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AINNOVATION TECHNOLOGY GROUP CO., LTD*

創新奇智科技集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2121)

VOLUNTARY ANNOUNCEMENT ENTERING INTO OF STRATEGIC COOPERATION AGREEMENT

This is a voluntary announcement by AInnovation Technology Group Co., Ltd* (the “**Company**” or “**AInnovation**”) to provide the shareholders of the Company (the “**Shareholders**”) and potential investors with the information on the latest developments of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce that the Company entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with China Resources Digital Holdings Company Limited* (華潤數科控股有限公司) (“**CR Digital**”) recently.

REASONS FOR AND BENEFITS OF ENTERING INTO THE STRATEGIC COOPERATION AGREEMENT

The Board believes that, in line with the cooperation concept of mutual benefits and the principles of “leveraging strengths, mutual promotion, long-term collaboration, win-win outcomes”, the Company and CR Digital will engage in deep strategic cooperation in the field of industrial intelligence, specifically focusing on joint research and development, coordinated project deliveries, and collaborative project applications.

STRATEGIC COOPERATION AGREEMENT

Pursuant to the Strategic Cooperation Agreement, both parties have agreed to jointly pursue product research and development by leveraging their respective advantages and resources. This will be based on industry-specific vertical large models in the industrial sector and driven by the digitization and intelligence needs of customers from China Resources (Holdings) Company Limited (“**CRH**”) in relevant industries. The cooperation will combine the existing large model platforms of CR Digital with the AInnoGC industrial large model technology platform from AInnovation. Using the jointly developed CR Digital industrial large model platform as a foundation, the parties will address the needs of both internal and external CRH customers in the application scenario of industrial

intelligence. They will integrate their respective industrial and technological strengths to co-deliver solutions for the application scenario of industrial intelligence to customers, and the solutions will be led by large model technology. Additionally, the parties will collaborate on fields such as joint applications for major special projects and a series of joint brand building activities.

INFORMATION ON CR DIGITAL

CR Digital is a major business unit cultivated by CRH in the field of software and information technology services. It is responsible for the construction and operation of CRH's digital infrastructure, serves as the primary platform for CRH's digital industrialization, and plays a central role in driving industrial digitalization. Drawing on CRH's decades of experience in digital transformation and its industry-leading management system, CR Digital leverages its expertise in "industry knowledge, management expertise, and technological capability" to create enterprise management software and intelligent manufacturing software tailored to industrial scenarios. It applies cutting-edge artificial intelligence technology outcomes across the field of data science and technology, focusing on the areas of "Big Data, Big Compute, and Big Models". With its expertise in the entire digital transformation process of enterprises - spanning consultation, delivery, and operation & maintenance - CR Digital offers comprehensive digital upgrade services and products portfolio that cover everything from underlying hardware to front-end applications, and from operational management to production processes. It is consistently committed to generating business value with its customers.

The Strategic Cooperation Agreement does not constitute a notifiable transaction of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), nor does it constitute a connected transaction under Chapter 14A of the Listing Rules. Shareholders and investors are reminded that the transactions contemplated under the Strategic Cooperation Agreement are still pending the conclusion of a definitive business agreement. If a definitive business agreement is entered into, the Company will make further announcements in accordance with the Listing Rules as necessary or appropriate. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
AINNOVATION TECHNOLOGY GROUP CO., LTD*
創新奇智科技集團股份有限公司
Xu Hui
Executive Director and Chief Executive Officer

Hong Kong, 18 October 2024

As at the date of this announcement, the Board of the Company comprises Mr. Xu Hui as executive director, Dr. Kai-Fu Lee, Mr. Wang Hua and Mr. Wang Jinqiao as non-executive directors, Mr. Xie Deren, Ms. Ko Wing Yan Samantha and Ms. Jin Keyu as independent non-executive directors.

* *For identification purposes only*