listing. The Company has conscientiously implemented rectifications on the issues raised by the Guizhou Securities Regulatory Bureau and submitted a rectification report.

On 14 September 2024, the Shaanxi Securities Regulatory Bureau of the China Securities Regulatory Commission (hereinafter referred to as the “**Shaanxi Securities Regulatory Bureau**”) issued the Decision on Measures of Issuing Warning Letters to the Shaanxi Branch of CITIC Securities Company Limited (Shaanxi Securities Regulatory Measures [2024] No. 36) to the Shaanxi Branch of the Company. The Shaanxi Securities Regulatory Bureau pointed out that in January 2023, while LIU Xiao was working as an account manager at the Shaanxi Branch, he proactively recommended private equity fund products to investors with risk level was higher than their risk tolerance. The Company has urged the Shaanxi Branch to conscientiously implement rectification on the issues raised by the Shaanxi Securities Regulatory Bureau.

### **Performance of ChinaAMC**

Mackenzie Financial Corporation, the shareholder of China Asset Management Company Limited (a subsidiary of the Company, hereinafter referred to as “**ChinaAMC**”), holds 27.8% of the equity interest of ChinaAMC. IGM Financial Inc., the controlling shareholder of Mackenzie Financial Corporation, will publish its 2024 third-quarter results in the near future, which will contain the key financial data of ChinaAMC. Based on the fairness principle of information disclosure, the Company disclosed the key financial data of ChinaAMC for the third quarter of 2024 as follows: From July to September 2024, ChinaAMC realized a net profit of RMB624.6378 million (unaudited).

## §5 Quarterly Financial Statements

### Consolidated Balance Sheet (unaudited)

30 September 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

Items	30 September 2024	31 December 2023
<b>Assets:</b>		
Cash and bank balances	347,973,538,272.21	302,792,491,927.58
Including: Cash held on behalf of customers	263,643,273,721.09	205,906,733,690.67
Settlement deposits	51,187,294,879.76	45,999,597,845.68
Including: Deposits held on behalf of customers	42,438,252,405.32	33,112,290,817.22
Margin accounts	113,407,922,292.31	118,745,730,276.99
Derivative financial assets	43,249,893,222.86	32,754,244,590.94
Refundable deposits	70,971,942,164.47	62,181,919,843.48
Accounts receivable	126,190,308,324.15	67,924,047,626.03
Reverse repurchase agreements	40,778,947,383.48	62,209,156,076.62
<b>Financial Investments:</b>		
Financial assets held for trading	760,777,218,869.28	625,046,775,091.83
Other debt instruments investments	66,065,145,245.85	81,183,382,445.21
Other equity instruments investments	67,256,362,258.23	9,514,213,157.05
Long-term equity investments	9,608,261,485.41	9,650,008,845.75
Investment properties	884,497,835.99	904,504,718.35
Fixed assets	6,425,611,435.59	6,756,965,729.27
Construction in progress	2,157,913,738.26	2,050,751,195.13
Right-of-use assets	2,254,366,599.56	2,393,630,340.60
Intangible assets	3,249,451,979.66	3,352,039,017.53
Goodwill	8,434,399,514.82	8,439,523,765.04
Deferred income tax assets	4,510,029,356.70	6,693,864,655.45
Other assets	6,333,050,485.45	4,766,278,895.18
<b>Total assets</b>	<b>1,731,716,155,344.04</b>	<b>1,453,359,126,043.71</b>



