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Grand Ocean Advanced Resources Company Limited

弘海高新資源有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 65)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION PROVISION OF SHAREHOLDER'S LOAN TO THE TARGET COMPANY

Reference is made to the announcements of Grand Ocean Advanced Resources Company Limited (the “**Company**”) dated 22 April 2024, 5 July 2024, 26 August 2024 and 4 October 2024 (the “**Announcements**”) with respect to the discloseable transaction in relation to the Revised Acquisition of the Revised Sale Shares in the Target Company and the provision of the Shareholder’s Loan to the Target Company. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Company would like to provide further information on the Shareholder’s Loan. Following the completion of the Revised Acquisition on 26 August 2024, the Target Company has become an indirect non wholly-owned subsidiary of the Company. The provision of the Shareholder’s Loan was then aimed to repay the funds advanced by the Vendors to the Target Company. Upon the repayment of funds to the Vendors, the contribution in an aggregate amount of approximately RMB67 million (equivalent to approximately HK\$74 million) made by Big Wish Global and one of the Remaining Shareholders (who holds 32% shareholding in the Target Company) to the Target Company by way of debts will be approximately RMB36 million (equivalent to approximately HK\$40 million) and RMB31 million (equivalent to approximately HK\$34 million) respectively. The Shareholder’s Loan is repayable on demand subject to the mutual agreement among all the shareholders of the Target Company and without a fixed repayment date.

This announcement is supplemental to and should be read in conjunction with the Announcements. The above additional information does not affect other information and content set out in the Announcements. Save as disclosed herein, the contents of the Announcements remain unchanged and shall continue to be valid for all purposes.

By Order of the Board
Grand Ocean Advanced Resources Company Limited
Ng Ying Kit
Executive Director

Hong Kong, 9 October 2024

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ng Ying Kit and Mr. Guo Jianpeng; and three independent non-executive Directors, namely Mr. Lee Wai Ming, Mr. Chang Xuejun and Mr. Li Juhui.