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KINGKEY FINANCIAL INTERNATIONAL (HOLDINGS) LIMITED
京基金融國際(控股)有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 01468)

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO
THE ANNUAL REPORT 2024**

Reference is made to the annual report of Kingkey Financial International (Holdings) Limited (the “**Company**”) dated 28 June 2024 (the “**Annual Report 2024**”). Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Annual Report.

FINANCIAL REVIEW

In addition to the information disclosed in the section headed “FINANCIAL REVIEW” under “MANAGEMENT DISCUSSION AND ANALYSIS” in the Annual Report 2024, the Board would like to provide the following additional information regarding during the year ended 31 March 2024.

Money Lending

Our Group offers two types of loan which include corporate loan and personal loan.

As at 31 March 2024, our Group granted both secured and unsecured loans to 6 corporate customers, of which over approximately 63% of them were secured by share charges. The principal of loans (net of expected credit loss) ranged from approximately HK\$5 million to approximately HK\$69 million, which were entered into during FY2022 to FY2024. The gross corporate loans and interest receivable was accounted for approximately 81.5% of the entire gross loan and interest receivables of the Group as at 31 March 2024. The Group offered a credit period ranging from 4 months to 24 months for the loans with fixed interest rate ranging from 10% p.a. to 48% p.a..

As at 31 March 2024, our Group also granted both secured and unsecured loans to 8 individual customers, of which over approximately 35% of them were secured by residential and commercial properties located in Hong Kong and share charges. The outstanding principal of loans (net of expected credit loss) ranged from approximately HK\$0.9 million to approximately HK\$18 million, which were entered into during FY2020 to FY2024. The gross personal loans and interest receivable was accounted for approximately 18.5% of the entire gross loan and interest receivables of the Group as at 31 March 2024. The Group offered a credit period ranging from 6 months to 24 months for the loans with fixed interest rate ranging from 10% p.a. to 48% p.a..

For the year ended 31 March 2024, the increase in the recognised impairment loss of loan receivables from approximately HK\$3.4 million for the year ended 31 March 2023 to approximately HK\$35.9 million for the year ended 31 March 2024 was mainly attributable to the increase of approximately HK\$109.6 million in the loan principal amount from approximately HK\$89.4 million for the year ended 31 March 2023 to approximately HK\$199.0 million for the year ended 31 March 2024, representing an increase of approximately 122.6%.

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

As advised by the Company's auditor, due to inadvertent clerical error, the Company wishes to clarify that the following paragraph on page 169 of the Annual Report 2024 should be revised as follows (with amendment underlined):

“The Group's exposure to credit risk is influenced mainly by the individual characteristics of each client rather than the industry or country in which the clients operate and therefore significant concentrations of credit risk primarily arise when the Group has significant exposure to individual clients. As at 31 March 2024, 34% (2023: 22%) and 59% (2023: 76%) of the total loan receivables due from clients were from the Group's largest client and the three largest clients respectively.”

Save as disclosed in this announcement, the above revised information does not affect the other information contained in the Annual Report 2024 and the other contents contained in the Annual Report 2024 remain unchanged. This announcement is supplemental to the Annual Report 2024 and should be read in conjunction with the Annual Report 2024.

By Order of the Board
Kingkey Financial International (Holdings) Limited
Mong Cheuk Wai
Chairman and Executive Director

Hong Kong, 28 October 2024

As at the date of this announcement, the executive Directors are Mr. Mong Cheuk Wai and Ms. Cheung Pui Ki Gloria; and the independent non-executive Directors are Ms. Mak Yun Chu, Mr. Hung Wai Che, Mr. Leung Siu Kee and Mr. Chan Ting Fung.