Items	30 September 2024	31 December 2023
<b>Liabilities:</b>		
Short-term loan	22,168,293,467.55	7,613,933,729.87
Short-term financing instrument payables	34,260,310,414.49	57,407,011,865.67
Due to banks and other financial institutions	28,293,642,804.41	53,623,195,102.93
Financial liabilities held for trading	124,491,647,077.22	86,462,197,393.13
Derivative financial liabilities	56,631,360,128.06	32,006,021,134.59
Repurchase agreements	394,154,221,914.32	283,346,323,073.66
Customer brokerage deposits	377,013,234,433.29	283,820,892,187.89
Funds payable to securities issuers	—	35,356,000.00
Salaries, bonuses and allowances payables	20,581,913,428.84	19,779,839,972.67
Tax payable	2,286,783,367.91	2,502,744,484.17
Accounts payable	233,755,704,742.03	198,061,310,038.86
Contractual liabilities	21,105,058.64	24,140,594.34
Accrued liabilities	641,351,358.23	867,663,990.49
Long-term loans	337,657,820.76	461,255,543.04
Debt instruments issued	134,088,005,615.77	143,808,672,319.38
Lease liabilities	2,309,026,763.45	2,428,596,814.81
Deferred income tax liabilities	422,040,732.56	170,274,770.59
Other liabilities	8,297,326,102.82	6,740,488,964.01
<b>Total liabilities</b>	<b><u>1,439,753,625,230.35</u></b>	<b><u>1,179,159,917,980.10</u></b>
<b>Equity attributable to owners (or shareholders):</b>		
Paid-in capital (or share capital)	14,820,546,829.00	14,820,546,829.00
Other equity instruments	25,761,704,056.64	16,761,704,056.64
Including: Perpetual bonds	25,761,704,056.64	16,761,704,056.64
Capital reserve	90,807,357,593.60	90,824,612,393.50
Other comprehensive income	738,145,785.69	1,092,340,398.39
Surplus reserve	11,640,007,995.51	11,640,007,995.51
General reserve	40,587,198,473.27	40,250,609,738.18
Retained earnings	102,160,173,399.27	93,449,787,059.61
Total equity attributable to owners (or shareholders) of the parent	286,515,134,132.98	268,839,608,470.83
Non-controlling interests	5,447,395,980.71	5,359,599,592.78
Total equity attributable to owners (or shareholders)	<b><u>291,962,530,113.69</u></b>	<b><u>274,199,208,063.61</u></b>
<b>Total liabilities and equity attributable to owners (or shareholders)</b>	<b><u>1,731,716,155,344.04</u></b>	<b><u>1,453,359,126,043.71</u></b>

*Head of the Company:*  
**ZHANG Youjun**

*Chief Financial Officer:*  
**ZHANG Hao**

*Head of accounting department:*  
**XI Zhiying**



## Consolidated Income Statement (unaudited)

Nine months ended 30 September 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
<b>1. Total operating revenue</b>	<b>46,141,632,672.22</b>	45,806,736,635.58
Net interest income	<b>919,350,438.36</b>	3,278,213,585.27
Including: Interest income	<b>14,745,626,573.39</b>	16,370,368,172.07
Interest expenses	<b>13,826,276,135.03</b>	13,092,154,586.80
Net fee and commission income	<b>18,104,284,412.67</b>	21,050,582,107.28
Including: Net fee income from brokerage	<b>7,154,379,239.84</b>	7,833,463,940.37
Net fee income from investment banking	<b>2,818,764,684.57</b>	5,258,308,862.77
Net fee income from asset management	<b>7,478,567,943.36</b>	7,397,012,414.77
Investment income (loss denoted by “-”)	<b>11,096,874,716.20</b>	11,631,053,629.33
Including: Investment income from associates and joint ventures	<b>165,894,347.46</b>	506,061,752.62
Gains from derecognition of financial assets measured at amortised cost (loss denoted by “-”)	—	—
Other income	<b>193,653,563.02</b>	307,929,547.76
Gains and losses arising from changes in the fair value (loss denoted by “-”)	<b>10,732,583,925.65</b>	4,655,256,238.30
Foreign exchange gains and losses (loss denoted by “-”)	<b>278,252,430.36</b>	2,027,322,559.49
Other operating income	<b>4,815,193,636.96</b>	2,854,583,430.17
Gains from disposal of assets (loss denoted by “-”)	<b>1,439,549.00</b>	1,795,537.98
<b>2. Total operating expenses</b>	<b>24,127,224,220.45</b>	23,993,500,437.79
Tax and surcharges	<b>221,040,007.50</b>	285,558,707.88
Business and administrative expenses	<b>20,137,649,255.66</b>	21,112,638,255.04
Expected credit losses	<b>-476,611,805.92</b>	36,506,463.05
Impairment losses on other assets	<b>-22,843,432.08</b>	-3,662,600.87
Other operating expenses and costs	<b>4,267,990,195.29</b>	2,562,459,612.69
<b>3. Operating profit (loss denoted by “-”)</b>	<b>22,014,408,451.77</b>	21,813,236,197.79
Add: Non-operating income	<b>17,567,792.71</b>	51,679,091.29
Less: Non-operating expenses	<b>106,741,501.06</b>	39,945,345.62
<b>4. Profit before income tax (gross loss denoted by “-”)</b>	<b>21,925,234,743.42</b>	21,824,969,943.46
Less: Income tax expense	<b>4,474,322,580.21</b>	4,756,641,232.96

