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Hebei Yichen Industrial Group Corporation Limited*
河北翼辰實業集團股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 1596)

**RE-ELECTION OF DIRECTORS, RE-ELECTION OF
SHAREHOLDER REPRESENTATIVE SUPERVISORS,
RETIREMENT OF STAFF REPRESENTATIVE SUPERVISOR
AND
ELECTION OF STAFF REPRESENTATIVE SUPERVISOR**

RE-ELECTION DIRECTORS

The term of office of the Third Session of the Board of Directors will expire on 1 December 2024. Pursuant to Article 5.2 of the Articles of Association, Directors shall be elected at general meetings of the Shareholders and upon the expiration of their respective term of office, Directors shall be eligible to offer themselves for re-election.

As such, the Nomination Committee and the Board of Directors have resolved to nominate Mr. Zhang Haijun (張海軍), Mr. Wu Jinyu (吳金玉), Mr. Zhang Lihuan (張力歡), Mr. Zhang Chao (張超) and Ms. Ma Xuehui (馬學輝) as candidates for the positions of executive Directors of the fourth session of the Board of Directors, Ms. Zheng Zhixing (鄭知行) as a candidate for the position of non-executive Director of the fourth session of the Board of Directors, and Mr. Jip Ki Chi (葉奇志), Mr. Zhang Liguó (張立國) and Mr. Wang Fuju (王福聚) as candidates for the positions of independent non-executive Directors of the fourth session of the Board of Directors. All of the above candidates are members of the Third Session of the Board of Directors and will stand for re-election at the EGM.

RE-ELECTION OF SHAREHOLDER REPRESENTATIVE SUPERVISORS

The term of office of the shareholder representative Supervisors of the Third Session of the Board of Supervisors will expire on 1 December 2024. Pursuant to Article 7.9 of the Articles of Association, shareholder representative Supervisors shall be elected at general meetings of the Shareholders and pursuant to Article 7.3 of the Articles of Association, upon the expiration of their respective term of office, Supervisors shall be eligible to offer themselves for re-election.

As such, the Board of Supervisors has resolved to nominate Mr. Guan En (管恩) and Mr. Liu Jianbin (劉建賓) as candidates for the positions of shareholder representative Supervisors of the fourth session of the Board of Supervisors. All of the above candidates are shareholder representative Supervisors of the Third Session of the Board of Supervisors and will stand for re-election at the EGM.

RETIREMENT OF STAFF REPRESENTATIVE SUPERVISOR

Among the members of the Third Session of the Board of Supervisors, Mr. Hu Hebin (胡合斌) will retire from his position as the staff representative Supervisor upon the expiration of the term of office of the Third Session of the Board of Supervisors and will not stand for re-election due to his desire to devote more time to his personal affairs.

ELECTION OF STAFF REPRESENTATIVE SUPERVISOR

Pursuant to Article 7.9 of the Articles of Association, the staff representative Supervisor of the Board of Supervisors shall be elected through democratic election by the staff members of the Company at a staff representative meeting or a staff meeting or through other means. To fill the vacancy following the retirement of Mr. Hu Hebin (胡合斌) as the staff representative Supervisor of the Third Session of the Board of Supervisors, the Company is in the course of identifying suitable candidate(s) for the position of staff representative Supervisor of the fourth session of the Board of Supervisors, who will stand for election at the staff representative meeting (職工代表大會) of the Company to be held on 30 October 2024. Further announcement(s) will be made by the Company as and when appropriate.

GENERAL

The EGM will be convened for the Shareholders to consider and, if thought fit, approve the re-election of the Directors and the shareholder representative Supervisors of the fourth session of the Board of Directors and the fourth session of the Board of Supervisors and their remuneration arrangements.

A circular containing the details of, among others, the foregoing matters, together with the notice of the EGM, will be despatched to the Shareholders as soon as reasonably practicable.

RE-ELECTION OF DIRECTORS

The term of office of the Third Session of the Board of Directors will expire on 1 December 2024. Pursuant to Article 5.2 of the Articles of Association, Directors shall be elected at general meetings of the Shareholders and upon the expiration of their respective term of office, Directors shall be eligible to offer themselves for re-election.

