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**CHINA TIANBAO GROUP DEVELOPMENT COMPANY LIMITED**  
**中國天保集團發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1427)**

**VOLUNTARY ANNOUNCEMENT**  
**UNVEILING CEREMONY OF THE JINGBEI HEALTH CITY**

This announcement is made by China Tianbao Group Development Company Limited (the “**Company**”) on a voluntary basis.

References are made to the Company’s announcements dated August 1, 2022 and March 8, 2023 in relation to the development of the Tianbao Jingbei Health City project.

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that, on October 10, 2024, the unveiling ceremony of the Tianbao Jingbei Health City Nursing Care Center was held at the 10th Beijing International Senior Services Expo.

In response to the national strategy for development of elderly service economy, the Company strives to build a mega high-end healthcare base and a benchmark elderly service base around Beijing. The Jingbei Health City project has received strong support from partners across various sectors.

The Tianbao Jingbei Health City has a site area of approximately 200,000 square meters; the hospital has a total gross floor area of approximately 56,000 square meters, and the nursing center, elderly care community residence apartments and elderly community have a total gross floor area of approximately 450,000 square meters. The elderly community is equipped with facilities such as a senior university, nutrition and dietary center, elderly entertainment center, and traditional Chinese medicine healthcare center. The project is divided into two phases, it is expected to provide 350 beds for medical treatment and 8,500 beds for the elderly healthcare. Additionally, the Company will, based on the project development progress, plan to build the third phase of the project, including a healthcare industry zone, with plans for a training school for elderly care nurses, rehabilitation and training facilities, elderly care aid research and development center, elderly care aid production center, and healthcare hotels, and will announce further details as and when appropriate.

By order of the Board  
**China Tianbao Group Development Company Limited**  
**Li Baotian**  
*Chairman of the Board and Executive Director*

Hong Kong, October 15, 2024

*As at the date of this announcement, the executive directors of the Company are Mr. Li Baotian, Ms. Shen Lifeng, Ms. Wang Xinling, Mr. Li Yaruixin, Ms. Wang Huijie and Mr. Zang Lin; and the independent non-executive directors of the Company are Mr. Hou Liang, Mr. Li Qingxu and Mr. Li Xu.*