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PRIME INTELLIGENCE SOLUTIONS GROUP LIMITED 懶豬科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08379)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of the Prime Intelligence Solutions Group Limited (the "Company") dated 1 November 2021 (the "Announcement"). As disclosed in the Announcement, the Company was in talks with Lanzhu Technology (Chongqing) Company Limited* (懶豬科技(重慶)有限公司) ("Chongqing Lazy Pig") in respect of possible collaborations to explore smart technology-related business opportunities in the PRC. The Company wishes to clarify that no formal collaboration has ever been established between the Company and Chongqing Lazy Pig as at the date of this announcement and the Company does not intend to pursue any such collaborations in the future.

Furthermore, it has come to the attention of the Company that Chongqing Lazy Pig has engaged in various promotional activities such as press conferences, ceremonies and announcements of contract signings. Moreover, it appears to the Company that certain companies, such as Chongqing Lanzhu Network Technology Company Limited* (重慶懶豬 網絡技術有限公司), Beixiaoji (Chongqing) Digital Technology Company Limited* (貝小 集(重慶)數字科技有限公司), Chongqing Xinhecong Network Technology Company (重慶新合叢網絡科技有限公司), Chongqing Dehou Yifeng Information Technology Partnership (Limited Partnership)* (重慶德厚益豐信息科技合夥企業(有限合 夥)), Jianling (Chongging) Commercial Management Company Limited* (建瓴(重慶)商業管 理有限公司) and Puhui Space (Chongqing) Technology Company Limited* (普惠空間(重慶) 科技有限公司) (together with Chongging Lazy Pig, the "PRC Companies") and Gexu (Hong Kong) Company Limited (格旭(香港)有限公司) (previously known as Lazy Pig Technology (Hong Kong) Company Limited (懶豬科技(香港)有限公司)) (the "Hong Kong Company") are purportedly affiliated with Chongqing Lazy Pig. Considering the similarities in names between some of the PRC Companies, the Hong Kong Company and the Company, the Company wishes to clarify that (i) none of the PRC Companies and the Hong Kong Company are subsidiaries or associated companies of the Company; (ii) the Company has no affiliations with any of the PRC Companies or the Hong Kong Company; and (iii) the Company does not have any business relationships or arrangements with any of the PRC Companies or the Hong Kong Company.

Additionally, the Company would like to take this opportunity to clarify that (i) Lazy Pig Holdings Limited (懶豬控股有限公司), which is a Hong Kong incorporated company, is not a subsidiary or associated company of the Company; (ii) the Company has no affiliations with this Hong Kong company; and (iii) the Company does not have any business relationships or arrangements with this Hong Kong company.

By Order of the Board

Prime Intelligence Solutions Group Limited

懶豬科技集團有限公司

Wang Yicheng

Chairman and Chief Executive Officer

Hong Kong, 18 October 2024

As at the date of this announcement, the executive Directors are Mr. Wang Yicheng, Ms. Yuen Mei Ling, Pauline, Mr. Lin Shixing and Ms. Zhang Yushan; the non-executive Director is Mr. Yuen Kwok Wai, Tony; and the independent non-executive Directors are Mr. Wong Ching Wan, Mr. Yang Chuan and Ms. Li Dongxian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and beliefs the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of The Stock Exchange of Hong Kong Limited's website at http://www.hkexnews.hk for at least seven days from the date of its publication. This announcement will also be published on the Company's website at www.primeintelligence.com.hk.

^{*} The English translation of the names in Chinese which is marked with "*" is for identification purpose only.