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(A joint stock company incorporated in the People's Republic of China with limited liability under the Chinese corporate name "东方证券股份有限公司" and carrying on business in Hong Kong as "東方證券" (in Chinese) and "DFZQ" (in English))

(Stock Code: 03958)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON OCTOBER 16, 2024

I. VOTING RESULTS OF THE EGM

References are made to the notice and the circular dated September 20, 2024 (the "**Circular**") of the EGM of 東方證券股份有限公司 (the "**Company**"). Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

The board of Directors of the Company (the "**Board**") is pleased to announce that the EGM was held at Meeting Room, 15/F, No. 119 South Zhongshan Road, Shanghai, the PRC on Wednesday, October 16, 2024 at 2:00 p.m.

The EGM was convened by the Board and chaired by Mr. JIN Wenzhong, the Chairman of the Board. All thirteen Directors of the Company attended the meeting (being Mr. JIN Wenzhong, Mr. GONG Dexiong and Mr. LU Weiming, the executive Directors of the Company, Mr. YU Xuechun, Mr. ZHOU Donghui, Ms. LI Yun, Mr. REN Zhixiang and Ms. ZHU Jing, the non-executive Directors of the Company, and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai, the independent non-executive Directors of the Company); and all eight Supervisors of the Company attended the meeting (being Mr. WU Junhao, Mr. XU Yongmiao, Mr. SHEN Guangjun and Mr. LING Yun, the shareholder representative Supervisors of the Company, Mr. DU Weihua, Ms. RUAN Fei and Ms. DING Yan, the employee representative Supervisors of the Company and Mr. XIA Lijun, the independent Supervisor of the Company). The secretary to the Board attended the EGM and some members of the senior management were also present. Voting at the EGM was conducted by a combination of network voting and poll on-site. The holders of A Shares were entitled to attend the voting at the EGM in person, by proxy, or via network for the relevant resolution. The time of network voting for the resolution proposed at the EGM for holders of A Shares on October 16, 2024 was set out in the notice of the EGM to holders of A Shares dated September 20, 2024 and published on the website of Shanghai Stock Exchange separately. Computershare Hong Kong Investor Services Limited, the Company's H Share Registrar, two representatives from the Company's Shareholders, a Supervisor of the Company and two representatives from Grandall Law Firm (Shanghai) were appointed by the Company as the scrutineers for the vote-taking at the EGM.

As at the date of the EGM, the total number of issued shares of the Company was 8,496,645,292 (including 7,469,482,864 A Shares and 1,027,162,428 H Shares), 8,461,801,968 of which was the total number of shares entitling the holders to attend and vote for or against or abstain from voting in respect of the resolution at the EGM. 34,843,324 A Shares in the Company's designated securities account for repurchase did not carry voting rights at the EGM, and the Company did not solicit voting in respect of the aforesaid treasury Shares at the EGM. No Shareholder was required to abstain from voting on any resolution proposed at the EGM under the Hong Kong Listing Rules. No Shareholder who was entitled to attend the EGM had to abstain from voting in favour of any resolution at the EGM pursuant to Rule 13.40 of the Hong Kong Listing Rules. No parties indicated their intention in the Circular to vote against or abstain from voting in respect of any resolution proposed at the EGM.

A total of 2,894 Shareholders and/or their proxies, holding an aggregate of 3,713,943,458 shares with voting rights of the Company, representing approximately 43.8907% of the total shares with voting rights of the Company, in which, 2,893 holders of A Shares and/or their proxies, holding an aggregate of 3,638,845,005 A Shares, representing approximately 43.0032% of the total shares with voting rights of the Company while 1 holder of H Shares and/or their proxies, holding an aggregate of 75,098,453 H Shares, representing approximately 0.8875% of the total shares with voting rights of the Company, have attended the EGM.