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
<b>5. Net Profit (net loss denoted by “-”)</b>	<b>17,450,912,163.21</b>	17,068,328,710.50
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net loss denoted by “-”)	<b>17,450,912,163.21</b>	17,068,328,710.50
2. Net profit from discontinued operations (net loss denoted by “-”)	—	—
(II) Classified by ownership		
1. Net profit attributable to owners of the parent (net loss denoted by “-”)	<b>16,798,864,246.61</b>	16,413,947,438.56
2. Non-controlling interests (net loss denoted by “-”)	<b>652,047,916.60</b>	654,381,271.94
<b>6. Other comprehensive income, net of tax</b>	<b>-484,936,391.37</b>	599,318,005.20
Other comprehensive income attributable to owners of the parent, net of tax	<b>-478,684,862.70</b>	573,029,938.63
(I) Other comprehensive income that could not be reclassified to profit or loss	<b>726,823,258.69</b>	-25,994,895.03
1. Changes in fair value of other equity instruments investments	<b>744,974,090.79</b>	-37,216,319.25
2. Others	<b>-18,150,832.10</b>	11,221,424.22
(II) Other comprehensive income that will be subsequently reclassified to profit or loss	<b>-1,205,508,121.39</b>	599,024,833.66
1. Other comprehensive income that may be reclassified to profit or loss under equity method	<b>6,655,030.36</b>	7,770,929.73
2. Changes in fair value of other debt instruments investments	<b>305,046,469.21</b>	31,243,027.35
3. Provision for credit loss of other debt instruments investments	<b>-429,312,012.32</b>	151,450,871.96
4. Exchange differences on translation of foreign operations	<b>-1,087,897,608.64</b>	408,560,004.62
Other comprehensive income attributable to non-controlling interests, net of tax	<b>-6,251,528.67</b>	26,288,066.57
<b>7. Total comprehensive income</b>	<b>16,965,975,771.84</b>	17,667,646,715.70
Attributable to owners of the parent	<b>16,320,179,383.91</b>	16,986,977,377.19
Attributable to non-controlling interests	<b>645,796,387.93</b>	680,669,338.51
<b>8. Earnings per share:</b>		
(I) Basic earnings per share (RMB/share)	<b>1.09</b>	1.08
(II) Diluted earnings per share (RMB/share)	<b>1.09</b>	1.08

*Head of the Company:*  
**ZHANG Youjun**

*Chief Financial Officer:*  
**ZHANG Hao**

*Head of accounting department:*  
**XI Zhiying**

## Consolidated Statement of Cash Flows (unaudited)

Nine months ended 30 September 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

