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## Neuedu 東軟教育科技有限公司

Neusoft Education Technology Co. Limited (Incorporated in the Cayman Islands with limited liability)

(Stock code: 9616)

## VOLUNTARY ANNOUNCEMENT OPERATIONAL UPDATE ON THE GROUP'S BUSINESS

This announcement is made by Neusoft Education Technology Co. Limited (the "Company", together with its subsidiaries and consolidated affiliated entities, the "Group") on a voluntary basis to inform the shareholders and potential investors of the Company of the latest operational update on the Group's business.

As of the date of this announcement, the Group operates two types of business segments: (i) education business; and (ii) healthcare and wellness business, among which, the education services includes three types of business: (i) full-time formal higher education services; (ii) education resources; and (iii) continuing education services.

The board of directors of the Company (the "Board") is pleased to announce that, the three universities of the Group, namely Dalian Neusoft University of Information (大連東軟信息學院) ("Dalian University"), Chengdu Neusoft University (成都東軟學院) ("Chengdu University") and Neusoft Institute, Guangdong (廣東東軟學院) ("Guangdong University", together with Dalian University and Chengdu University, the "Three Universities") have all opened and completed the new student enrolment and registration work for the 2024/2025 school year.

The number of new student registration in the Three Universities has increased from 18,056 for the 2023/2024 school year (as of 26 September 2023) to 18,294 for the 2024/2025 school year (as of 10 October 2024), representing an increase of approximately 1.3%. The numbers of student enrolment of the Three Universities for the 2024/2025 school year and for the 2023/2024 school year after new student registration are set out as follows:

	2024/2025 School Year (as of 10 October	2023/2024 School Year (as of 26 September	Percentage
<b>Student Enrolment</b>	2024)	2023)	of Change
Dalian University	23,605	21,344	10.6%
Chengdu University	21,639	21,981	-1.6%
Guangdong University	13,061	13,629	-4.2%
Total	58,305	56,954	2.4%

Due to the limitation of campus capacity, the numbers of student enrolment for 2024/2025 school year of Chengdu University and Guangdong University experienced a slight decrease. However, the number of overall student enrolment of the Three Universities in general continues to grow, and currently, the comprehensive campus utilization rate of the Three Universities has reached approximately 96.2%. The Board is of the view that the Group's further growth in the numbers of new student registration and student enrolment is primarily attributed to the following reasons:

- (i) all industries have seen a sharp increase in demand for interdisciplinary, digitally skilled, innovative, and practical high-quality talents; and
- (ii) the academic major arrangement of the Group, which closely aligns with the demands of the society, our consistently high-quality teaching, application-oriented teaching methods, and distinctive educational approaches continues to receive widespread recognition from students and parents.

In the field of full-time formal higher education services, we will continue to focus on enhancing quality and fostering excellence in the future, centering on the advantageous academic major clusters of "IT + Digital Media + Smart Healthcare & Wellness", striving to develop first-class majors while continuously strengthening application-oriented teaching, deepening the integration of industry and education, and constructing high-quality practical training bases for students to attract and enroll more high-quality students.

The Board hereby reminds the shareholders and potential investors of the Company that the above announcement is made based on unaudited operational data of the Group and the information to the extent available to the Group and such data or information has not been audited or reviewed by the Company's auditor or the Company's audit committee. Differences may arise between such figures and the disclosure in subsequent results announcements, financial reports and/or other relevant corporate materials.

The Company's shareholders and potential investors are cautioned not to unduly rely on such figures and advised to exercise caution when dealing in the shares of the Company.

## By order of the Board NEUSOFT EDUCATION TECHNOLOGY CO. LIMITED Dr. LIU Jiren

Chairperson and non-executive director

Hong Kong, 13 October 2024

As at the date of this announcement, the Board comprises Dr. LIU Jiren as Chairperson and non-executive director; Dr. WEN Tao as executive director; Mr. RONG Xinjie, Dr. ZHANG Xia, Dr. ZHANG Yinghui and Mr. SUN Yinhuan as non-executive directors (aside from our Chairperson); and Dr. LIU Shulian, Dr. QU Daokui and Dr. WANG Weiping as independent non-executive directors.