

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



新華人壽保險股份有限公司

**NEW CHINA LIFE INSURANCE COMPANY LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01336)**

## **ANNOUNCEMENT ON ESTIMATED PROFIT INCREASE FOR THE FIRST THREE QUARTERS OF 2024**

This announcement is made by New China Life Insurance Company Ltd. (the “**Company**”) pursuant to provisions regarding disclosure of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

### **I. ESTIMATED RESULTS FOR THIS PERIOD**

- (I) Period of estimated results: 1 January 2024 to 30 September 2024.
- (II) Estimated results: Based on the Company’s preliminary estimates and calculations, it is estimated that the net profit attributable to shareholders of the Company for the first three quarters of 2024 realized approximately RMB18,607 million to RMB20,515 million, grew by RMB9,065 million to RMB10,973 million, representing an increase of 95% to 115% as compared to the same period in 2023. The net profit attributable to shareholders of the Company after deducting non-recurring items realized approximately RMB18,644 million to RMB20,556 million, grew by RMB9,083 million to RMB10,995 million, representing an increase of 95% to 115% as compared to the same period in 2023.
- (III) The estimated results are unaudited.

### **II. RESULTS FOR THE SAME PERIOD IN 2023**

- (I) Total profit: RMB8,685 million. Net profit attributable to shareholders of the Company: RMB9,542 million; net profit attributable to shareholders of the Company after deducting non-recurring items: RMB9,561 million.
- (II) Earnings per share (basic and diluted): RMB3.06.

### **III. MAIN REASON FOR THE ESTIMATED PROFIT INCREASE IN RESULTS FOR THIS PERIOD**

The main reason for the estimated profit increase for the first three quarters of 2024 of the Company is that the Company is firmly optimistic about the development of China's economy, earnestly serves the national strategy and the real economy, and do well in the "five priorities", namely technology finance, green finance, inclusive finance, pension finance and digital finance. The Company continues to improve professional investment and research capabilities and optimize assets allocation, and moderately increases the investment in equity assets and raises the proportion of equity assets in the first three quarters of 2024. Meanwhile, the Company also strengthens the quality management of insurance business and optimizes business structure. The capital market has boomed recently. And investment returns for the first three quarters of 2024 have increased significantly year-on-year for the Company, and the net profit also grew significantly year-on-year for the first three quarters of 2024.

### **IV. RISK WARNING**

There are no material uncertainties in the Company that may affect the accuracy of the estimated results.

### **V. OTHER MATTERS**

The above estimated results for the first three quarters of 2024 of the Company are based on the preliminary financial data. The detailed and accurate financial data will be duly disclosed in the Third Quarter Report 2024 of the Company. Investors are reminded to consider the risks involved in making investment decisions.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**New China Life Insurance Company Ltd.**  
**YANG Yucheng**  
*Chairman*

Beijing, China, 8 October 2024

*As at the date of this announcement, the chairman and executive Director of the Company is YANG Yucheng; the non-executive Directors are YANG Yi, HE Xingda, YANG Xue, HU Aimin and LI Qiqiang; and the independent non-executive Directors are MA Yiu Tim, LAI Guanrong, XU Xu and GUO Yongqing.*