Items	Nine months ended 30 September 2024	Nine months ended 30 September 2023
<b>1. Cash flows from operating activities:</b>		
Interest, fee and commission received	<b>39,643,004,479.46</b>	43,581,872,781.90
Net increase in due to banks and other financial institutions	<b>-25,209,951,900.32</b>	-5,818,597,582.19
Net increase in repurchase agreements	<b>135,999,690,345.97</b>	68,336,223,146.27
Net cash received from customer brokerage deposits	<b>93,409,051,948.47</b>	6,961,354,181.38
Cash received from other operating activities	<b>64,017,460,009.10</b>	57,864,279,024.94
Total cash inflow from operating activities	<b>307,859,254,882.68</b>	170,925,131,552.30
Net increase from financial assets held for trading	<b>54,665,140,596.22</b>	104,753,491,991.70
Net increase in margin accounts	<b>-4,318,387,414.05</b>	6,178,826,378.12
Interest, fee and commission paid	<b>16,008,881,977.89</b>	13,924,236,334.21
Cash paid for employees	<b>13,573,440,704.35</b>	16,780,216,973.99
Tax expenses paid	<b>4,932,387,758.71</b>	8,410,523,729.55
Cash paid for other operating activities	<b>109,382,820,957.77</b>	75,174,018,932.65
Total cash outflow from operating activities	<b>194,244,284,580.89</b>	225,221,314,340.22
Net cash inflow/(outflow) from operating activities	<b>113,614,970,301.79</b>	-54,296,182,787.92
<b>2. Cash flows from investing activities:</b>		
Cash received from investment	<b>121,703,862.45</b>	14,938,456,808.94
Cash received from investment income	<b>95,864,876.06</b>	99,649,249.97
Cash received from other investing activities	<b>74,696,480.71</b>	11,225,197.66
Total cash inflow from investing activities	<b>292,265,219.22</b>	15,049,331,256.57
Cash paid for investments	<b>38,469,938,381.37</b>	1,011,972,387.30
Purchases of property and equipment, intangible assets and other long-term assets	<b>679,333,111.47</b>	932,875,502.29
Cash paid for other investing activities	<b>60,000,000.00</b>	120,000,000.00
Total cash outflow from investing activities	<b>39,209,271,492.84</b>	2,064,847,889.59
Net cash inflow/(outflow) from investing activities	<b>-38,917,006,273.62</b>	12,984,483,366.98

Items	Nine months ended 30 September 2024	Nine months ended 30 September 2023
<b>3. Cash flows from financing activities:</b>		
Cash inflows from financing activities	<b>9,000,000,000.00</b>	—
Including: Capital injection into subsidiaries by non-controlling shareholders	—	—
Cash inflows from issuing perpetual bonds	<b>9,000,000,000.00</b>	—
Cash inflows from loans	<b>87,468,750,244.55</b>	84,209,266,372.03
Cash inflows from bonds issuance	<b>144,201,380,647.35</b>	167,525,835,731.09
Total cash inflow from financing activities	<b>240,670,130,891.90</b>	251,735,102,103.12
Cash paid for debt redemption	<b>251,014,190,362.21</b>	224,503,283,892.43
Dividend and interest paid	<b>12,979,007,532.47</b>	13,483,996,814.49
Including: Dividends and interest paid to non-controlling shareholders from subsidiaries	<b>558,000,000.00</b>	488,648,665.11
Cash paid for distributions to other equity instrument holders	<b>502,800,000.00</b>	502,800,000.00
Cash paid for other financing activities	<b>646,276,708.60</b>	995,812,485.19
Total cash outflow from financing activities	<b>264,639,474,603.28</b>	238,983,093,192.11
Net cash inflow/(outflow) from financing activities	<b>-23,969,343,711.38</b>	12,752,008,911.01
<b>4. Effect of exchange rate changes on cash and cash equivalents</b>	<b>-194,070,978.63</b>	255,990,862.45
<b>5. Net increase/(decrease) in cash and cash equivalents</b>	<b>50,534,549,338.16</b>	-28,303,699,647.48
Add: Cash and cash equivalents at the beginning of the period	<b>338,596,757,694.04</b>	348,951,542,378.83
<b>6. Cash and cash equivalents balance at the end of the period</b>	<b>389,131,307,032.20</b>	320,647,842,731.35

