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**GoFintech Innovation Limited**  
**國富創新有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 290)**

*Website: <https://290.com.hk>*

**COMPLETION OF VERY SUBSTANTIAL ACQUISITION  
AND  
CONNECTED TRANSACTION  
IN RELATION TO  
THE ACQUISITION OF THE SHARES IN THE TARGET COMPANY  
LISTED ON THE STOCK EXCHANGE  
INVOLVING  
THE ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE**

References are made to the Announcements, the circular of GoFintech Innovation Limited (the “**Company**”) dated 17 September 2024 (the “**Circular**”) and the poll result announcement of the Company dated 4 October 2024, in relation to, among other things, the Acquisition, the Sale and Purchase Agreement and the transactions contemplated thereunder.

Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Circular.

## COMPLETION OF THE ACQUISITION

The Board is pleased to announce that all the Conditions Precedent have been fulfilled and Completion took place on 18 October 2024 in accordance with the terms of the Sale and Purchase Agreement.

Upon Completion, the Company is beneficially interested in 3,064,454,515 Target Shares via the Purchaser (a wholly-owned subsidiary of the Company), representing approximately 29.13% equity interest in the Target Company as at the date of this announcement. Moreover, upon Completion, (i) the Target Company becomes an associate of the Group; (ii) the financial results of the Target Group is accounted for in the consolidated financial statements of the Group as investment in an associate using the equity method of accounting; and (iii) the Company becomes a substantial shareholder of the Target Company.

The Consideration has been satisfied by the allotment and issuance of the Consideration Shares (i.e. 340,053,151 Shares) at the Issue Price (i.e. approximately HK\$0.89 per Share) under the Specific Mandate sought by the Company at the EGM. The aggregate nominal value of share capital for the Consideration Shares is HK\$34,005,315.10.

## EFFECT ON THE SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately upon Completion with the allotment and issuance of the Consideration Shares are set out below:

Shareholders	Immediately before Completion		Immediately upon Completion with the allotment and issuance of the Consideration Shares	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Dr. Liu Zhiwei ( <i>Note 1</i> )	1,244,258,000	17.48	1,584,311,151	21.24
Mr. Wang Tao	1,134,374,308	15.94	1,134,374,308	15.21
Other Public Shareholders	4,739,789,540	66.58	4,739,789,540	63.55
Total ( <i>Note 2</i> )	<u>7,118,421,848</u>	<u>100.00</u>	<u>7,458,474,999</u>	<u>100.00</u>

*Notes:*

1. Immediately before Completion, Dr. Liu Zhiwei was the beneficial owner over the entire parcel of 1,244,258,000 Shares, and immediately upon Completion, Vendor C (Caitex Technology Holdings Limited), has become the beneficial owner over 340,053,151 Shares, and as Dr. Liu Zhiwei is beneficially interested in the entire issued share capital of Caitex Technology Holdings Limited, Dr. Liu Zhiwei is deemed to be interested in those shares as well pursuant to Section 316 of the SFO.
2. Shareholders and public investors should note that the above shareholding percentages for shareholding have been rounded to two decimal places. Accordingly, the total percentage may not be equal to the apparent total percentage.

By order of the Board  
**GoFintech Innovation Limited**  
**CHAN Kin Sang**  
*Chairman and Independent Non-executive Director*

Hong Kong, 18 October 2024

*As at the date of this announcement, the Board consists of one executive Director, namely Ms. SUN Qing; three non-executive Directors, namely Dr. NIE Riming, Mr. LI Chunguang and Mr. HUA Yang; and three independent non-executive Directors, namely Mr. CHAN Kin Sang (Chairman), Mr. CHIU Kung Chik and Ms. LUI Mei Ka.*