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CHINA EAST EDUCATION HOLDINGS LIMITED

中國東方教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 667)

VOLUNTARY ANNOUNCEMENT – THE UPGRADE OF A SENIOR TECHNICAL SCHOOL TO TECHNICIAN COLLEGE

This is a voluntary announcement made by China East Education Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to provide its shareholders and potential investors with information in relation to the business regarding the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announced that Anhui Wontone Senior Technical School, which is wholly owned by the Group, was officially upgraded by the Anhui Provincial People’s Government to Anhui Wontone Technician College (the “**Anhui Wontone Technician College**”). Anhui Wontone Technician College currently has more than 8,100 students and 463 full-time teachers. The premises of Anhui Wontone Technician College cover an area of approximately 174,000 square meters, with a building area of more than 150,000 square meters and a training area of more than 28,000 square meters equipped with more than 100 training rooms, 3,540 training stations. At present, there are 18 majors including new energy vehicle testing and maintenance, intelligent network automobile technology application, automobile testing, automobile maintenance, industrial robotics application and maintenance, electromechanical integration technology, along with 14 permanent senior technician majors and 3 preparatory technician majors in automobile testing, automobile maintenance and electromechanical integration technology.

This is the first technician college of the Group, which not only reflects the strength of the Group in running schools and that the teaching level have been fully recognized by the government, but also is a strong proof of the Group’s determination to expand and strengthen the vocational education industrial parks, marking a solid step towards building a “vertical integration” vocational education system in response to the call of the national policy.

Moreover, it has provided strong support for the Group to continuously upgrade the level of education and enrich the product sequence, and accumulated rich experience in cultivating high-skilled talents such as technicians and senior technicians, which has paved the way for the Group to explore the path and to build a multi-level and high-level education matrix of skills training, junior colleges, craftsmen, senior craftsmen, and technician colleges in the future, and to upgrade technician colleges to a large scale in a rapid manner.

It also further enhanced the Group's brand influence in the field of vocational education by fully demonstrating the Group's education quality, faculty strength and management level which have reached a new height, which helps to attract more students to vocational education and injects new vitality into the Group's future high-quality development and cultivates high-skilled talents to reach a new level. With the opening of the "Preparatory Technician" long-cycle cultivation program, the Group will receive more substantial support from the local government in terms of investment in school running, scale of cultivation, construction of teaching staff, internship and practical training conditions, etc., As a result, the competitiveness of our graduating students will be steadily increased and the level of our school running will be further enhanced.

Finally, it is conducive to the Group's focusing on the needs of national industrial development, continuously improving the degree of fit between majors and industries, concentrating resources on cultivating skilled talents urgently needed by new-energy automobiles, intelligent manufacturing and other new-quality productivity-related industries, carrying out faculty and curriculum co-construction with leading key enterprises, synchronizing the introduction of enterprises' new technologies and tools into the teaching frontline, providing students with better internship training opportunities, and promoting the integration of industry and education to achieve practical results.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

By Order of the Board
China East Education Holdings Limited
WU Wei
Chairman

Hong Kong, 21 October 2024

As at the date of this announcement, the Board comprises Mr. WU Wei and Mr. XIAO Guoqing as executive Directors; Mr. WU Junbao and Mr. LU Zhen as non-executive Directors; and Mr. HUNG Ka Hai, Clement, Dr. ZHU Guobin and Dr. ZANG Yunzhi as independent non-executive Directors.