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ESPRIT HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Stock Code: 00330

**VOLUNTARY ANNOUNCEMENT
UPDATE ON THE INSOLVENCY PROCEEDINGS OF
THE FORMER GERMAN SUBSIDIARIES**

This announcement is made by Esprit Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform its shareholders and potential investors of the recent developments of the Group.

Reference is made to the announcement of the Company dated 15 May 2024 and the announcement of the Company dated 3 June 2024 (collectively, the “**Announcements**”) in relation to the self-administration proceedings of the former German subsidiaries of the Company (the “**Former German Subsidiaries**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Announcements.

The Company wishes to inform the shareholders and potential investors of the Company that it has been confirmed by the court-approved office holder of the Former German Subsidiaries that a settlement agreement, among others, has been finalized and executed today and the executed documents are in the process of being scanned and will be sent to the Company for its records.

This deal entails, *inter alias*, that the Company will receive from fasbra SE (the “**Investor**”), being a wholly owned subsidiary of Deichmann SE which is one of the existing licensees of the Group in footwear sector in Europe, 25% of the net income generated by the Investor from the Esprit fashion business in Europe (excluding any revenue generated from the footwear business in Europe) for a period of ten (10) financial years. The Investor will also make a cash payment directly to the Former German Subsidiaries to satisfy the claims of their creditors. In addition, certain domain names registered under the Former German Subsidiaries that are not relevant to the operations in Europe will be transferred to the Company. In exchange, all intellectual property rights, together with all attached rights and obligations, certain

domain names and certain social media accounts which are necessary to run the Esprit fashion business in Europe and licensing rights relating to footwear for the United States of America will be transferred to the Investor. Currently, the royalty generated by the Company from its licensing business relating to footwear in the United States markets is negligible.

As disclosed in the Announcements, the Former German Subsidiaries had made the Self-administration Proceedings Filings at the competent insolvency court of Düsseldorf, Germany on 15 May 2024, and the Company has no control over the self-administration proceedings of the Former German Subsidiaries. Upon the completion of the settlement as above mentioned, the Company still retains all the trademarks for the rest of the world and will continue to leverage these remaining trademarks to develop and expand its licensing business in untapped regions and product categories.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Esprit Holdings Limited
Ngai Wai Kin
Company Secretary

Hong Kong, 22 October 2024

Dates stated in this announcement refer to Hong Kong time unless otherwise specified.

As at the date of this announcement, the Board comprises the following directors:

Executive Directors:

Ms. CHIU Christin Su Yi
Mr. PAK William Eui Won
Mr. STRIPPOLI Anthony Nicola
Mr. WRIGHT Bradley Stephen

Independent Non-executive Directors:

Mr. CHUNG Kwok Pan
Mr. GILES William Nicholas
Mr. HA Kee Choy Eugene
Ms. LIU Hang-so
Mr. LO Kin Ching Joseph