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## **NORTH ASIA STRATEGIC HOLDINGS LIMITED**

**北亞策略控股有限公司** \*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8080)**

### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITIONS OF THE BOARD COMMITTEES**

The board (the “**Board**”) of directors (the “**Directors**”) of North Asia Strategic Holdings Limited (the “**Company**”) announces that Mr. Lau Tak Chuen Airy (“**Mr. Lau**”) has been appointed as an independent non-executive Director and a member of each of the audit committee, nomination committee and remuneration committee of the Company with effect from 9th October 2024. The biographical details of Mr. Lau are set out below.

Mr. Lau, aged 59, received a professional diploma in accountancy from The Hong Kong Polytechnic (now known as The Hong Kong Polytechnic University) in 1987. Mr. Lau is a fellow member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. He has worked in the financial field for more than 35 years. Mr. Lau is the Managing Director and founder of Fairchain Capital Management Limited. He joined First Pacific Securities Limited as a research analyst in 1987 and moved to Credit Lyonnais Securities Asia in 1988. In 1990, Mr. Lau joined W.I Carr as an institutional equity sales covering the markets of Hong Kong and China. During the period between 1995 and 2006, his equity sales coverages extended to the Asia region in BZW Asia Limited, SG Securities (HK) Limited and ABN AMRO Bank. His last position was the head of Hong Kong/China equity sales in ABN AMRO Bank in 2006. He then set up his hedge fund company under the name of Fair Capital Management Limited in 2006. Mr. Lau is also a founder of Fairchain Capital Management Limited in 2020, which currently received the Asset Management (Type 9) license from the Securities and Futures Commission of Hong Kong.

Pursuant to the letter of appointment entered into between Mr. Lau and the Company, the term of office of Mr. Lau is for a period of three years commencing on 9th October 2024 subject to earlier termination by notice by either party. He is subject to retirement and re-election at the annual general meeting in accordance with the Company’s Bye-laws. Mr. Lau is entitled to a director’s fee of HK\$480,000 per annum which was determined by the Board on the basis of his level of responsibilities and by reference to market benchmark.

\* *For identification purpose only*

As at the date of this announcement, Mr. Lau does not have any interest in shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, (i) Mr. Lau does not hold any other position with the Company or any of its subsidiaries nor did he hold a directorship in any other listed public company in the last three years preceding the date of this announcement; (ii) Mr. Lau does not have any relationships with any directors, senior management, substantial or controlling shareholders (as defined under the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) of the Company; (iii) there is no information relating to Mr. Lau that is required to be disclosed pursuant to rule 17.50(2)(h) to (v) of the GEM Listing Rules; and (iv) there is no other matters concerning the appointment of Mr. Lau as an Independent Non-executive Director that needs to be brought to the attention of the shareholders of the Company.

Mr. Lau has confirmed that (i) he has satisfied all the factors for independence as set out in Rule 5.09 (1) to (8) of the GEM Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or connection with any core connected person (as defined in the GEM Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The Board wishes to express its warmest welcome to Mr. Lau for joining to the Company.

By Order of the Board  
**North Asia Strategic Holdings Limited**  
**Zhang Yifan**  
*Chairlady and Executive Director*

Hong Kong, 9th October 2024

*As at the date of this announcement, the Board comprises Ms. Zhang Yifan (Chairlady and Executive Director); Mr. Kenneth Kon Hiu King (Executive Director); Mr. Pierre Tsui Kwong Ming (Non-executive Director); Mr. Joseph Liang Hsien Tse, Mr. Joseph Chan Nap Kee, Dr. Cai Qing and Mr. Lau Tak Chuen Airy (being Independent Non- executive Directors).*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in the compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) on the “Latest Listed Company Information” page for at least seven days from the date of its posting and on the Company’s website at [www.nasholdings.com](http://www.nasholdings.com).*