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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 00381)

COMPLETION OF LOAN CAPITALISATION THROUGH SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement (the “**Announcement**”) of Kiu Hung International Holdings Limited (the “**Company**”) dated 2 October 2024 in relation to the Subscription. Unless the context otherwise requires, terms defined in this announcement shall have the same meanings as those defined in the Announcement.

COMPLETION OF LOAN CAPITALISATION THROUGH SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all of the conditions precedent under the Subscription Agreement have been fulfilled and the Completion took place on 10 October 2024. Upon Completion, 53,220,754 Subscription Shares were allotted and issued to the Subscriber at the Subscription Price of HK\$0.150 per Subscription Share pursuant to the terms of the Subscription Agreement.

EFFECTS ON SHAREHOLDING STRUCTURE

The shareholding structure of the Company (i) immediately before Completion; and (ii) immediately after Completion are as follows:

	Immediately before Completion		Immediately after Completion	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Mr. Zhang Qijun (<i>Note 1</i>)	670	Negligible (<i>Note 4</i>)	670	Negligible (<i>Note 4</i>)
Mr. Liu Mingqing (<i>Note 2</i>) Subscriber	92,000 19,350,000	0.012 2.629	92,000 72,570,754	0.012 9.194
Public Shareholders	<u>716,661,102</u>	<u>97.359</u>	<u>716,661,102</u>	<u>90.794</u>
Total	<u>736,103,772</u>	<u>100.00</u>	<u>789,324,526</u>	<u>100.00</u>

Notes:

1. Mr. Zhang Qijun resigned as a Director with effect from 4 October 2024. Given that Mr. Zhang Qijun was a Director in the last 12 months preceding the date of this announcement and accordingly, he is a connected person of the Company under Rule 14A.07(2) of the Listing Rules.
2. Being the executive Director.
3. The percentages are subject to rounding difference, if any. Accordingly, figures shown as totals may not be an arithmetic aggregation of the figures preceding them.
4. Shareholding of Mr. Zhang Qijun will be less than 0.001%.

By Order of the Board
Kiu Hung International Holdings Limited
Yang Ling
Chairman

Hong Kong, 10 October 2024

As at the date of this announcement, the Board comprises five executive Directors, Mr. Yang Ling, Mr. Li Lizhong, Mr. Liu Mingqing, Mr. Sun Weiwei, and Mr. Yang Bincheng and three independent non-executive Directors, Mr. Chak Ching Long, Mr. Wang Xiao Ning and Ms. Chen Yuxin.