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## **Fineland Living Services Group Limited**

**方圓生活服務集團有限公司**

*(formerly known as Fineland Real Estate Services Group Limited 方圓房地產服務集團有限公司)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 9978)**

### **CHANGE OF AUDITORS**

This announcement is made by Fineland Living Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **RESIGNATION OF AUDITOR**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that BDO Limited (“**BDO**”) resigned as the auditor of the Company with effect from 28 October 2024 as the Company and BDO were unable to reach a consensus in respect of the audit fees for the year ending 31 December 2024.

The audit committee of the Company (the “**Audit Committee**”) has reviewed the audit fee proposal provided by BDO and considered that the estimated fee level may not commensurate with the current operation scale of the Group. The Audit Committee has also obtained and reviewed audit fee proposals provided by other professional accounting firms which were lower in comparison with BDO’s audit fee proposal. Given the more competitive fee proposals from other firms that possess the necessary capabilities and competence to serve as the independent auditor, the Board, with the recommendation of the Audit Committee, is satisfied that the resignation of BDO is in the interest of the Company and the shareholders of the Company (the “**Shareholders**”) as a whole.

BDO confirmed in its letter of resignation that save as disclosed above, there are no other matters in connection with its resignation as the auditors of the Company that need to be brought to the attention of the Shareholders. The Board and the Audit Committee have confirmed that there is no disagreement between the Company and BDO, and there is no other matter in connection with the change of auditors that needs to be brought to the attention of the Shareholders.

The Board and the Audit Committee confirmed that as at the date of this announcement, BDO has not commenced any audit work on the consolidated financial statements of the Group for the year ending 31 December 2024. It is therefore expected that the change of auditor will not have any material impact on the annual audit of the Group for the year ending 31 December 2024.

The Board would like to take this opportunity to thank BDO for its professional services and support rendered to the Group during its tenure of office.

#### **APPOINTMENT OF AUDITOR**

The Board further announces that, with the recommendation from the Audit Committee, it has resolved to appoint KTC Partners CPA Limited (“**KTC**”) as the new auditor of the Company to fill the casual vacancy following the resignation of BDO with effect from 28 October 2024 and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of KTC as the Company’s auditor including but not limited to (i) the audit proposal of KTC; (ii) its experience, knowledge, and technical competence in providing audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities and (v) the guidelines issued by the Accounting and Financial Reporting Council. Based on the factors aforesaid, the Audit Committee has assessed and considered that KTC is suitable and capable to act as the auditor of the Company.

The Board and the Audit Committee are of the view that the change of auditor would enhance the cost-effectiveness of the Company’s audit, and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to KTC on its appointment as the auditor of the Company.

By Order of the Board  
**Fineland Living Services Group Limited**  
**FONG Ming**  
*Chairman*

Hong Kong, 28 October 2024

*As at the date of this announcement, the executive Directors are Mr. HAN Shuguang and Ms. TSE Lai Wa; the non-executive Director is Mr. FONG Ming; and the independent non-executive Directors are Mr. LEUNG Wai Hung, Mr. TIAN Qiusheng and Mr. DU Chenhua.*