*Head of the Company:*  
**ZHANG Youjun**

*Chief Financial Officer:*  
**ZHANG Hao**

*Head of accounting department:*  
**XI Zhiying**

**Statement of Financial Position of the Parent Company (Unaudited)**

30 September 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

<b>Items</b>	<b>30 September 2024</b>	<b>31 December 2023</b>
<b>Assets:</b>		
Cash and bank balances	<b>188,582,445,101.22</b>	160,726,815,529.63
Including: Cash held on behalf of customers	<b>144,583,616,317.82</b>	103,632,670,039.51
Settlement deposits	<b>39,033,003,170.08</b>	38,837,763,530.61
Including: Deposits held on behalf of customers	<b>31,871,569,382.64</b>	26,807,373,356.95
Margin accounts	<b>88,301,330,737.46</b>	98,889,677,711.94
Derivative financial assets	<b>29,139,272,041.34</b>	23,032,091,597.51
Refundable deposits	<b>12,218,149,861.84</b>	13,820,084,588.85
Accounts receivable	<b>24,865,830,441.21</b>	22,631,377,904.52
Reverse repurchase agreements	<b>37,584,583,737.54</b>	60,901,775,840.40
<b>Financial Investments:</b>		
Financial assets held for trading	<b>517,985,344,291.69</b>	446,321,668,643.02
Other debt instruments investments	<b>51,645,553,739.30</b>	86,267,698,306.34
Other equity instruments investments	<b>64,340,008,125.93</b>	9,394,098,111.59
Long-term equity investments	<b>59,207,774,774.79</b>	52,773,696,897.68
Investment properties	<b>111,054,692.94</b>	114,670,386.46
Fixed assets	<b>572,219,003.02</b>	695,329,596.94
Construction in progress	<b>1,105,416,894.02</b>	1,079,106,944.06
Right-of-use assets	<b>763,026,589.34</b>	1,168,857,818.43
Intangible assets	<b>1,934,285,358.96</b>	2,009,089,522.35
Goodwill	<b>43,500,226.67</b>	43,500,226.67
Deferred income tax assets	<b>1,003,563,866.92</b>	3,537,873,895.55
Other assets	<b>22,517,772,193.06</b>	24,708,950,835.69
<b>Total assets</b>	<b><u>1,140,954,134,847.33</u></b>	<b><u>1,046,954,127,888.24</u></b>

Items	30 September 2024	31 December 2023
<b>Liabilities:</b>		
Short-term financing instrument payables	30,085,665,040.42	55,754,614,244.32
Due to banks and other financial institutions	28,093,482,498.86	53,623,195,102.93
Financial liabilities held for trading	56,737,858,126.98	34,388,633,814.96
Derivative financial liabilities	41,164,113,726.18	24,915,200,440.38
Repurchase agreements	298,930,581,448.43	237,240,091,257.18
Customer brokerage deposits	162,512,395,582.59	126,471,873,695.14
Funds payable to securities issuers	—	35,356,000.00
Salaries, bonuses and allowances payables	9,888,094,686.30	9,910,230,869.18
Tax payable	221,450,741.35	713,609,578.30
Accounts payable	146,605,469,986.05	142,708,308,209.43
Contractual liabilities	15,140,800.00	4,948,000.00
Accrued liabilities	595,104,573.27	767,744,008.81
Debt instruments issued	126,448,172,564.48	135,756,989,386.99
Lease liabilities	658,346,780.23	1,126,826,886.74
Other liabilities	5,152,032,283.41	2,768,632,820.27
	<u>907,107,908,838.55</u>	<u>826,186,254,314.63</u>
<b>Equity attributable to owners (or shareholders):</b>		
Paid-in capital (or share capital)	14,820,546,829.00	14,820,546,829.00
Other equity instruments	25,761,704,056.64	16,761,704,056.64
Including: Perpetual bonds	25,761,704,056.64	16,761,704,056.64
Capital reserve	91,038,784,784.73	91,056,419,802.29
Other comprehensive income	1,494,404,891.36	1,448,620,346.84
Surplus reserve	7,616,940,704.31	7,616,940,704.31
General reserve	34,594,687,833.64	34,588,507,203.10
Retained earnings	58,519,156,909.10	54,475,134,631.43
	<u>233,846,226,008.78</u>	<u>220,767,873,573.61</u>
<b>Total equity attributable to owners (or shareholders)</b>	<u>233,846,226,008.78</u>	<u>220,767,873,573.61</u>
<b>Total liabilities and equity attributable to owners (or shareholders)</b>	<u>1,140,954,134,847.33</u>	<u>1,046,954,127,888.24</u>

*Head of the Company:*  
**ZHANG Youjun**

*Chief Financial Officer:*  
**ZHANG Hao**

*Head of accounting department:*  
**XI Zhiying**



# Income Statement of the Parent Company (Unaudited)

Nine months ended 30 September 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

