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上海復旦微電子集團股份有限公司

Shanghai Fudan Microelectronics Group Company Limited*

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 1385)

PROFIT WARNING

This announcement is made by the board (the “Board”) of directors of Shanghai Fudan Microelectronics Group Company Limited* (the “Company” and together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Board of the Company wishes to inform the shareholders of the Company and potential investors that based on the preliminary review and analysis of the latest available unaudited management accounts of the Group for the nine months ended 30 September 2024 (the “the Reporting period”), (1) the revenue was estimated to be in a range of approximately RMB2,660,000,000 to RMB2,700,000,000, representing a decrease by a range between RMB78,037,500 to RMB38,037,500 or with a decrease of approximately 2.85% to 1.39% as compared to approximately RMB2,738,037,500 for the same period of the previous year; (2) the net profit attributable to owners of the parent company was estimated to be in a range of approximately RMB400,000,000 to RMB450,000,000, representing a decrease by a range between RMB250,142,300 to RMB200,142,300 or with a decrease of approximately 38.48% to 30.78% as compared to approximately RMB650,142,300 for the same period of the previous year.

The Group is expected to record a decrease in revenue and net profit during the period mainly due to the i) the Group's product lines faced keen competition in the market during the Reporting period. In order to consolidate and expand market share, the Group adjusted the sales prices of some products, and thus sales volume increased. However, affected by the decline in product sales prices and product structure adjustments, the Group's comprehensive gross profit margin decreased during the Reporting period, and the revenue also decreased slightly when compared to the same period of last year. Therefore, the net profit attributable to the owners of the parent company decreased during the Reporting period; and ii) during the Reporting period, the Group continued to iterate products and technologies and strengthened research and development on diversified suppliers, therefore the research and development expenses increased when compared to the same period of last year.

The Company is still in the process of finalising the unaudited consolidated financial results for the nine months ended 30 September 2024. The information contained in this announcement is only based on a preliminary assessment of the unaudited management accounts of the Group and information currently available. It is not based on any data or information that have been audited or reviewed by the auditors of the Company.

Further details of the Group's financial information and performance for the nine months ended 30 September 2024 will be disclosed in the forthcoming 2024 third quarterly report to be published by the Company in October 2024.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Shanghai Fudan Microelectronics Group Company Limited*
Jiang Guoxing
Chairman

Shanghai, the PRC, 18 October 2024

As at the date of this announcement, the Company's executive Directors are Mr. Jiang Guoxing, Mr. Shi Lei, Mr. Yu Jun and Mr. Shen Lei; non-executive Directors are Mr. Zhuang Qifei, Ms. Zhang Rui, Mr. Song Jiale and Ms. Yan Na, and independent non-executive Directors are Mr. Cao Zhongyong, Mr. Cai Minyong, Mr. Wang Pin and Ms. Zou Fuwen.

** For identification purposes only*