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華潤置地有限公司

China Resources Land Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The Board hereby announces that, with effect from 28 October 2024, (1) Ms. Cheng Hong has retired as a non-executive Director and a member of the Corporate Social Responsibility Committee; and (2) Mr. Xu Rong has been appointed as an executive Director and a member of the Executive Committee.

RETIREMENT OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Resources Land Limited (the “**Company**”) hereby announces that Ms. Cheng Hong (“**Ms. Cheng**”) has notified the Board of her plan of retirement and retired as a non-executive Director and a member of the corporate social responsibility committee of the Company (the “**Corporate Social Responsibility Committee**”) with effect from 28 October 2024. Ms. Cheng has confirmed that she has no disagreement with the Board and that there are no other matters in respect of her retirement which need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board hereby expresses its gratitude to Ms. Cheng for her valuable efforts and contributions during her tenure of office.

APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE EXECUTIVE COMMITTEE

The Board further announces that with effect from 28 October 2024, Mr. Xu Rong (“**Mr. Xu**”) has been appointed as an executive Director and a member of the executive committee of the Company (the “**Executive Committee**”).

Mr. Xu Rong, aged 55, joined the Company in January 2023 and was appointed as the vice president of the Company, responsible for the Company's urban redevelopment business. Mr. Xu had served as the Deputy Director of the Shenzhen Planning and Land Resources Committee, the Deputy Director of Regional Development Department of China Merchants Group, and the General Manager of Shenzhen Qianhai Shekou Free Trade Investment Development Co., Ltd., with extensive experience in urban planning, development and construction and urban redevelopment management. Mr. Xu holds a Bachelor's degree in Architecture and a Master's degree in Architecture Design from Huazhong University of Science and Technology (formerly known as Huazhong Institute of Technology). He is also a senior engineer in urban and rural planning.

Mr. Xu has entered into a letter of appointment with the Company for a term of three years. Mr. Xu will be subject to retirement and re-election requirements at the forthcoming annual general meeting of the Company and also the rotational retirement and re-election requirements at least once every three years pursuant to the articles of association of the Company.

The emoluments payable to Mr. Xu are determined by the Board under the authority granted by the shareholders of the Company at annual general meeting and with reference to the recommendation made by the remuneration committee of the Company, his duties and responsibilities with the Company, the Company's performance and market situation. Mr. Xu will not receive Director's fee from the Company. He is entitled to pre-tax basic monthly salary of RMB115,300 from the Company based on his position, duties and responsibilities, as well as discretionary bonus and term-wide incentives based on the results performance of the Company and himself.

Pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"), as at the date of this announcement, Mr. Xu does not have any interests in the shares of the Company or its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Xu has confirmed that (i) he has and had no any other relationships with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) he does not currently hold any other position with the Company or any of its subsidiaries; (iii) he has not held any directorship in other Hong Kong or overseas listed public companies in the last three years; (iv) there are no other matters relating to the aforesaid appointment that need to be brought to the attention of holders of securities of the Company; and (v) there is no other information relating to the aforesaid appointment that should be disclosed pursuant to Rule 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board hereby expresses its warmest welcome to Mr. Xu for his new appointment.

By order of the Board
China Resources Land Limited
LI Xin
Chairman

PRC, 28 October 2024

As at the date of this announcement and after the aforesaid changes, the executive directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Guo Shiqing, Mr. Chen Wei and Mr. Xu Rong; the non-executive directors of the Company are Mr. Dou Jian, Mr. Huang Ting and Mr. Wei Chenglin; and the independent non-executive directors of the Company are Mr. Zhong Wei, Mr. Sun Zhe, Mr. Frank Chan Fan, Mr. Leong Kwok-ken, Lincoln and Ms. Qin Hong.