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Tam Jai International Co. Limited

譚仔國際有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 2217)

PROFIT WARNING ANNOUNCEMENT

This announcement is made by Tam Jai International Co. Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”, “**we**” or “**our**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board (“**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 (the “**Reporting Period**”) and other information currently available to the Board, it is expected that the Group will record a decrease in the profit attributable to the Shareholders for the Reporting Period in the range of approximately 50% to 60% as compared to the six months ended 30 September 2023.

The decrease in the Group’s profit for the Reporting Period was mainly attributable to the following reasons:

- (1) Our business in Hong Kong, along with the food and beverage sector as a whole, is currently navigating ongoing economic challenges. The convenience of traveling to Mainland China and its competitive offerings have prompted a substantial and increasing number of Hong Kong residents to travel north for their consumption needs. Furthermore, the region is undergoing a period of economic adjustment, which has negatively influenced consumer sentiment and led to more restaurant closures in the sector. These factors have impacted our profitability during the Reporting Period in Hong Kong.

- (2) Our performance in the Mainland China and Singapore markets continues to encounter significant challenges. In Mainland China, we are facing intense competitive pressures and uncertain economic conditions that have adversely affected our growth. Likewise, in Singapore, our progress has been impacted by the slowing economy and heightened competition in both the business and labor markets, which have adversely affected our operational efficiency. Collectively, these obstacles have resulted in increased losses outside of Hong Kong during the Reporting Period.

As of the date of this announcement, the Company is still in the process of finalizing the interim results of the Group for the Reporting Period. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group, which have not been finalized or reviewed by the Company's auditors or the audit committee of the Company. The actual financial results of the Group for the Reporting Period may be different from those disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Reporting Period, which is expected to be published by the Company in November 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Tam Jai International Co. Limited
Lau Tat Man

Chairman of the Board and Chief Executive Officer

Hong Kong, 25 October 2024

As at the date of this announcement, the executive Directors are Mr. Lau Tat Man, Ms. Chan Ping, Rita and Mr. Yeung Siu Cheong, the non-executive Directors are Mr. Sugiyama Takashi, Mr. Tomitani Takeshi and Mr. Someya Norifumi, and the independent non-executive Directors are Mr. Lee Kwok Ming, Mr. Loo Kwok Wing and Mr. Yeung Yiu Keung.