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中遠海運發展股份有限公司  
**COSCO SHIPPING Development Co., Ltd.\***

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 02866)**

**CLOSURE OF REGISTER OF MEMBERS**

Reference is made to the voluntary announcement of the Company dated 20 October 2024 in relation to the A Share Repurchase Plan and the H Share Repurchase Arrangement (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, since the Company currently does not satisfy the conditions as referred to in item (4) of Article 2 of the “Self-Regulatory Guidelines No. 7 for Listed Companies on the Shanghai Stock Exchange – Share Repurchases (《上海證券交易所上市公司自律監管指引第7號—回購股份》)”, it is not eligible to repurchase and cancel its A Shares under the General Mandate to Repurchase A Shares. In accordance with the relevant requirements under Article 162 of the Company Law of the People’s Republic of China and Article 4.9 of the Articles of Association, any repurchase of Shares by the Company for the purpose of reducing its registered capital shall be submitted to a general meeting for consideration and approval. Therefore, the A Share Repurchase Plan is subject to approval by the Shareholders at a general meeting of the Company.

The Board hereby announces that an extraordinary general meeting of the Company (the “**EGM**”) will be held at 1:30 p.m. on Wednesday, 13 November 2024 at 3rd Floor, Ocean Hotel, No. 1171 Dong Da Ming Road, Hongkou District, Shanghai, the PRC to consider and, if thought fit, approve the implementation of the A Share Repurchase Plan.

For the purpose of holding the EGM, the register of members of H Shares of the Company (the “**Register of Members**”) will be closed from 8 November 2024 to 13 November 2024 (both days inclusive), during which period no transfer of H Shares will be registered. The holders of the H Shares (the “**H Shareholders**”) whose names appear on the Register of Members at the close of business on 13 November 2024 are entitled to attend and vote at the EGM.

In order to attend and vote at the EGM, the H Shareholders shall lodge all transfer documents together with the relevant share certificates to Computershare Hong Kong Investor Services Limited, the Company's H Share registrar, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, not later than 4:30 p.m. on 7 November 2024.

By order of the Board  
**COSCO SHIPPING Development Co., Ltd.**  
**Cai Lei**  
*Company Secretary*

Shanghai, the People's Republic of China  
24 October 2024

*As at the date of this announcement, the Board comprises Mr. Zhang Mingwen (Chairman), being an executive Director, Mr. Liang Yanfeng, Mr. Ip Sing Chi and Ms. Zhang Xueyan, being non-executive Directors, and Mr. Shao Ruiqing, Mr. Chan Kwok Leung and Mr. Wu Daqi, being independent non-executive Directors.*

\* *The Company is a registered non-Hong Kong company as defined in the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) and it is registered under its Chinese name and under the English name "COSCO SHIPPING Development Co., Ltd."*