Items	Nine months ended 30 September 2024	Nine months ended 30 September 2023
<b>1. Total operating revenue</b>	<b>24,338,139,294.94</b>	26,235,086,766.01
Net interest income	867,442,704.80	2,750,401,397.05
Including: Interest income	10,407,093,430.84	11,884,272,519.51
Interest expenses	9,539,650,726.04	9,133,871,122.46
Net fee and commission income	7,885,733,249.19	12,215,973,786.70
Including: Net fee income from brokerage	4,242,951,037.64	5,200,503,310.23
Net fee income from investment banking	2,372,775,899.10	4,972,318,729.57
Net fee income from asset management	707,061,492.41	1,613,211,856.39
Investment income (loss denoted by “-”)	6,296,921,499.80	4,257,206,028.17
Including: Investment income from associates and joint ventures	-8,909,197.41	242,811,273.20
Gains from derecognition of financial assets measured at amortised cost (loss denoted by “-”)	—	—
Other income	81,340,086.32	115,757,663.90
Gains and losses arising from changes in the fair value (loss denoted by “-”)	9,064,659,252.95	6,810,900,304.39
Foreign exchange gains and losses (loss denoted by “-”)	7,168,732.53	5,924,809.70
Other operating income	132,578,261.35	78,056,209.95
Gains from disposal of assets (loss denoted by “-”)	2,295,508.00	866,566.15
<b>2. Total operating expenses</b>	<b>9,933,375,149.02</b>	12,167,929,790.84
Tax and surcharges	102,973,743.22	145,385,074.15
Business and administrative expenses	10,289,885,358.26	12,058,782,238.70
Expected credit losses	-463,502,556.86	-40,256,126.23
Other operating expenses and costs	4,018,604.40	4,018,604.22
<b>3. Operating profit (loss denoted by “-”)</b>	<b>14,404,764,145.92</b>	14,067,156,975.17
Add: Non-operating income	6,235,089.19	42,347,644.90
Less: Non-operating expenses	36,594,485.88	34,837,728.30
<b>4. Profit before income tax (gross loss denoted by “-”)</b>	<b>14,374,404,749.23</b>	14,074,666,891.77
Less: Income tax expense	2,572,312,669.16	2,822,642,435.51

Items	Nine months ended 30 September 2024	Nine months ended 30 September 2023
<b>5. Net Profit (net loss denoted by “-”)</b>	<b>11,802,092,080.07</b>	11,252,024,456.26
(I) Net profit from continuing operations (net loss denoted by “-”)	<b>11,802,092,080.07</b>	11,252,024,456.26
(II) Net profit from discontinued operations (net loss denoted by “-”)	—	—
<b>6. Other comprehensive income, net of tax</b>	<b>-78,705,705.48</b>	273,343,424.73
(I) Other comprehensive income that could not be reclassified to profit or loss	<b>696,851,140.64</b>	-12,645,691.07
1. Changes in fair value of other equity instruments investments	<b>696,851,140.64</b>	-12,645,691.07
(II) Other comprehensive income that will be subsequently reclassified to profit or loss	<b>-775,556,846.12</b>	285,989,115.80
1. Other comprehensive income that may be reclassified to profit or loss under equity method	<b>6,218,357.93</b>	12,160,368.03
2. Changes in fair value of other debt instruments investments	<b>-353,544,956.98</b>	239,364,031.89
3. Provision for credit loss of other debt instruments investments	<b>-428,230,247.07</b>	34,464,715.88
<b>7. Total comprehensive income</b>	<b>11,723,386,374.59</b>	11,525,367,880.99