As such, the Nomination Committee and the Board of Directors have resolved to nominate Mr. Zhang Haijun (張海軍), Mr. Wu Jinyu (吳金玉), Mr. Zhang Lihuan (張力歡), Mr. Zhang Chao (張超) and Ms. Ma Xuehui (馬學輝) as candidates for the positions of executive Directors of the fourth session of the Board of Directors, Ms. Zheng Zhixing (鄭知行) as a candidate for the position of non-executive Director of the fourth session of the Board of Directors, and Mr. Jip Ki Chi (葉奇志), Mr. Zhang Ligu (張立國) and Mr. Wang Fujun (王福聚) as candidates for the positions of independent non-executive Directors of the fourth session of the Board of Directors. All of the above candidates are members of the Third Session of the Board of Directors and will stand for re-election at the EGM.

In accordance with Article 5.2 of the Articles of Association, the term of office of the fourth session of the Board of Directors shall be three years. According to Article 5.3 of the Articles of Association, the term of office of Directors shall start from the date on which the said Directors assume office and end at the expiry of the term of office of the current session of the Board of Directors. Upon re-election, the executive Directors will each enter into a separate service agreement with the Company, and the Company will issue to each of the non-executive Director and the independent non-executive Directors a separate appointment letter, subject to approval by the Shareholders of the remuneration arrangements at the EGM.

In accordance with Article 5.3 of the Articles of Association, after expiration of its term of office, the Third Session of the Board of Directors shall continue to perform duties as Directors pursuant to the requirements under the laws, administrative regulations, departmental rules and the Articles of Association until the re-election of the Directors is approved by the Shareholders and the fourth session of the Board of Directors assumes office.

RE-ELECTION OF SHAREHOLDER REPRESENTATIVE SUPERVISORS

The term of office of the shareholder representative Supervisors of the Third Session of the Board of Supervisors will expire on 1 December 2024. Pursuant to Article 7.9 of the Articles of Association, shareholder representative Supervisors shall be elected at general meetings of the Shareholders. Pursuant to Article 7.3 of the Articles of Association, upon the expiration of their respective term of office, Supervisors shall be eligible to offer themselves for re-election.

As such, the Board of Supervisors has resolved to nominate Mr. Guan En (管恩) and Mr. Liu Jianbin (劉建賓) as candidates for the positions of shareholder representative Supervisors of the fourth session of the Board of Supervisors. All of the above candidates are shareholder representative Supervisors of the Third Session of the Board of Supervisors and will stand for re-election at the EGM.

RETIREMENT OF STAFF REPRESENTATIVE SUPERVISOR

Among the members of the Third Session of the Board of Supervisors, Mr. Hu Hebin (胡合斌) will retire from his position as the staff representative Supervisor upon the expiration of the term of office of the Third Session of the Board of Supervisors and will not stand for re-election due to his desire to devote more time to his personal affairs.

ELECTION OF STAFF REPRESENTATIVE SUPERVISOR

Pursuant to Article 7.9 of the Articles of Association, the staff representative Supervisor of the Board of Supervisors shall be elected through democratic election by the staff members of the Company at a staff representative meeting or a staff meeting or through other means. To fill the vacancy following the retirement of Mr. Hu Hebin (胡合斌) as the staff representative Supervisor of the Third Session of the Board of Supervisors (further details of which are set forth in the paragraph headed “Retirement of Staff Representative Supervisor” in this announcement), the Company is in the course of identifying suitable candidate(s) for the position of staff representative Supervisor of the fourth session of the Board of Supervisors, who will stand for election at the staff representative meeting (職工代表大會) of the Company to be held on 30 October 2024. Further announcement(s) will be made by the Company as and when appropriate.

In accordance with Article 7.3 of the Articles of Association, the term of office of the fourth session of the Board of Supervisors shall be three years. Upon re-election, the Supervisors will each enter into a separate service agreement with the Company, subject to approval by the Shareholders of the remuneration arrangements at the EGM.

