

SHARE CAPITAL

Immediately before (i) the conversion of preferred shares of our Company, (ii) the [REDACTED], and (iii) the [REDACTED], the authorized and issued share capital of our Company is as follows:

Authorized share capital:

Number	Description of Share	Nominal value (US\$)
344,557,754	Ordinary shares of par value of US\$0.0001 each	34,455.7754
5,227,732	Series A preferred shares of par value of US\$0.0001 each	522.7732
9,205,161	Series B preferred shares of par value of US\$0.0001 each	920.5161
7,469,416	Series C-1 preferred shares of par value of US\$0.0001 each	746.9416
12,042,958	Series C-2 preferred shares of par value of US\$0.0001 each	1,204.2958
28,651,471	Series D preferred shares of par value of US\$0.0001 each	2,865.1471
27,306,809	Series E-1 preferred shares of par value of US\$0.0001 each	2,730.6809
37,672,523	Series E-2 preferred shares of par value of US\$0.0001 each	3,767.2523
12,916,920	Series F preferred shares of par value of US\$0.0001 each	1,291.6920
14,949,256	Series F-1 preferred shares of par value of US\$0.0001 each	1,494.9256
<u>500,000,000</u>	Total	<u>50,000.00</u>

Issued share capital:

Number	Description of Share	Nominal value (US\$)
48,657,140	Ordinary shares of par value of US\$0.0001 each	4,865.7140
5,227,732	Series A preferred shares of par value of US\$0.0001 each	522.7732
9,205,161	Series B preferred shares of par value of US\$0.0001 each	920.5161
7,469,416	Series C-1 preferred shares of par value of US\$0.0001 each	746.9416
12,042,958	Series C-2 preferred shares of par value of US\$0.0001 each	1,204.2958
28,651,471	Series D preferred shares of par value of US\$0.0001 each	2,865.1471
27,306,809	Series E-1 preferred shares of par value of US\$0.0001 each	2,730.6809
37,672,523	Series E-2 preferred shares of par value of US\$0.0001 each	3,767.2523
12,916,920	Series F preferred shares of par value of US\$0.0001 each	1,291.6920
14,949,256	Series F-1 preferred shares of par value of US\$0.0001 each	1,494.9256
<u>204,099,386</u>	Total	<u>20,409.9386</u>

SHARE CAPITAL

Assuming the [REDACTED] is not exercised and no Shares are issued under the [REDACTED] Share Plan, the issued share capital of our Company immediately following the completion of the [REDACTED] and the [REDACTED] will be as follows:

Number	Description of Share	Nominal value (US\$)
48,657,140	Ordinary shares in issue as of the date of this document	4,865.7140
155,442,246	Ordinary shares in issue pursuant to the full conversion of the preferred shares	15,544.2246
[REDACTED]	Ordinary shares to be issued pursuant to the [REDACTED]	[REDACTED]
[REDACTED]	Ordinary shares to be issued pursuant to the [REDACTED]	[REDACTED]
<u>[REDACTED]</u>	Total	<u>[REDACTED]</u>

Assuming the [REDACTED] is fully exercised and no Shares are issued under the [REDACTED] Share Plan, the issued share capital of our Company immediately following the completion of the [REDACTED] and the [REDACTED] will be as follows:

Number	Description of Share	Nominal value (US\$)
48,657,140	Ordinary shares in issue as of the date of this document	4,865.7140
155,442,246	Ordinary shares in issue pursuant to the full conversion of the preferred shares	15,544.2246
[REDACTED]	Ordinary shares to be issued pursuant to the [REDACTED]	[REDACTED]
[REDACTED]	Ordinary shares to be issued pursuant to the [REDACTED]	[REDACTED]
[REDACTED]	Ordinary shares to be issued pursuant to the [REDACTED]	[REDACTED]
<u>[REDACTED]</u>	Total	<u>[REDACTED]</u>

SHARE CAPITAL

ASSUMPTIONS

The above table assumes that the [REDACTED] becomes unconditional, the preferred shares of our Company are fully converted into Shares, and the issue of Shares pursuant to the [REDACTED] and the [REDACTED] are made. It takes no account of any Shares which may be allotted and issued pursuant to the exercise of the options granted under the [REDACTED] Share Plan and the [REDACTED] Share Option Scheme or any Shares which may be issued or repurchased by us pursuant to the general mandates granted to our Directors to issue or repurchase Shares as described below.