*Head of the Company:*  
**ZHANG Youjun**

*Chief Financial Officer:*  
**ZHANG Hao**

*Head of accounting department:*  
**XI Zhiying**



## Statement of Cash Flows of the Parent Company (Unaudited)

Nine months ended 30 September 2024

Prepared by: CITIC Securities Company Limited

Unit: Yuan Currency: RMB

Items	Nine months ended 30 September 2024	Nine months ended 30 September 2023
<b>1. Cash flows from operating activities:</b>		
Interest, fee and commission received	19,935,162,286.99	26,025,250,324.56
Net increase in due to banks and other financial institutions	-25,409,951,900.32	-5,818,597,582.19
Net increase in repurchase agreements	85,787,105,702.14	64,282,465,261.45
Net cash received from customer brokerage deposits	42,296,354,981.30	-720,028,641.35
Cash received from other operating activities	14,364,877,896.89	62,369,830,194.47
Total cash inflow from operating activities	136,973,548,967.00	146,138,919,556.94
Net increase from financial assets held for trading	23,544,303,063.59	105,330,147,744.05
Net increase in margin accounts	-5,703,287,414.53	4,186,679,864.81
Interest, fee and commission paid	7,109,026,952.91	7,409,519,283.49
Cash paid for employees	8,088,926,548.91	10,292,110,465.43
Tax expenses paid	2,460,754,195.22	5,398,956,949.99
Cash paid for other operating activities	11,134,258,093.53	82,893,421,077.22
Total cash outflow from operating activities	46,633,981,439.63	215,510,835,384.99
Net cash inflow/(outflow) from operating activities	90,339,567,527.37	-69,371,915,828.05
<b>2. Cash flows from investing activities:</b>		
Cash received from investment	1,787,818.39	15,354,045,023.87
Cash received from investment income	1,080,070,408.62	890,185,696.05
Cash received from other investing activities	9,728,652.49	1,611,613.81
Total cash inflow from investing activities	1,091,586,879.50	16,245,842,333.73
Cash paid for investments	22,807,310,909.91	1,006,663,992.06
Purchases of property and equipment, intangible assets and other long-term assets	310,573,890.62	519,725,317.59
Cash paid for other investing activities	1,957,243,091.31	—
Total cash outflow from investing activities	25,075,127,891.84	1,526,389,309.65
Net cash inflow/(outflow) from investing activities	-23,983,541,012.34	14,719,453,024.08

Items	Nine months ended 30 September 2024	Nine months ended 30 September 2023
<b>3. Cash flows from financing activities:</b>		
Cash inflows from financing activities	9,000,000,000.00	—
Including: Cash inflows from issuing perpetual bonds	9,000,000,000.00	—
Cash inflows from bonds issuance	138,824,524,998.29	165,814,965,589.13
Total cash inflow from financing activities	147,824,524,998.29	165,814,965,589.13
Cash paid for debt redemption	173,849,537,530.00	128,031,980,000.00
Dividend and interest paid	11,577,326,676.75	11,806,649,809.04
Including: Cash paid for distribution to other equity instrument holders	502,800,000.00	502,800,000.00
Cash paid for other financing activities	594,273,246.33	576,685,084.14
Total cash outflow from financing activities	186,021,137,453.08	140,415,314,893.18
Net cash inflow/(outflow) from financing activities	-38,196,612,454.79	25,399,650,695.95
<b>4. Effect of exchange rate changes on cash and cash equivalents</b>	<b>-132,339,608.50</b>	<b>78,727,206.60</b>
<b>5. Net increase/(decrease) in cash and cash equivalents</b>	<b>28,027,074,451.74</b>	<b>-29,174,084,901.42</b>
Add: Cash and cash equivalents at the beginning of the period	198,831,772,784.15	208,734,088,845.73
<b>6. Cash and cash equivalents balance at the end of the period</b>	<b>226,858,847,235.89</b>	<b>179,560,003,944.31</b>

*Head of the Company:*  
**ZHANG Youjun**

*Chief Financial Officer:*  
**ZHANG Hao**

*Head of accounting department:*  
**XI Zhiying**

By order of the Board  
**CITIC Securities Company Limited**  
**ZHANG Youjun**  
*Chairman*

Beijing, the PRC  
29 October 2024

*As at the date of this announcement, the executive director of the Company is Mr. ZHANG Youjun; the non-executive directors of the Company are Mr. ZHANG Lin, Ms. FU Linfang, Mr. ZHAO Xianxin and Mr. WANG Shuhui; and the independent non-executive directors of the Company are Mr. LI Qing, Mr. SHI Qingchun and Mr. ZHANG Jianhua.*