Poll results of the EGM

The Shareholders present at the EGM considered and approved the following resolution:

ORDINARY RESOLUTION			For		Against		Abstain	
			Shares	Percentage (%)	Shares	Percentage (%)	Shares	Percentage (%)
1	To consider and approve the resolution in relation to the 2024 Interim Profit Distribution Plan.	A Shares	3,636,604,858	99.9384	1,558,321	0.0428	681,826	0.0188
		H Shares	75,098,453	100.0000	0	0.0000	0	0.0000
		Total	3,711,703,311	99.9397	1,558,321	0.0420	681,826	0.0183

Please refer to the Circular for full text of the resolution.

II. PAYMENT OF INTERIM DIVIDEND

The Board is also pleased to inform Shareholders the details of the payment of the Interim Dividend for 2024 as follows:

The interim cash dividend for the six months ended June 30, 2024 of RMB0.75 (inclusive of tax) for every 10 Shares (the “**Interim Dividend**”) will be paid to the holders of H Shares on Friday, December 13, 2024. The register of members of H Shares of the Company will be closed from Thursday, October 31, 2024 to Tuesday, November 5, 2024 (both days inclusive), during which time no share transfers of H Shares will be effected. In order to qualify for receiving the Interim Dividend, holders of H Shares should ensure that relevant H Share certificates, accompanied by all transfer documents, are lodged with the Company’s H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, before 4:30 p.m. on Wednesday, October 30, 2024. Holders of H Shares whose names appear on the register of members of the H Shares on Tuesday, November 5, 2024 (the “**Record Date**”) are entitled to receive the Interim Dividend.

Dividends of the Company shall be denominated and declared in Renminbi and shall be paid to A Shareholders in Renminbi and to H Shareholders in Hong Kong dollars. The actual amount of H Share dividends paid in Hong Kong dollars is calculated based on the average benchmark exchange rate for Renminbi to Hong Kong dollars as announced by the People’s Bank of China for the five business days prior to October 16, 2024, being the date of the EGM, (i.e. RMB0.910074 against HK\$1.00), being a cash dividend of HK\$0.824109 (inclusive of tax) for every 10 H Shares.

(1) Tax Relief of H Shareholders

According to the Notice of the PRC State Administration of Taxation on Issues Concerning Individual Income Tax Collection and Management after the Repeal of Guo Shui Fa [1993] No. 045 (Guo Shui Han [2011] No. 348) (《國家稅務總局關於國稅發[1993]045號文件廢止後有關個人所得稅徵管問題的通知》(國稅函[2011]348號)), the dividend received by the overseas resident individual shareholders from the stocks issued by domestic non-foreign invested enterprises in Hong Kong is subject to the payment of individual income tax according to the items of “interests, dividend and bonus income”, which shall be withheld by the withholding agents according to the relevant laws. The overseas resident individual shareholders who hold the stocks issued by domestic non-foreign invested enterprises in Hong Kong are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements signed between the countries where they are residents and China or the tax arrangements between Mainland and Hong Kong (Macau) Special Administrative Region. The tax rate for dividends under the relevant tax agreements and tax arrangements is generally 10%, and for the purpose of simplifying tax administration, domestic non-foreign invested enterprises issuing shares in Hong Kong may, when distributing dividend, generally withhold individual income tax at the rate of 10%, and are not obligated to file an application. If the tax rate for dividend is not equal to 10%, the following provisions shall apply: (1) for citizens from countries under agreements to be entitled to tax rates lower than 10%, the withholding agents will file applications on their behalf to seek entitlement of the relevant agreed preferential treatments, and upon approval by the tax authorities, over withheld tax amounts will be refunded; (2) for citizens from countries under agreements to be entitled to tax rates higher than 10% but lower than 20%, the withholding agents will withhold the individual income tax at the agreed-upon effective tax rate when distributing dividend (bonus), and are not obligated to file an application; (3) for citizens from countries without tax agreements or are under other situations, the withholding agents will withhold the individual income tax at a tax rate of 20% when distributing dividend.

According to the Notice Concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Shareholders Which Are Overseas Non-resident Enterprises (Guo Shui Han [2008] No. 897) (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得稅有關問題的通知》(國稅函[2008]897號)) issued by the State Administration of Taxation, a PRC resident enterprise, when distributing dividends for 2008 and for the years afterwards to H shareholders who are overseas non-resident enterprises, shall be subject to the enterprise income tax withheld at a uniform rate of 10%.