In accordance with Article 7.4 of the Articles of Association, after expiration of its term of office, the Third Session of the Board of Supervisors shall continue to perform duties as Supervisors pursuant to the requirements under the laws, administrative regulations and the Articles of Association until the re-election of the shareholder representative Supervisors is approved by the Shareholders and the election of the staff representative Supervisor is approved by the staff members of the Company and the fourth session of the Board of Supervisors assumes office.

GENERAL

The EGM will be convened for the Shareholders to consider and, if thought fit, approve the re-election of the Directors and the shareholder representative Supervisors of the fourth session of the Board of Directors and the fourth session of the Board of Supervisors and their remuneration arrangements.

A circular containing the details of, among others, the foregoing matters, together with the notice of the EGM, will be despatched to the Shareholders as soon as reasonably practicable.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Articles of Association”	the articles of association of the Company as amended, supplemented or otherwise modified from time to time
“Board of Directors”	the board of Directors
“Board of Supervisors”	the board of Supervisors
“Company”	Hebei Yichen Industrial Group Corporation Limited* (河北翼辰實業集團股份有限公司), a joint stock limited liability company incorporated in the PRC whose issued H shares are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be convened for the Shareholders to consider and, if thought fit, approve the re-election of the Directors and the shareholder representative Supervisors of the fourth session of the Board of Directors and the fourth session of the Board of Supervisors and their remuneration arrangements
“Group”	collectively, the Company and its subsidiaries for the time being
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Nomination Committee”	the nomination committee of the Third Session of the Board of Directors
“PRC”	the People’s Republic of China, which, for the purpose of this announcement, excludes Hong Kong, the Macao Special Administrative Region of the People’s Republic of China and Taiwan
“Share(s)”	ordinary share(s) of RMB0.5 each in capital of the Company, comprising domestic share(s) (i.e. domestic invested ordinary share(s) in the share capital of the Company which are subscribed for and paid up in RMB and not listed or traded on any stock exchange) and H shares (i.e. overseas listed foreign invested ordinary share(s) in the share capital of the Company which are listed on the Stock Exchange and traded in Hong Kong dollars)

“Shareholder(s)”	holder(s) of the Shares
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Supervisor(s)”	the supervisor(s) of the Company
“Third Session of the Board of Directors”	the third session of the Board of Directors, comprising, as at the date of this announcement, Mr. Zhang Haijun (張海軍), Mr. Wu Jinyu (吳金玉), Mr. Zhang Lihuan (張力歡), Mr. Zhang Chao (張超) and Ms. Ma Xuehui (馬學輝) who were re-elected as executive Directors pursuant to the resolutions of the Shareholders passed on 2 December 2021, Ms. Zheng Zhixing (鄭知行) who was elected as a non-executive Director pursuant to the resolution of the Shareholders passed on 13 September 2022, Mr. Jip Ki Chi (葉奇志) and Mr. Zhang Liguó (張立國) who were re-elected as independent non-executive Directors pursuant to the resolutions of the Shareholders passed on 2 December 2021, and Mr. Wang Fujū (王福聚) who was elected as an independent non-executive Director pursuant to the resolution of the Shareholders passed on 31 May 2022
“Third Session of the Board of Supervisors”	the third session of the Board of Supervisors, comprising, as at the date of this announcement, Mr. Hu Hebin (胡合斌), being the staff representative Supervisor re-elected at the staff representative meeting (職工代表大會) of the Company held on 19 November 2021, and Mr. Guan En (管恩) and Mr. Liu Jianbin (劉建賓), being the shareholder representative Supervisors re-elected pursuant to the resolutions of the Shareholders passed on 2 December 2021

By order of the Board
Hebei Yichen Industrial Group Corporation Limited*
ZHANG Haijun
Chairman

Shijiazhuang, The PRC, 17 October 2024

As at the date of this announcement, the Board of Directors comprise Mr. Zhang Haijun, Mr. Wu Jinyu, Mr. Zhang Lihuan, Mr. Zhang Chao and Ms. Ma Xuehui as executive Directors; Ms. Zheng Zhixing as a non-executive Director; and Mr. Jip Ki Chi, Mr. Zhang Liguó and Mr. Wang Fujū as independent non-executive Directors.

* For identification purpose only