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**HAO BAI INTERNATIONAL (CAYMAN) LIMITED**  
**浩柏國際（開曼）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8431)**

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND  
CHIEF EXECUTIVE OFFICER OF THE COMPANY AND  
CHAIRMAN OF THE NOMINATION COMMITTEE;  
(2) RESIGNATION OF EXECUTIVE DIRECTOR; AND  
(3) CHANGE OF CHAIRMAN OF THE NOMINATION COMMITTEE**

**RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER  
OF THE COMPANY AND CHAIRMAN OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Director(s)**”) of Hao Bai International (Cayman) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Shu Zhongwen (“**Mr. Shu**”) has resigned as an (i) executive director and chief executive officer of the Company; and (ii) chairman of the nomination committee of the Board (the “**Nomination Committee**”), with effect from 8 October 2024 as he would like to spend more time to pursue his own businesses.

Mr. Shu confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Shu for his valuable contribution to the Company during his tenure.

**RESIGNATION OF EXECUTIVE DIRECTOR**

The board further announces that Mr. Chung Yu Ching (“**Mr. Chung**”) has resigned as an executive director of the Company with effect from 8 October 2024, due to his decision to devote more time to other businesses.

Mr. Chung confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Chung for his valuable contribution to the Company during his tenure.

## **CHANGE OF CHAIRMAN OF THE NOMINATION COMMITTEE**

Immediately following the resignation of Mr. Shu, Mr. Ng Wan Lok (“**Mr. Ng**”), currently an executive director of the Company, has been appointed as the chairman of the Nomination Committee, with effect from 8 October 2024.

The Board would like to take this opportunity to welcome Mr. Ng on his new appointment.

By order of the Board  
**Hao Bai International (Cayman) Limited**  
**Ng Wan Lok**  
*Executive Director*

Hong Kong, 8 October 2024

*As at the date of this announcement, the executive Directors are Mr. Ng Wan Lok and Ms. Wong Wing Hung; and the independent non-executive Directors are Mr. Li Ruyi, Mr. Yuen Wai Keung and Mr. Cheung Hiu Fung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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