RANKINGS

The [REDACTED] will be ordinary shares in the share capital of our Company and will carry the same rights in all respects with all Shares in issue or to be issued as mentioned in this document and, in particular, will rank in full for all dividends or other distributions declared, made or paid on the Shares in respect of a record date which falls after the date of this document.

GENERAL MANDATE TO ALLOT AND ISSUE NEW SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted a general mandate to allot, issue and deal with Shares in the share capital of our Company with a total number of issued shares of not more than the sum of:

- (i) 20% of the total number of Shares in issue immediately following the completion of the [REDACTED]; and
- (ii) the total number of Shares bought back by our Company (if any) pursuant to the general mandate to repurchase Shares granted to our Directors referred to below.

This general mandate will remain in effect until the earliest of:

- (i) the conclusion of the next annual general meeting of our Company; or
- (ii) the expiry of the period within which the next annual general meeting of our Company is required by the Articles or any applicable laws to be held; or
- (iii) when varied or revoked by an ordinary resolution of our Shareholders in general meeting.

Further information on this general mandate is set out in Appendix IV — “Statutory and General Information — 1. Further Information about our Company — D. Resolutions of the Shareholders of our Company dated [•]” to this document.

SHARE CAPITAL

GENERAL MANDATE TO REPURCHASE SHARES

Subject to the [REDACTED] becoming unconditional, our Directors have been granted a general mandate to exercise all the powers of our Company to repurchase Shares with a total number of Shares of not more than 10% of the total number of Shares in issue immediately following the completion of the [REDACTED].

This mandate only relates to buybacks made on the Stock Exchange or any other stock exchange on which the Shares are listed (and which is recognized by the SFC and the Stock Exchange for this purpose), and which are in accordance with the Listing Rules. A summary of the relevant Listing Rules is set out in Appendix IV — “Statutory and General Information — 1. Further Information about our Company — E. Repurchase of our Shares” to this document.

This general mandate to repurchase Shares will remain in effect until the earliest of:

- (i) the conclusion of the next annual general meeting of our Company; or
- (ii) the expiry of the period within which the next annual general meeting of our Company is required by the Articles or any applicable laws to be held; or
- (iii) when varied or revoked by an ordinary resolution of the Shareholders in general meeting.

Further information on this general mandate is set out in Appendix IV — “Statutory and General Information — 1. Further Information about our Company — 3. Resolutions of the Shareholders of the Company dated [•]” to this document.

[REDACTED] SHARE PLAN

We have adopted the [REDACTED] Share Plan. A summary of the principal terms of the [REDACTED] Share Plan is set out in Appendix IV — “Statutory and General Information — 5. Share Option Schemes — A. [REDACTED] Share Plan”.

[REDACTED] SHARE OPTION SCHEME

Pursuant to the written resolutions of the Shareholders dated [•], we conditionally adopted the [REDACTED] Share Option Scheme. A summary of the principal terms of the [REDACTED] Share Option Scheme is set out in Appendix IV — “Statutory and General Information — 5. Share Option Schemes — B. [REDACTED] Share Option Scheme”.

SHARE CAPITAL

CIRCUMSTANCES UNDER WHICH GENERAL MEETING AND CLASS MEETING ARE REQUIRED

Upon [REDACTED], our Company shall have only one class of shares, namely ordinary shares, each of which carries the same rights as the other shares.

As a matter of the Cayman Companies Act, an exempted company is not required by law to hold any general meeting or class meeting. The holding of general meeting or class meeting is prescribed under the articles of association of a company. Accordingly, our Company will hold general meetings as prescribed under the Articles, a summary of which is set out in Appendix III — “Summary of the Constitution of the Company and Cayman Islands Company Law”.