(2) Profit Distribution for Investors Investing in H Shares of the Company Through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect

For investors of the Shanghai Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange, the Shanghai Branch of China Securities Depository and Clearing Corporation Limited, as the nominee of the holders of H Shares through Shanghai-Hong Kong Stock Connect, will receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares through Shanghai-Hong Kong Stock Connect through its depository and clearing system.

The cash dividends for the investors of H Shares through Shanghai-Hong Kong Stock Connect will be paid in RMB. According to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) issued by the Ministry of Finance of the PRC, the State Administration of Taxation and the CSRC, for dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20%. For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. For dividends received by mainland enterprise investors from investing in stocks listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect, the company of such H shares shall not withhold or pay the income tax of dividends for mainland enterprise investors and those enterprise investors shall report and pay the income tax on their own.

For investors of the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company listed on the Hong Kong Stock Exchange, the Shenzhen Branch of China Securities Depository and Clearing Corporation Limited, which is expected to be the nominee of the holders of H Shares through Shenzhen-Hong Kong Stock Connect, will receive the cash dividends distributed by the Company and distribute the cash dividends to the relevant investors of H Shares through Shenzhen-Hong Kong Stock Connect through its depository and clearing system.

The cash dividends for the investors of H Shares through Shenzhen-Hong Kong Stock Connect will be paid in RMB. According to the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Cai Shui [2016] No.127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), for dividends received by mainland individual investors from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the company of such H shares shall withhold and pay individual income tax at the rate of 20% on behalf of the individual investors. For dividends received by mainland securities investment funds from investing in H shares listed on the Hong Kong Stock Exchange through Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The company of such H shares will not withhold or pay the income tax of dividends for mainland enterprise investors and those enterprise investors shall report and pay the relevant tax themselves.

The Record Date, ex-dividend date, dividend payment date and other time arrangements for the investors of the Company through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect will be the same as those for those H Shareholders of the Company.

(3) Profit Distribution for Investors of Northbound Trading

For investors of the Hong Kong Stock Exchange (including enterprises and individuals) investing in the A Shares of the Company listed on the Shanghai Stock Exchange (the “**Investors of Northbound Trading**”), their interim dividend will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominee holding such A Shares. The Company will withhold and pay income taxes at the rate of 10% on behalf of those investors and will report to the tax authorities for the withholding. For the Investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises or individuals may, or may entrust a withholding agent to, apply to the competent tax authorities of the Company for the preferential treatment under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The Record Date, ex-dividend date, dividend payment date and other time arrangements for Investors of Northbound Trading are consistent with those A Shareholders of the Company.

Shareholders of the Company are advised to seek advice from their tax advisers on the tax implications of holding and dealing with the Company’s shares in the PRC, Hong Kong and other countries (territories).

III. ATTESTATION BY LAWYERS

Grandall Law Firm (Shanghai), the PRC legal adviser to the Company, considers that the convening and convocation procedures of the EGM are in accordance with the relevant laws, regulations and administrative documents as well as the Articles of Association; the qualifications of the attendees at and conveners of the EGM are lawful and valid; the voting procedures and poll results of the EGM are in accordance with the relevant laws, regulations and administrative documents as well as the Articles of Association; and the resolution duly passed at the EGM is lawful and valid.

By order of the Board of Directors
JIN Wenzhong
Chairman

Shanghai, PRC
October 16, 2024

As at the date of this announcement, the Board of Directors comprises Mr. JIN Wenzhong, Mr. GONG Dexiong and Mr. LU Weiming as executive Directors; Mr. YU Xuechun, Mr. ZHOU Donghui, Ms. LI Yun, Mr. REN Zhixiang and Ms. ZHU Jing as non-executive Directors; and Mr. WU Hong, Mr. FENG Xingdong, Mr. LUO Xinyu, Mr. CHAN Hon and Mr. ZHU Kai as independent non-executive Directors.