

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Pangaea Connectivity Technology Limited

環聯連訊科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1473)

POSITIVE PROFIT ALERT

This announcement is made by Pangaea Connectivity Technology Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2024 and the information currently available to the management of the Group, the Group is expected to record a net profit of not less than HK\$14 million for the six months ended 30 September 2024, as compared to a net loss of approximately HK\$14 million for the corresponding period last year.

The expected turnaround of the Group’s unaudited consolidated net profit after tax for the six months ended 30 September 2024 is primarily attributable to the significant increase in turnover by over 70% than that of approximately HK\$600 million for the six months ended 30 September 2023. The increase in turnover aligns with the increase in sales and gross profit margin resulting from the increase in sales of artificial intelligence (AI) products due to strong market demand.

The information contained in this announcement represents a preliminary assessment based on the information available to the Board as at the date hereof and such information has not been reviewed by the independent auditor of the Company. The Company is still in the process of collecting information and has not finalised its accounts, nor has it begun to prepare its interim results, which are subject to further review and assessment by the audit committee of the Company and the Board. Therefore, the Group’s interim results for the six months ended 30 September 2024 may be different from the information set out in this announcement. Shareholders and potential investors of the Company are advised to refer to the Group’s interim results announcement which is expected to be published by the end of November 2024.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Pangaea Connectivity Technology Limited
Mr. Fung Yui Kong
Chairman

Hong Kong, 15 October 2024

As at the date of this announcement, the Board comprises Mr. Fung Yui Kong, Dr. Wong Wai Kong and Ms. Leung Kwan Sin Rita as executive Directors; and Mr. Chan Hiu Fung Nicholas, Mr. Ling Kwok Fai Joseph, and Mr. Kam, Eddie Shing Cheuk as independent non-executive Directors.